



Corporate Presentation



MARCH 2012

RVS: TSX-V **3RV:** Frankfurt **RVREF:** OTCQX

www.riverstoneresources.com

Forward-Looking Information



This presentation may contain “forward-looking information” within the meaning of Canadian securities acts or “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934 of the United States. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation, risks and uncertainties relating to the interpretation of drill results and the estimation of mineral resources, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development results will not be consistent with the Company’s expectations, accidents, equipment breakdowns, title matters and surface access, labour disputes, the potential for delays in exploration activities, the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, failure to obtain adequate financing on a timely basis and other risks and uncertainties, including those described under Risk Factors in each management discussion and analysis. In addition, forward-looking information is based on various assumptions including, without limitation, the expectations and beliefs of management, the assumed long term price of gold, that the Company will receive required permits and access to surface rights, that the Company can access financing, appropriate equipment and sufficient labour and that the political environment within Burkina Faso will continue to support the development of environmentally safe mining projects. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements.

Investment Highlights

➤ Portfolio of 4 Exciting Gold Projects in Burkina Faso, West Africa

➤ Karma Project

- New global mineral inventory update of 2.7 MM oz Au – 42% increase from prior resource
- In-pit resource of 2.2 MM oz Au
- +52,000 metres drilling completed since the last resource estimate
- 5 drills currently under contract
- Very positive 2012 drill results
 - 15.88 g/t Au/10 m, 1.73 g/t Au/110 m, 1.63 g/t Au/80m, 2.5 g/t Au/42 m

➤ Received \$17 million cash and 11.5 million shares from sale to Roxgold

➤ Additional Projects

- Liquidi, Bissa East, Bissa West
- All located in prolific greenstone belts, with strong exploration drill results to date

➤ Experienced, Proven Management & Technical Team

➤ Attractive Valuation

Capitalization

Financial Snapshot

52 Week High / Low	\$1.09 / \$0.43
Average Daily Trading Vol. (3 months)	263,027
Basic Shares Outstanding	129.9M
Basic Market Capitalization	\$93.3M
Options	12.7M
Warrants	0.0M
Total Fully Diluted Shares Outstanding	142.6M
Fully Diluted Market Capitalization	\$102.7M
Cash	\$9.0M
Debt	<\$2.5M>
Securities Held	11.5 M Roxgold shares

Management Team

Dwayne L. Melrose, P.Geo • Director, President and COO

Mr. Melrose has over 30 years' experience in the mining industry, ranging from early stage exploration through to mine operations in both open pit and underground mine operations. He spent twenty-one years with Cameco Corporation/Centerra Gold Inc. in Canada, the USA and Kazakhstan. Mr. Melrose was responsible for the exploration team and all programs at the Kumtor Gold Mine in the Kyrgyz Republic where he was responsible for the discovery of the high grade SB Zone, which significantly increased the reserves and resources at the mine. The Kumtor Gold Mine is the sixteenth largest gold mine in the world. Mr. Melrose joined the Minco Mining Group in 2007. As the VP of Exploration for Minco Silver Corporation, Mr. Melrose was directly responsible for defining the Fuwan silver deposit (157 million ounces) and upgraded Minco Gold's Changkeng gold deposit to +1 million ounces gold. Mr. Melrose has direct managerial responsibilities for the Company's activities and strategic planning.



Michael D. McInnis, P.Eng • Director, Chairman and CEO

Mr. McInnis brings over 35 years' experience in mineral exploration in North America and overseas to the Company. He provides sound management expertise with over 25 years of experience in managing public resource companies and has a demonstrated track record in acquiring and developing high quality mineral projects. He serves on the Boards of several other minerals companies including Abacus Mining & Exploration Corp., Canasil Resources Inc. and Victoria Gold Corp.



Peter C. Carter • Vice President, Engineering

Mr. Carter brings to Riverstone a proven track record for operating and constructing projects in developing countries. Mr. Carter has over 25 years experience in the mining industry with assignments in engineering, production management, project development with an emphasis on surface mining operations. Following eight years at copper and gold operations in Canada and the US. Mr. Carter joined Centerra Gold Inc. where he was involved in the construction and start-up of the Kumtor Gold Mine in Kyrgyzstan, ultimately rising to the position of Mining Manager of the 600,000 oz/yr producer. Later, as Operations Manager for the company's Boroo Gold Project in Mongolia he helped oversee construction and led a successful mid-winter start-up allowing the project to exceed planned annual gold production of 200,000 oz/yr.



Paul G. Anderson, P. Geo • Vice President, Exploration

Mr. Anderson has over 25 years experience in the mineral exploration industry, including 12 years spent as a consultant to both major and junior mining companies, working on projects in Canada, South America and East and West Africa. This included over 3 years in a senior role with Channel Resources in Burkina Faso in the 1990's, as part of a team that discovered three gold deposits that are currently in production or under development. Mr. Anderson has primary responsibility for the operation of the company's exploration office in Burkina Faso, and for directing the company's exploration programs.



Ryan E. Torvik, CA • Chief Financial Officer

Mr. Torvik joined Riverstone in October 2011 as Chief Financial Officer and has 15 years of executive management, finance, operations, mergers and acquisitions and capital markets experience in a number of industries with extensive international exposure. Prior to joining Riverstone, Mr. Torvik held a similar position with one of the Lundin Group Companies primarily focused in the Russian Federation and Commonwealth of Independent States. Mr. Torvik received his Chartered Accountant designation in 2000 and holds a bachelor of commerce degree from the University of Saskatchewan.

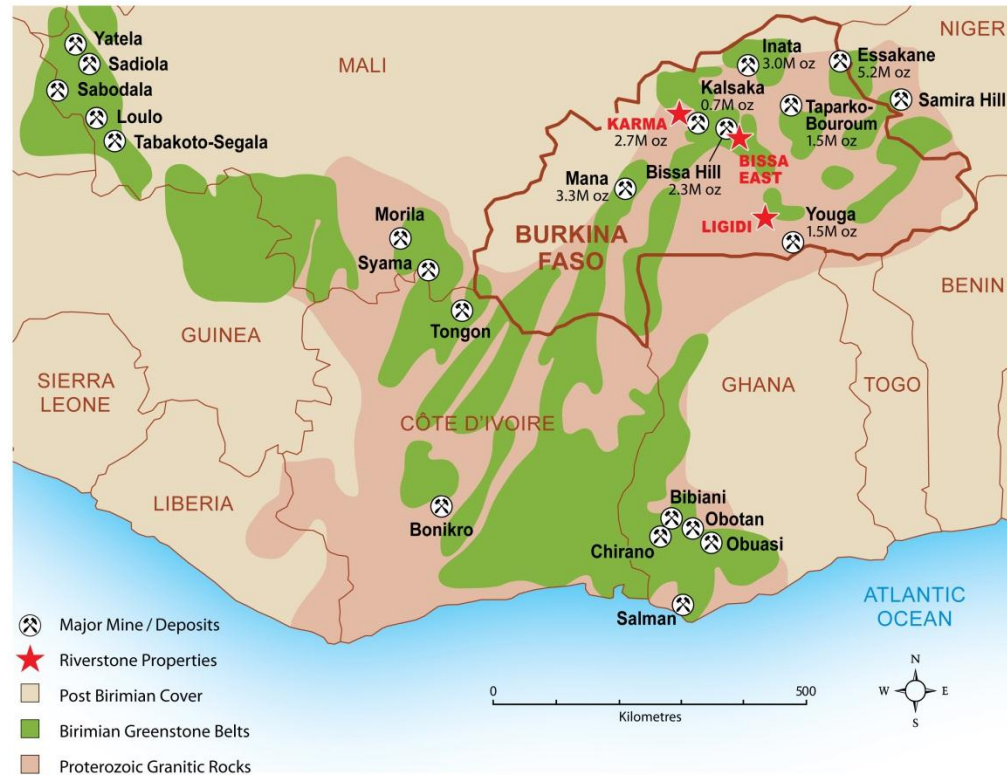


Burkina Faso:

An Emerging West African Gold Producer

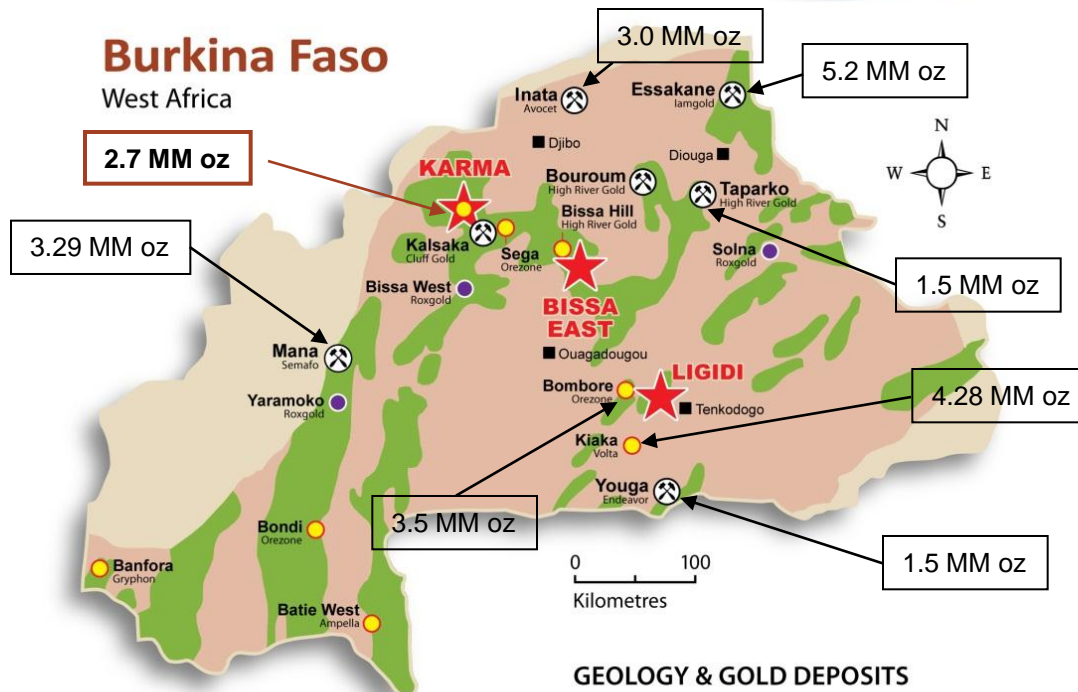
Burkina Faso is under-explored and has excellent geology and recent significant gold discoveries

Geology & Gold Deposits of West Africa



- Democratic government
- Population: 15.7 million
- GDP: US\$9.1 billion (2009)
- Growth rate: 3.2% (2009)
- Corporate tax rate: 25% (7-year tax holiday)
- 6 gold mines opened since 2007
- Rated #3 for mining friendly
- Hosts 22% of West Africa's Birimian Greenstone Belts
- Same highly prospective geology as Ghana, Mali, Guinea, and Senegal, but underexplored in comparison

We Are In The Right Address



Karma

- Global mineral inventory – 2.7 MM oz Au

Ligidi

- Drill ready, 15km long target

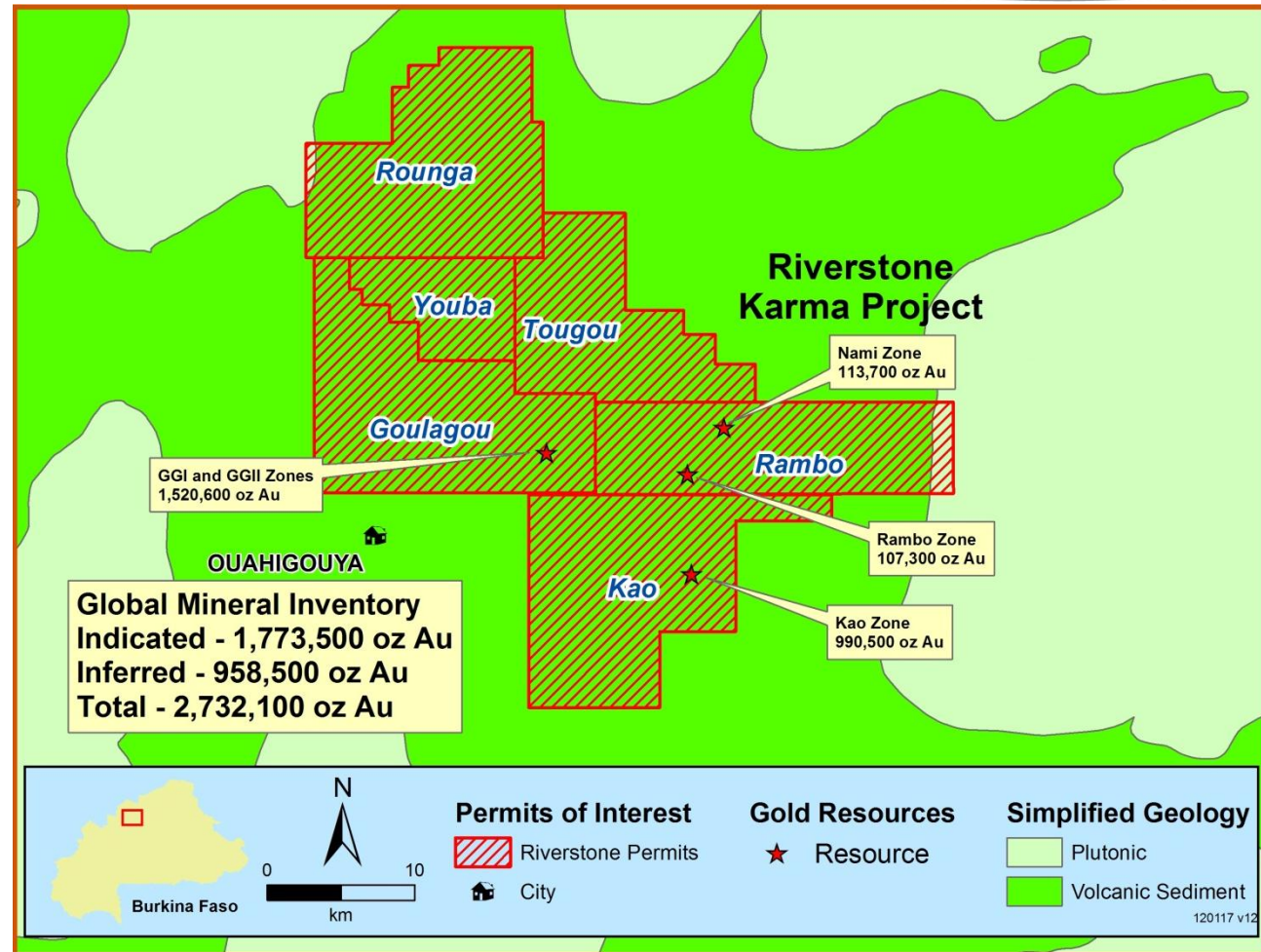
Bissa East, Bissa West

- Drill ready
- Adjacent to Bissa Hill deposit (1.5 MM oz)

Karma: Flagship Asset

Significant Unexplored Land Position

- Located in north-central Burkina Faso, 100km NE of Ouagadougou (capital)
- 814 km² of underexplored ground
- 6 permits hosting 6 gold deposits
 - Kao – 100% RVS
 - Rambo – 100% RVS (subject to 3% NSR)
 - Tougou – 100% RVS (subject to 0–2% NSR)
 - Goulagou/Rounga/Youba – 90% RVS (subject to 0–2% NSR)



Karma Project:

Global Mineralization Inventory

Deposit	Category	Cut Off Au g/t	Type	Tonnes	Grade (g/t)	Au—oz	Category	Cut Off Au g/t	Type	Tonnes	Grade (g/t)	Au—oz
GOULAGOU I	Indicated	0.30	Oxide	4,893,995	0.659	103,691	Inferred	0.30	Oxide	2,279,964	0.662	48,526
		0.36	Transition	1,858,951	0.699	41,777		0.36	Transition	494,454	0.652	10,365
		0.40	Sulphide	8,101,380	0.791	206,028		0.40	Sulphide	11,830,163	0.736	279,936
			Subtotal	14,854,326	0.736	351,495			Subtotal	14,604,581	0.722	338,827
GOULAGOU II	Indicated	0.30	Oxide	6,343,699	1.169	238,423	Inferred	0.30	Oxide	551,300	0.550	9,749
		0.36	Transition	1,821,215	1.468	85,956		0.36	Transition	259,456	0.608	5,072
		0.40	Sulphide	8,811,914	1.379	390,683		0.40	Sulphide	2,946,590	1.060	100,419
			Subtotal	16,976,828	1.310	715,062			Subtotal	3,757,346	0.954	115,239
KAO	Indicated	0.30	Oxide	7,138,693	0.865	198,529	Inferred	0.30	Oxide	3,387,677	0.726	79,073
		0.36	Transition	1,948,584	0.975	61,082		0.36	Transition	606,280	0.771	15,029
		0.40	Sulphide	9,151,657	0.973	286,288		0.40	Sulphide	12,979,141	0.840	350,522
			Subtotal	18,238,934	0.931	545,899			Subtotal	16,973,098	0.815	444,624
NAMI	Indicated	0.30	Oxide	589,863	1.040	19,723	Inferred	0.30	Oxide	138,466	0.866	3,855
		0.36	Transition	802,106	0.867	22,358		0.36	Transition	171,673	0.800	4,416
		0.40	Sulphide	1,697,127	0.900	49,107		0.40	Sulphide	653,217	0.677	14,218
			Subtotal	3,089,096	0.918	91,189			Subtotal	963,356	0.726	22,489
RAMBO	Indicated	0.30	Oxide	194,539	2.249	14,067	Inferred	0.30	Oxide	177,857	1.070	6,118
		0.36	Transition	267,048	2.804	24,075		0.36	Transition	88,954	0.636	1,819
		0.40	Sulphide	448,216	2.203	31,746		0.40	Sulphide	785,743	1.165	29,430
			Subtotal	909,803	2.389	69,887			Subtotal	1,052,554	1.104	37,368
TOTAL	Indicated	0.30	Oxide	19,160,789	0.932	574,432	Inferred	0.30	Oxide	6,535,264	0.701	147,322
		0.36	Transition	6,697,904	1.092	235,248		0.36	Transition	1,620,817	0.704	36,700
		0.40	Sulphide	28,210,294	1.063	963,852		0.40	Sulphide	29,194,854	0.825	774,525
			Total	54,068,987	1.020	1,773,532			Total	37,350,935	0.798	958,547

Resource estimates were based on a gold price of US\$1250 per ounce, a 90%, 75% and 95% respective process recoveries for oxide, transition and sulphide; ore mining costs of US\$1.75/tonne, \$US1.00 per tonne for oxide and transition waste US\$1.50 for sulphide waste ; process costs of US\$8/tonne for oxide and transition and US\$12.50 per tonne for sulphide; and General & Administrative costs of US\$3 tonne were used to determine the respective 0.30, 0.36 and 0.40 oxide, transition and sulphide open pit cut-off grades.

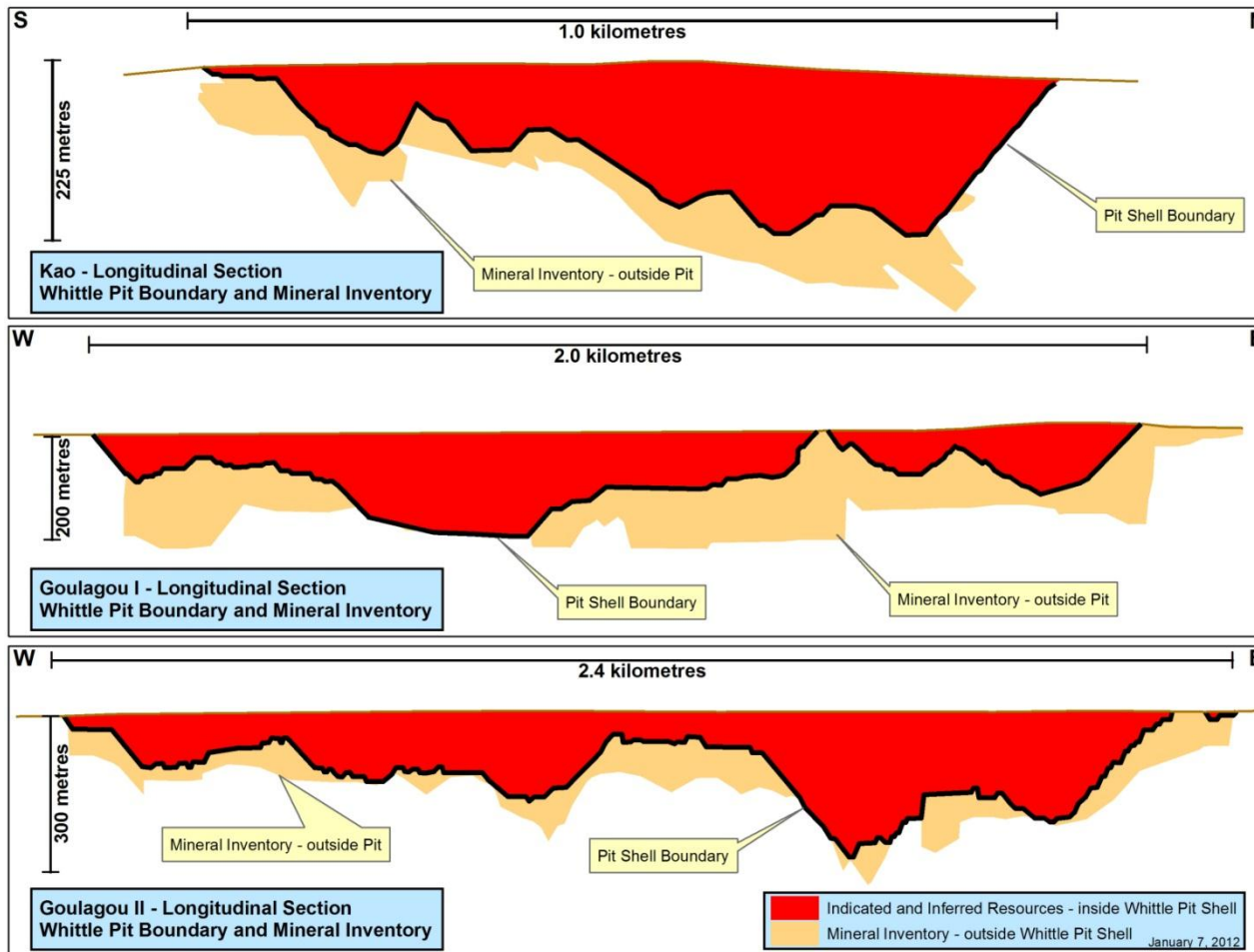
Karma Project:

In Pit Resource Estimate

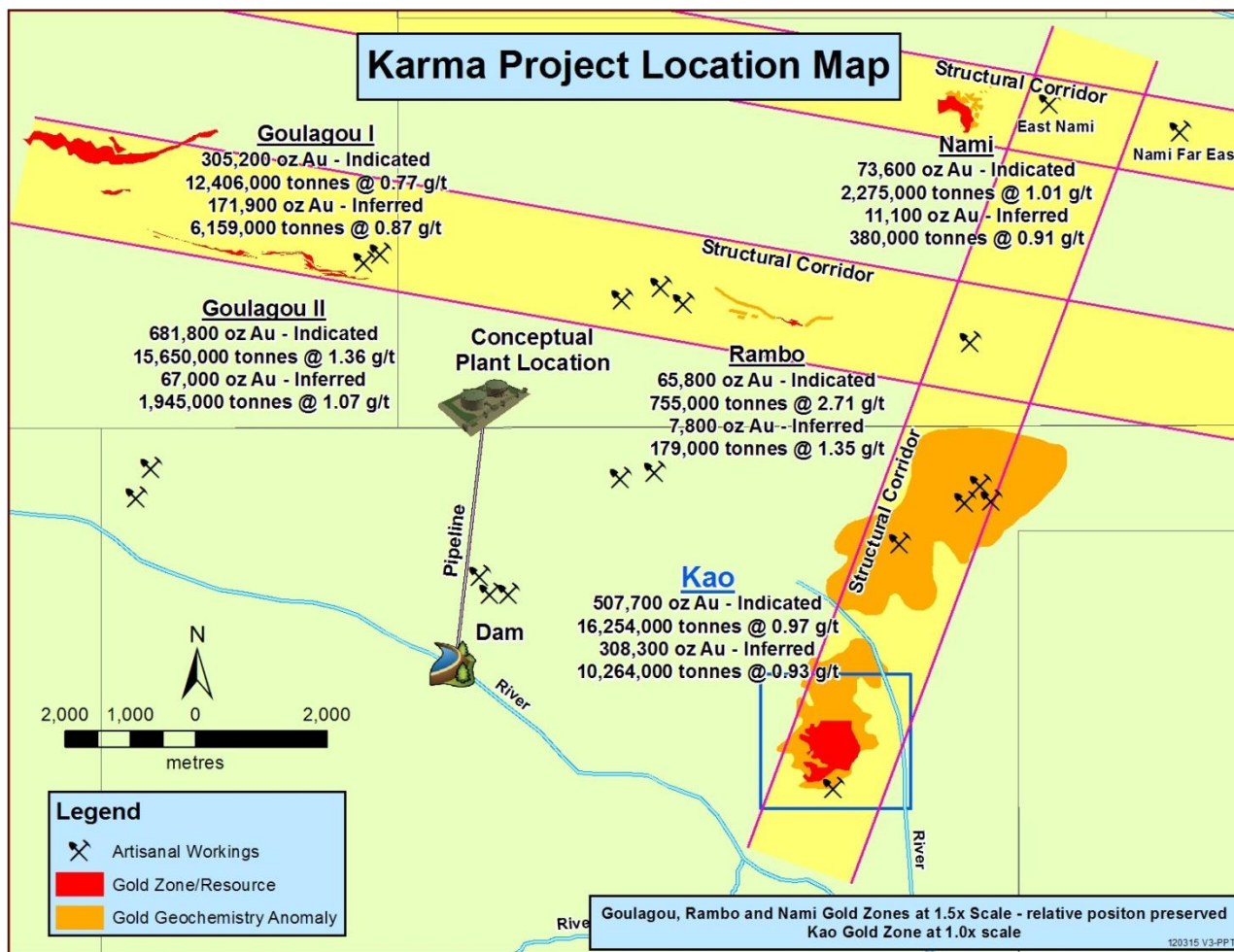
Deposit	Category	Cut Off Au g/t	Type	Tonnes	Grade (g/t)	Au-oz	Category	Cut Off Au g/t	Type	Tonnes	Grade (g/t)	Au-oz
GOULAGOU I	Indicated	0.30	Oxide	4,345,079	0.682	95,274	Inferred	0.30	Oxide	1,822,145	0.711	41,653
		0.36	Transition	1,567,103	0.715	36,024		0.36	Transition	268,478	0.735	6,344
		0.40	Sulphide	6,494,450	0.833	173,931		0.40	Sulphide	4,069,110	0.947	123,891
			Subtotal	12,406,632	0.765	305,229			Subtotal	6,159,733	0.868	171,888
GOULAGOU II	Indicated	0.30	Oxide	6,175,041	1.184	235,062	Inferred	0.30	Oxide	486,873	0.558	8,735
		0.36	Transition	1,759,506	1.499	84,797		0.36	Transition	151,398	0.682	3,320
		0.40	Sulphide	7,715,536	1.459	361,919		0.40	Sulphide	1,306,676	1.308	54,950
			Subtotal	15,650,083	1.355	681,778			Subtotal	1,944,947	1.072	67,004
KAO	Indicated	0.30	Oxide	6,675,423	0.891	191,226	Inferred	0.30	Oxide	2,503,639	0.801	64,475
		0.36	Transition	1,739,849	1.016	56,832		0.36	Transition	384,970	0.850	10,520
		0.40	Sulphide	7,839,096	1.030	259,593		0.40	Sulphide	7,375,503	0.984	233,333
			Subtotal	16,254,368	0.971	507,651			Subtotal	10,264,112	0.934	308,329
NAMI	Indicated	0.30	Oxide	563,848	1.064	19,288	Inferred	0.30	Oxide	103,256	0.965	3,204
		0.36	Transition	715,888	0.908	20,899		0.36	Transition	132,865	0.865	3,695
		0.40	Sulphide	995,465	1.043	33,381		0.40	Sulphide	144,275	0.900	4,175
			Subtotal	2,275,201	1.006	73,568			Subtotal	380,396	0.905	11,073
RAMBO	Indicated	0.30	Oxide	188,275	2.306	13,959	Inferred	0.30	Oxide	95,421	1.520	4,663
		0.36	Transition	244,970	2.997	23,604		0.36	Transition	37,215	0.597	714
		0.40	Sulphide	321,964	2.732	28,280		0.40	Sulphide	47,087	1.608	2,434
			Subtotal	755,209	2.712	65,843			Subtotal	179,723	1.352	7,812
TOTAL	Indicated	0.30	Oxide	17,947,666	0.961	554,808	Inferred	0.30	Oxide	5,011,334	0.762	122,729
		0.36	Transition	6,027,316	1.146	222,157		0.36	Transition	974,926	0.785	24,594
		0.40	Sulphide	23,366,511	1.141	857,105		0.40	Sulphide	12,942,651	1.006	418,783
			Total	47,341,493	1.074	1,634,069			Total	18,928,911	0.930	566,106

Resource estimates were based on a gold price of US\$1250 per ounce, a 90%, 75% and 95% respective process recoveries for oxide, transition and sulphide; ore mining costs of US\$1.75/tonne, \$US1.00 per tonne for oxide and transition waste US\$1.50 for sulphide waste ; process costs of US\$8/tonne for oxide and transition and US\$12.50 per tonne for sulphide; and General & Administrative costs of US\$3 tonne were used to determine the respective 0.30, 0.36 and 0.40 oxide, transition and sulphide open pit cut-off grades.

Karma: Resource Longitudinal Sections

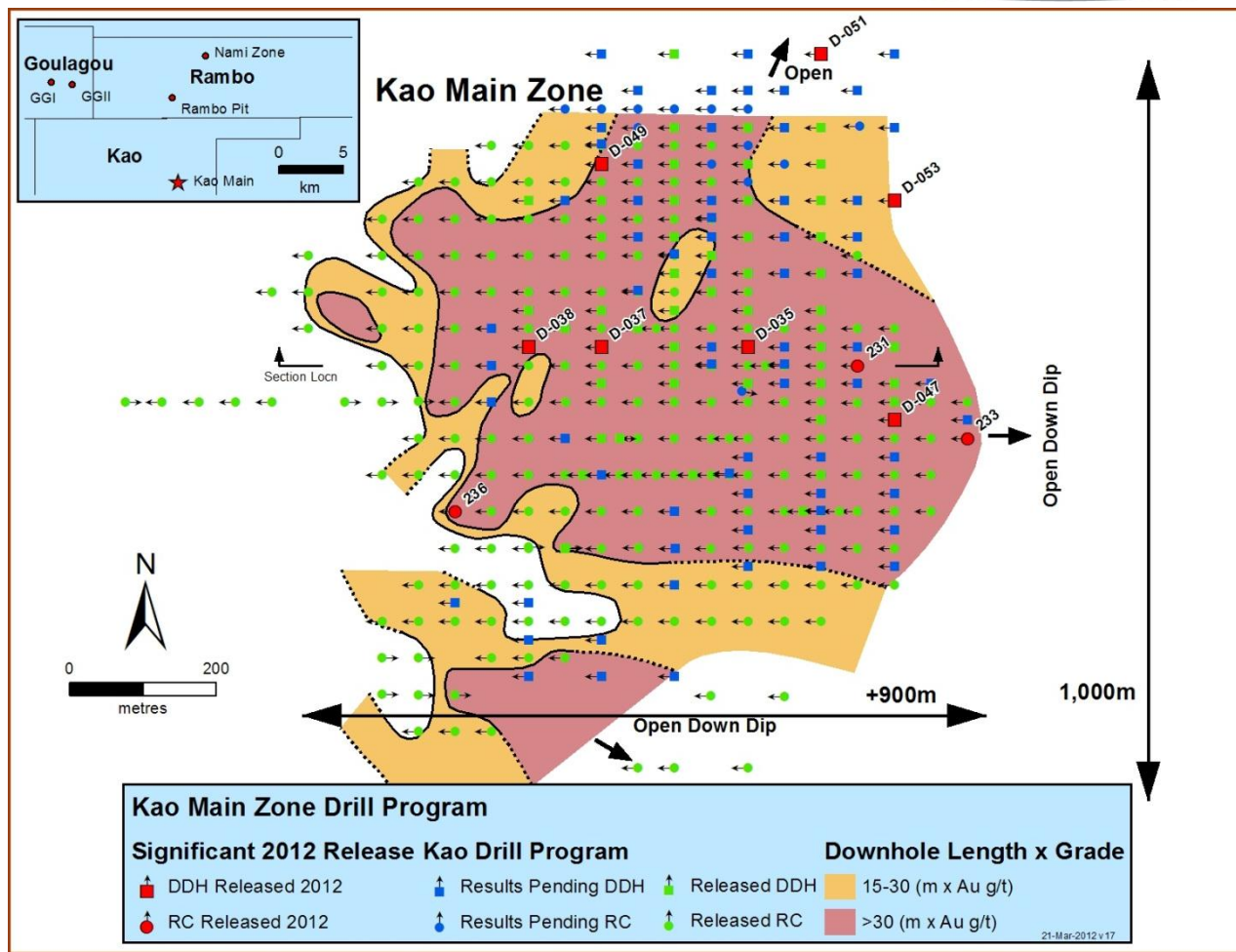


Karma: Kao



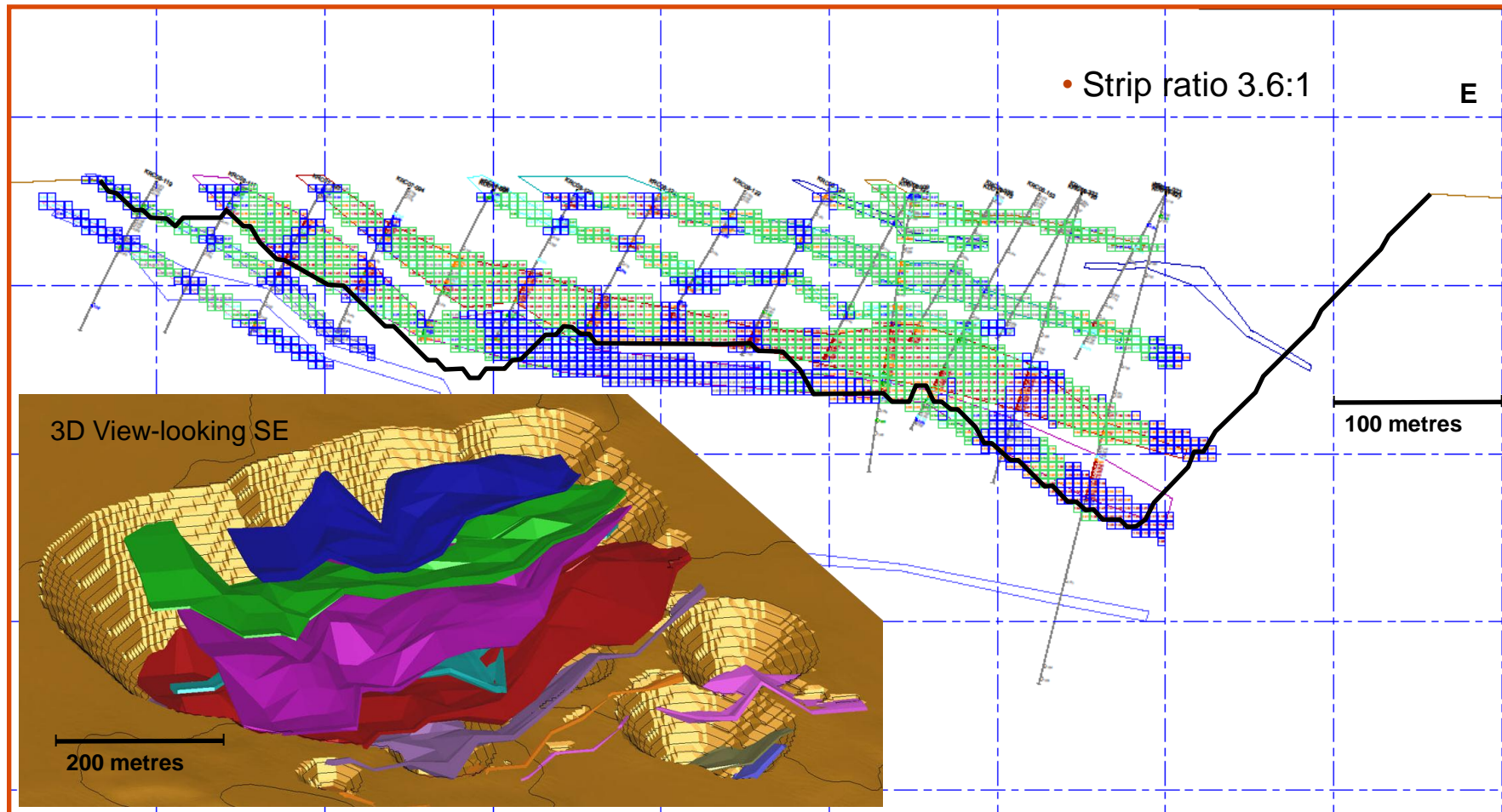
Karma: Kao

- Indicated resources – 16.2 Mt, 0.91 g/t Au, 508,000 oz
- Inferred resources – 10.3 Mt, 0.934 g/t Au, 308,000 oz
- Mineralized area ~ 1,000m x 900m
- Open to north, east-northeast and at depth to east
- Recent results:
 - 15.88 g/t Au/10 m (D-051)
 - 2.93 g/t Au/16 m (D-035)
 - 2.56 g/t Au/20 m (D-053)
 - 2.07 g/t Au/18 m (D-049)
 - 2.03 g/t Au/14 m (R-236)
 - 1.03 g/t Au/20 m (R-233)

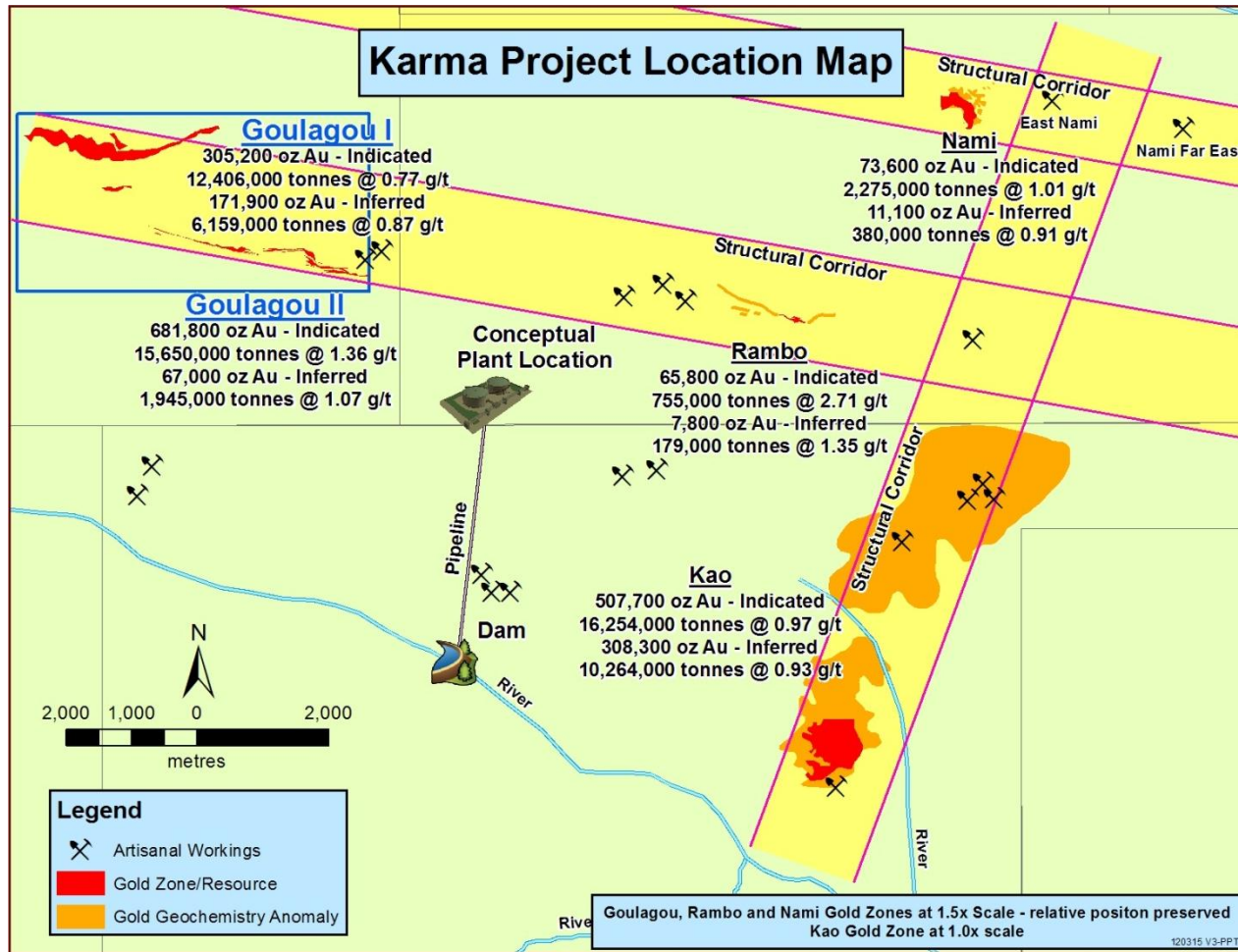


Karma: Kao

Cross Section – 1497950 N

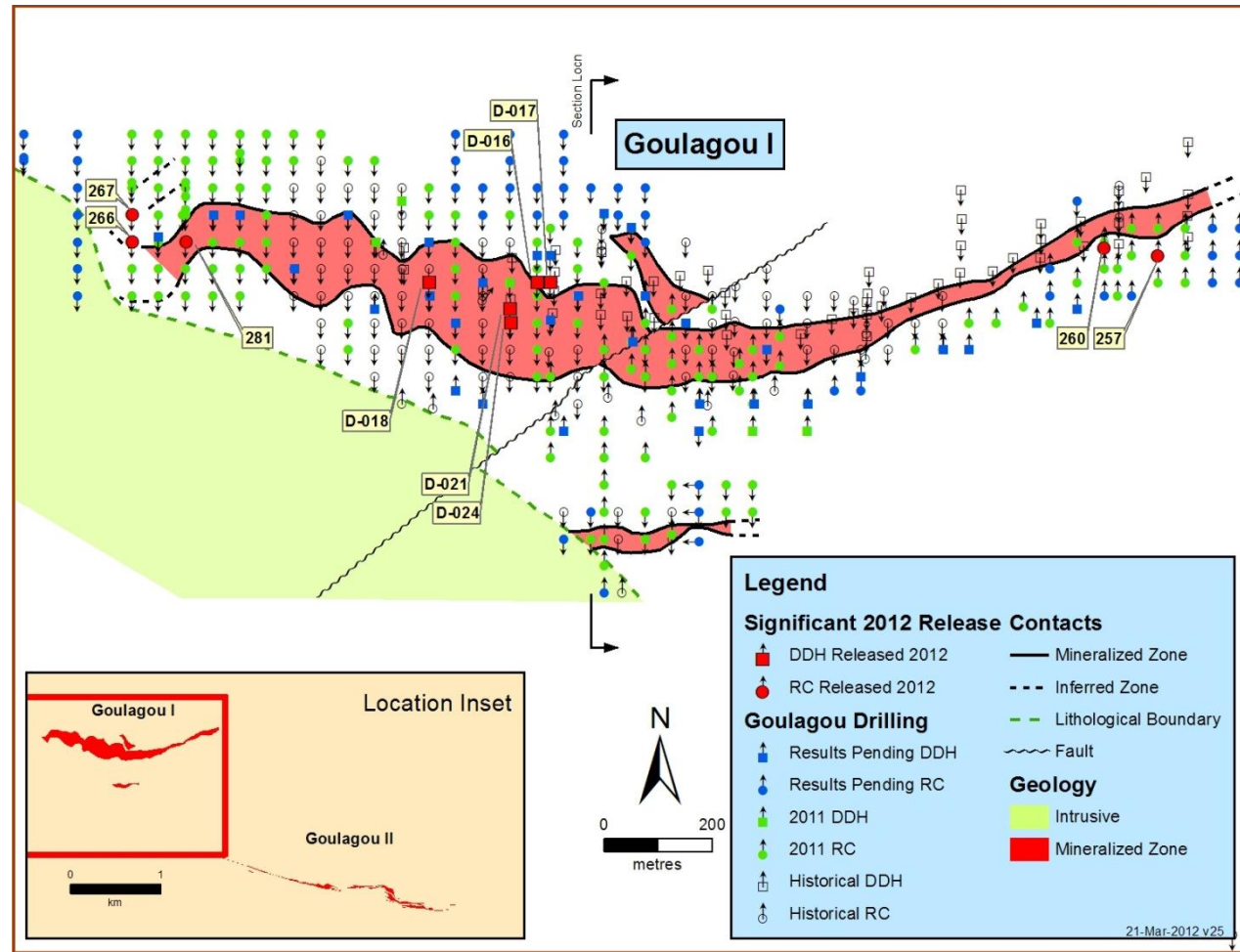


Karma: Goulagou



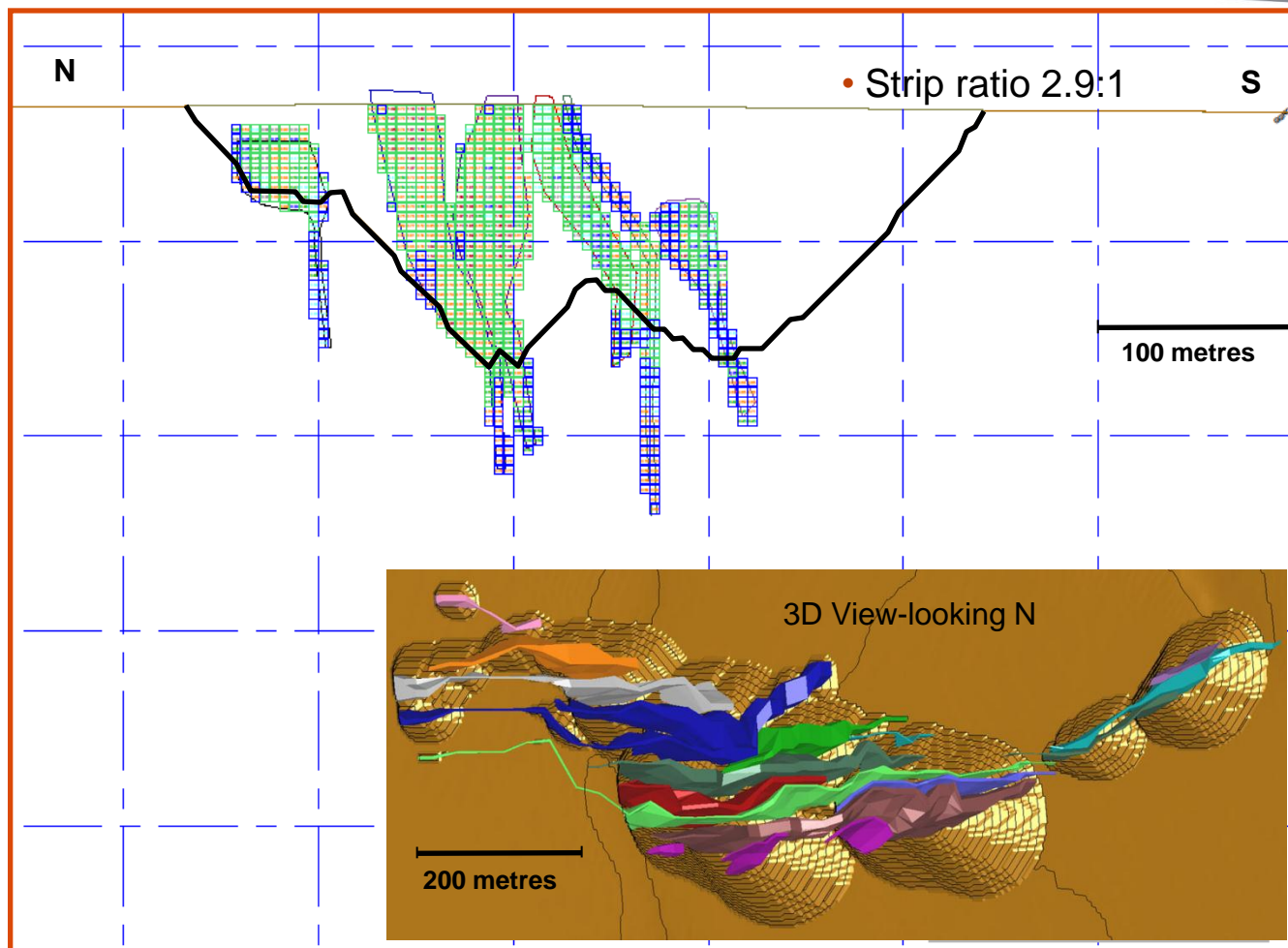
Karma: Goulagou I

- Indicated in pit resource of 12.4 Mt, 0.765 g/t Au, 305,200 oz
- Inferred in pit resource of 6.1 Mt, 0.868 g/t Au, 171,900 oz
- Significant recent expansion of GGI – 2.3 km x 300m; open to the west -depth
- Recent results:
- 1.73 g/t Au/110 m (D-017)
- 1.68 g/t Au/80 m (D-018)
- 1.83 g/t Au/66 m (D-016)
- 2.50 g/t Au/42 m (D-024)
- 1.27 g/t Au/74 m (R-267)
- 1.24 g/t Au/46 m (R-260)
- 1.18 g/t Au/28 m (R-266)



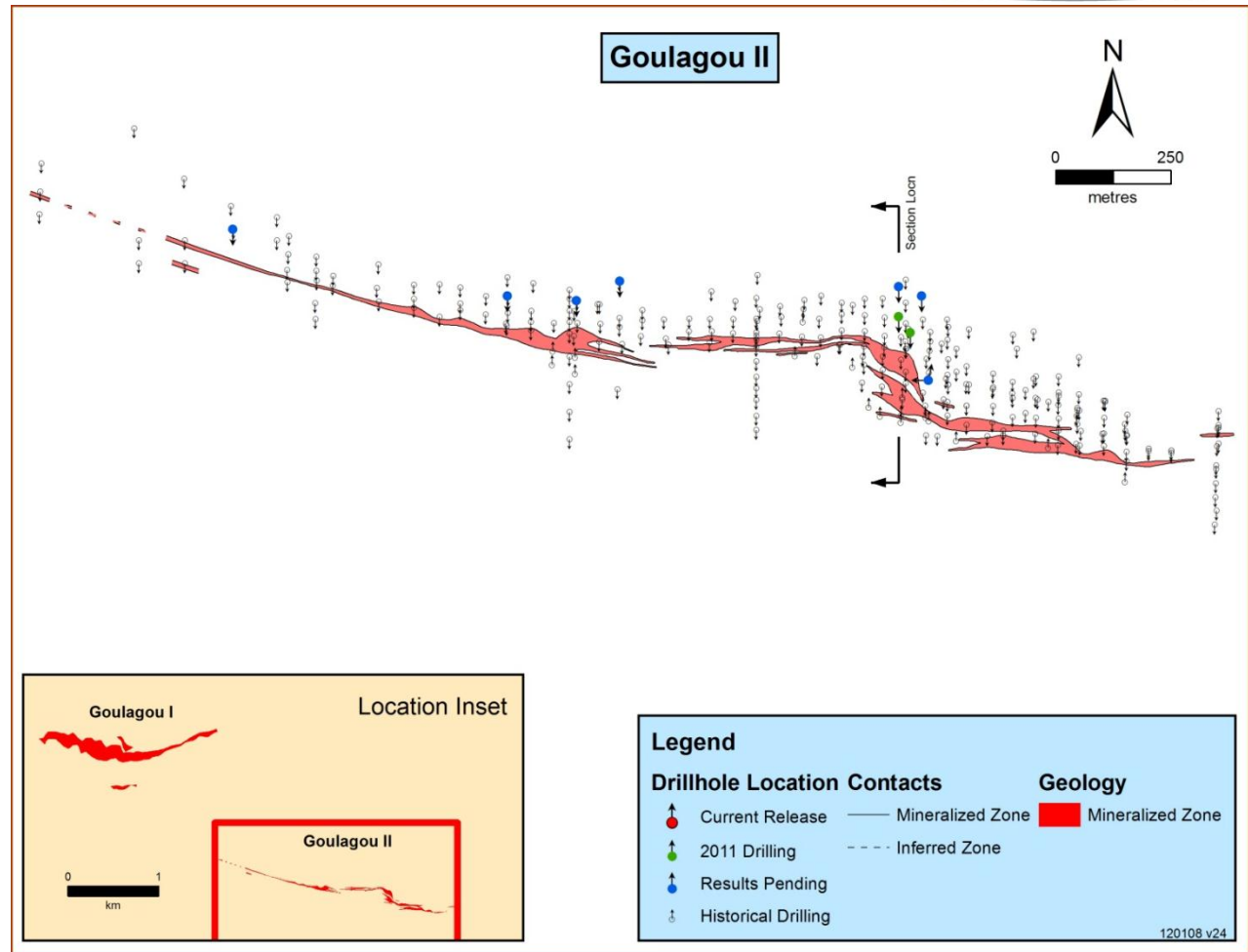
Karma: Goulagou I

Cross Section – 573100 E



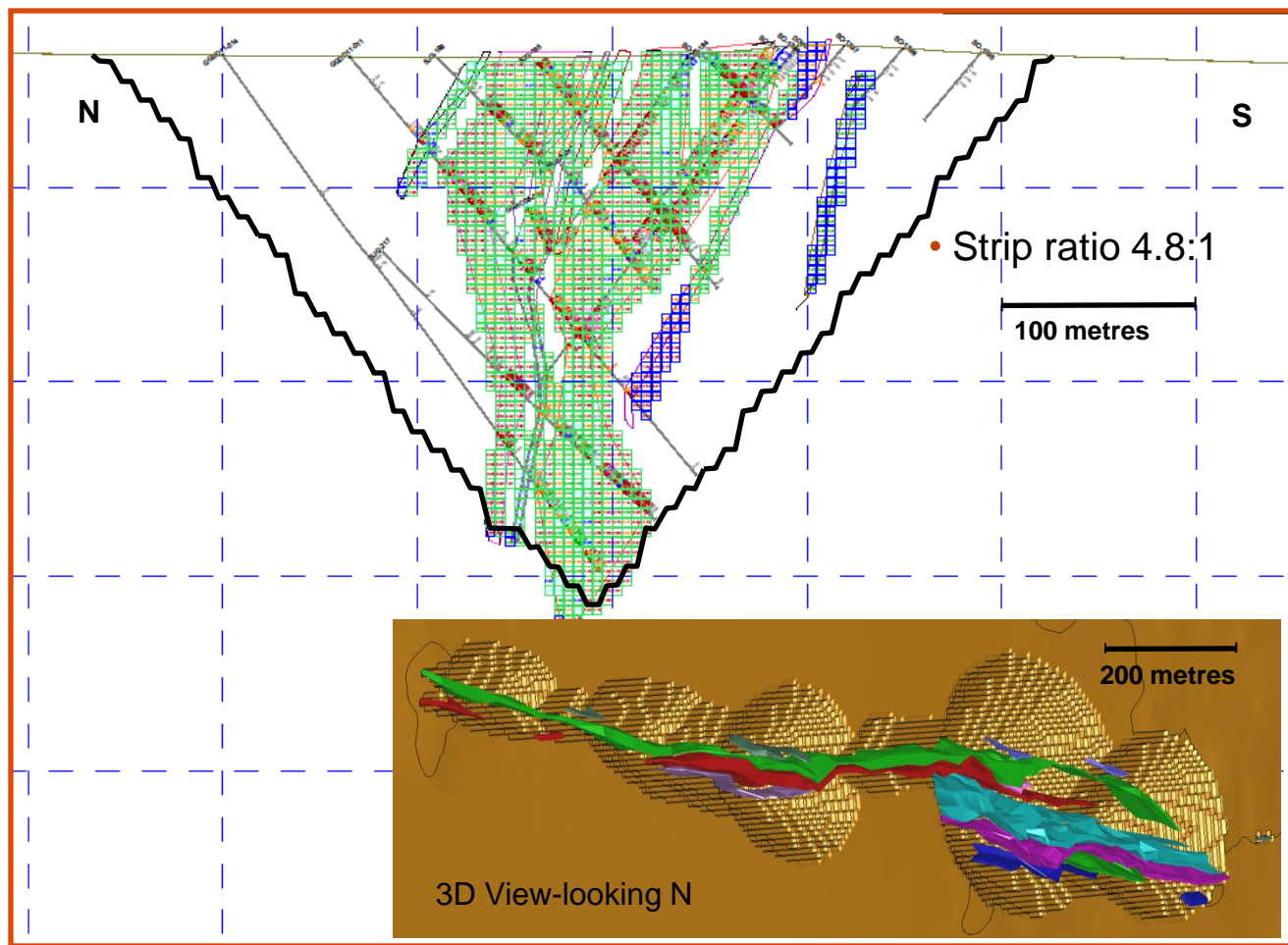
Karma: Goulagou II

- Indicated in pit resource of 15.7 Mt, 1.355 g/t Au, 681,800 oz
- Inferred in pit resource of 1.9 Mt, 1.072 g/t Au, 67,000 oz
- Significant recent expansion of GGI by Riverstone – now 2.3 km x 100m; open to the west and at depth

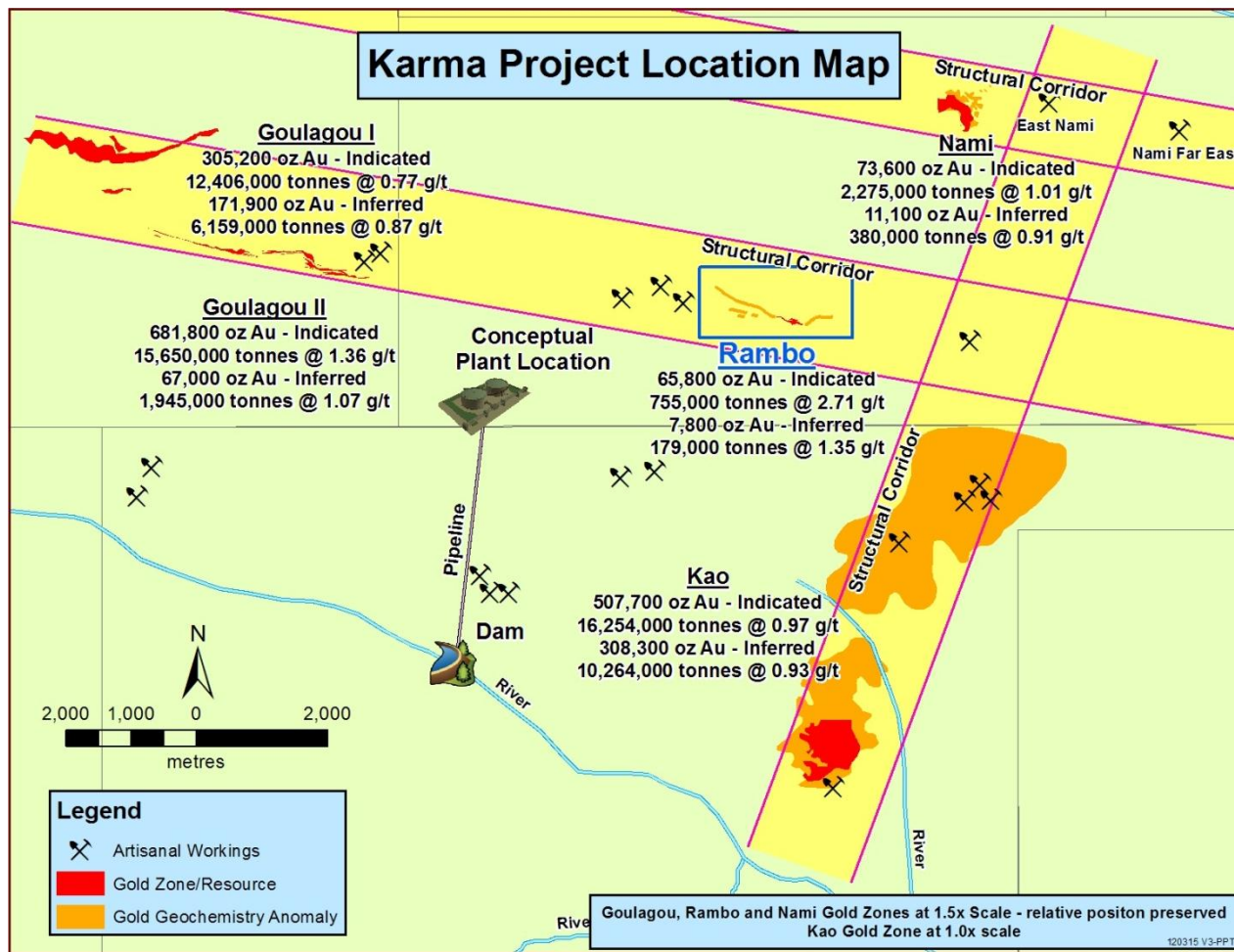


Karma: Goulagou II

Cross Section



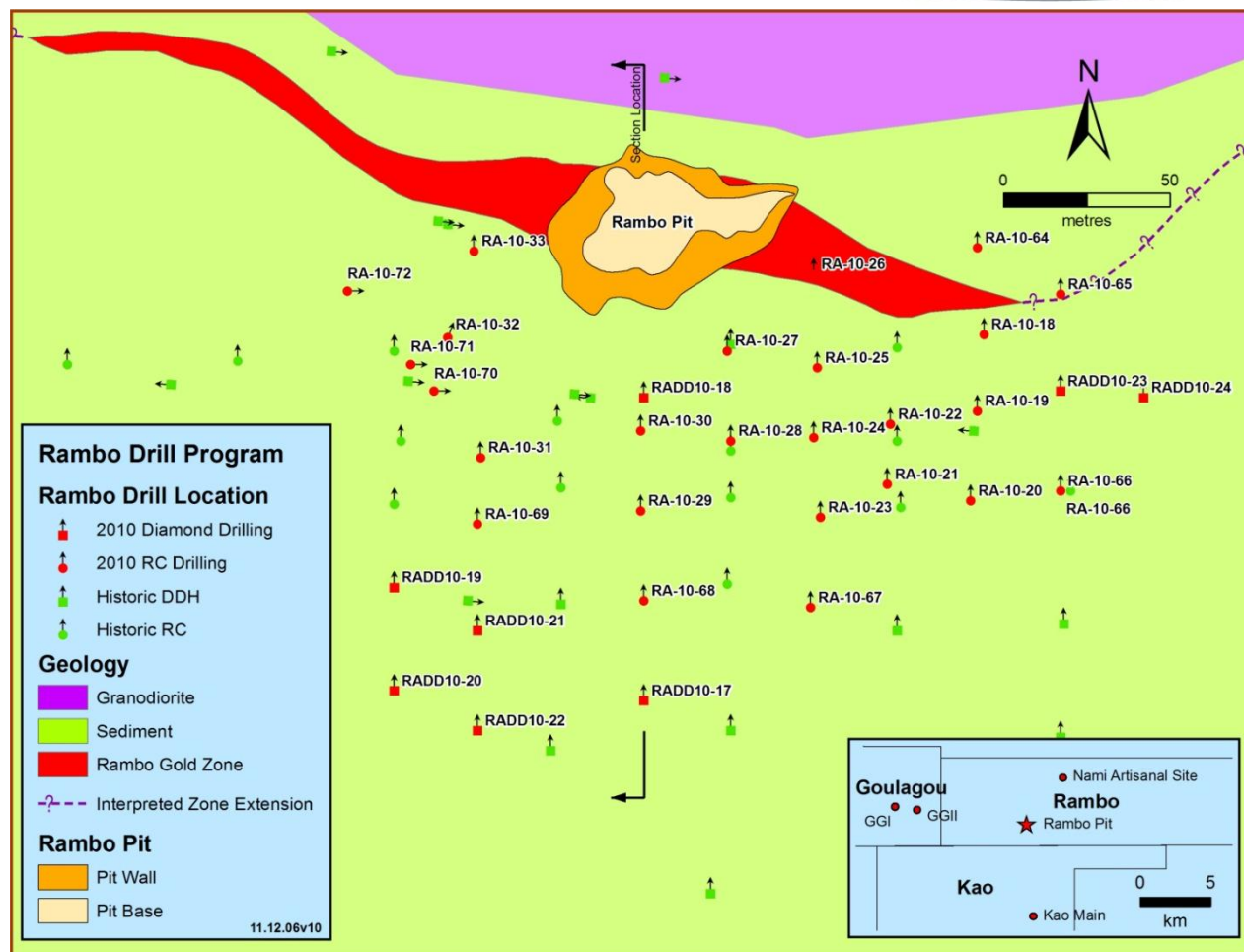
Karma: Rambo



Karma: Rambo

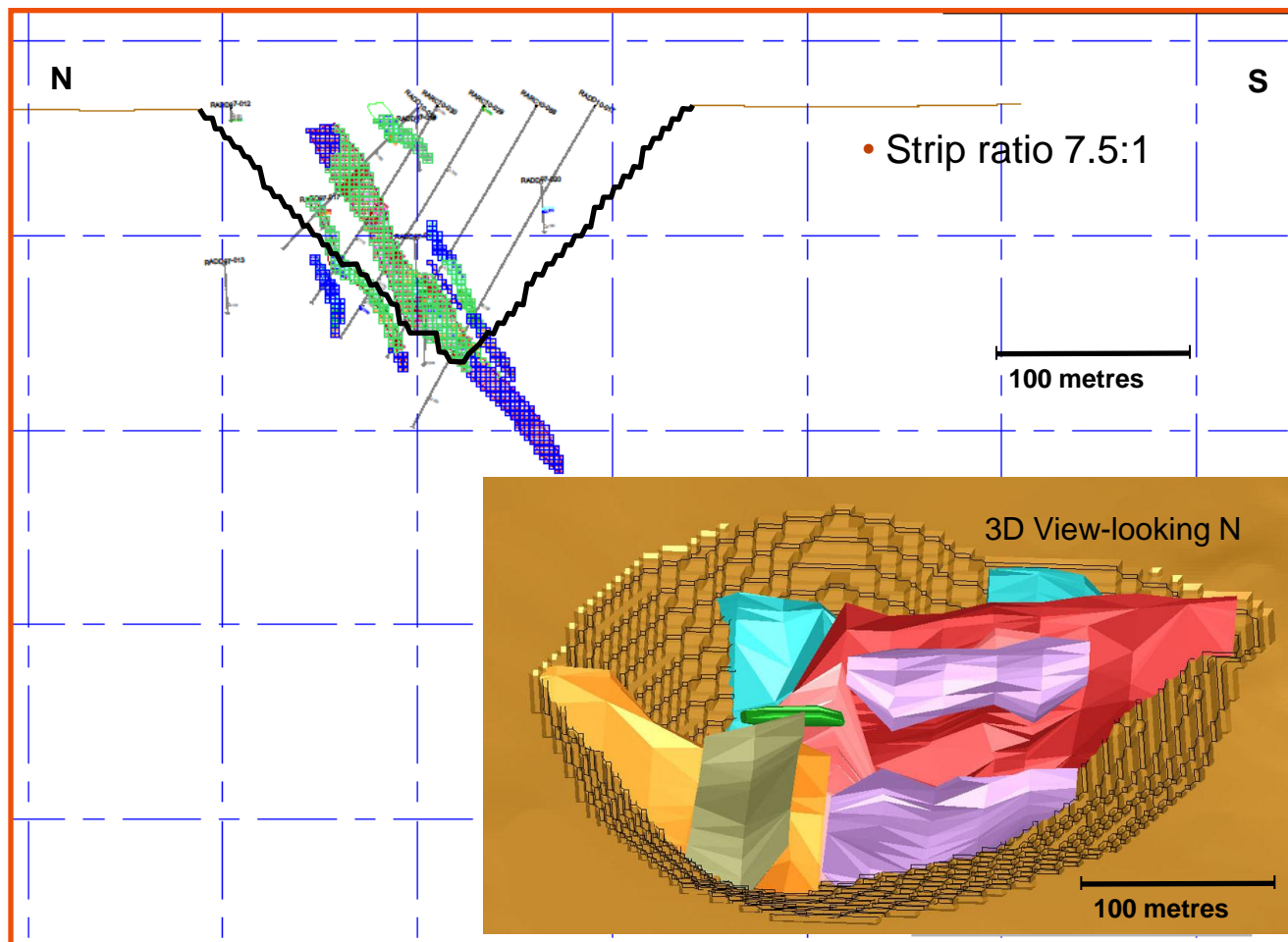
High-grade Resource

- Indicated in pit resource of 0.8 Mt, 2.71 g/t Au, 65,800 oz
- Inferred in pit resource of 0.18 Mt, 1.352 g/t Au, 7,800 oz
- Occurs along 350m long zone, open in all directions and for 170m down-dip
- Located 4km south of the Nami discovery
- Significant intercepts include:
 - 18.5m of 4.104 g/t Au in Hole 18
 - 21m of 1.831 g/t Au, including 6m of 5.121 g/t Au in Hole 20
 - 8m of 2.490 g/t Au and 2m of 6.455 g/t Au in Hole 21

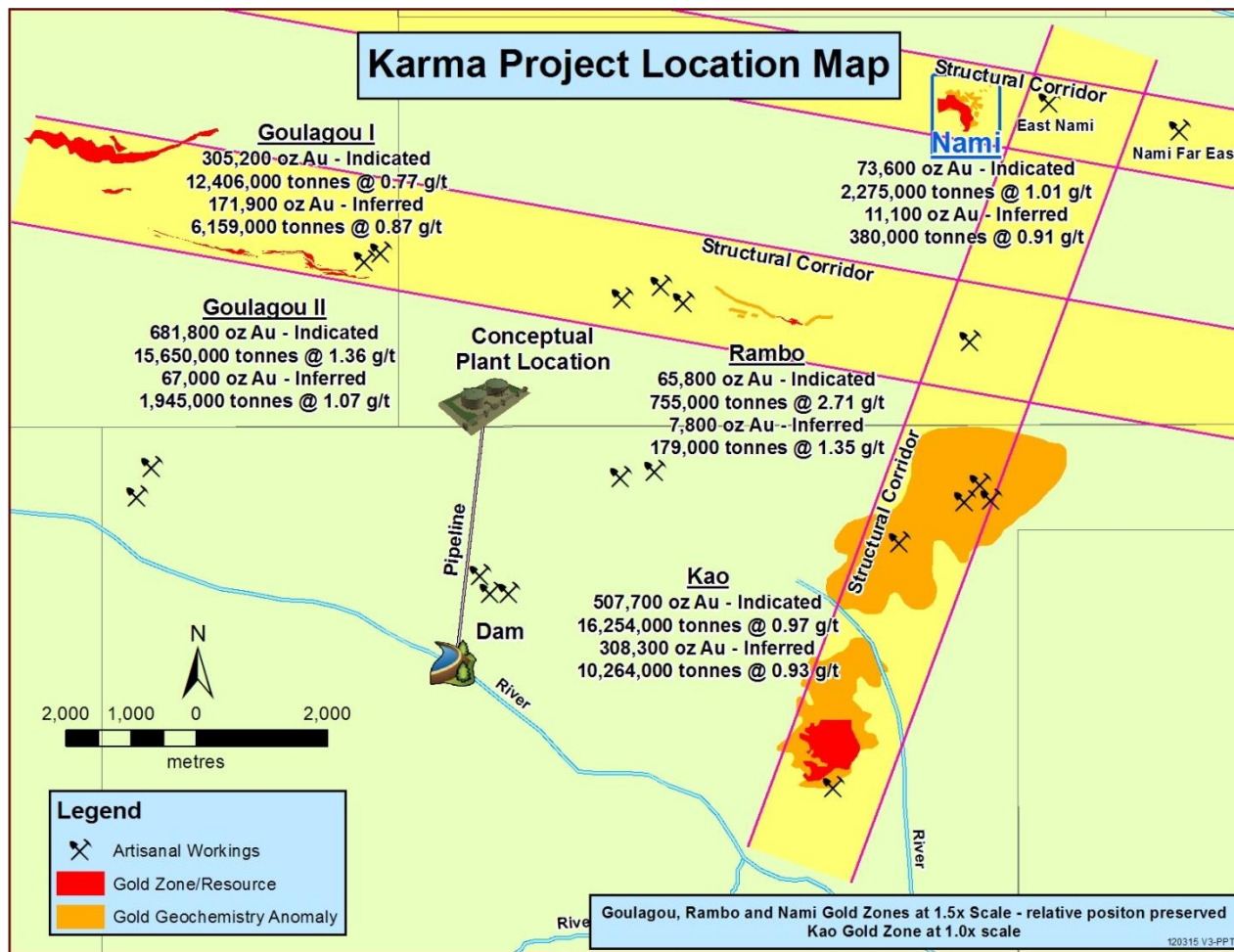


Karma: Rambo

Cross Section – 583690 E

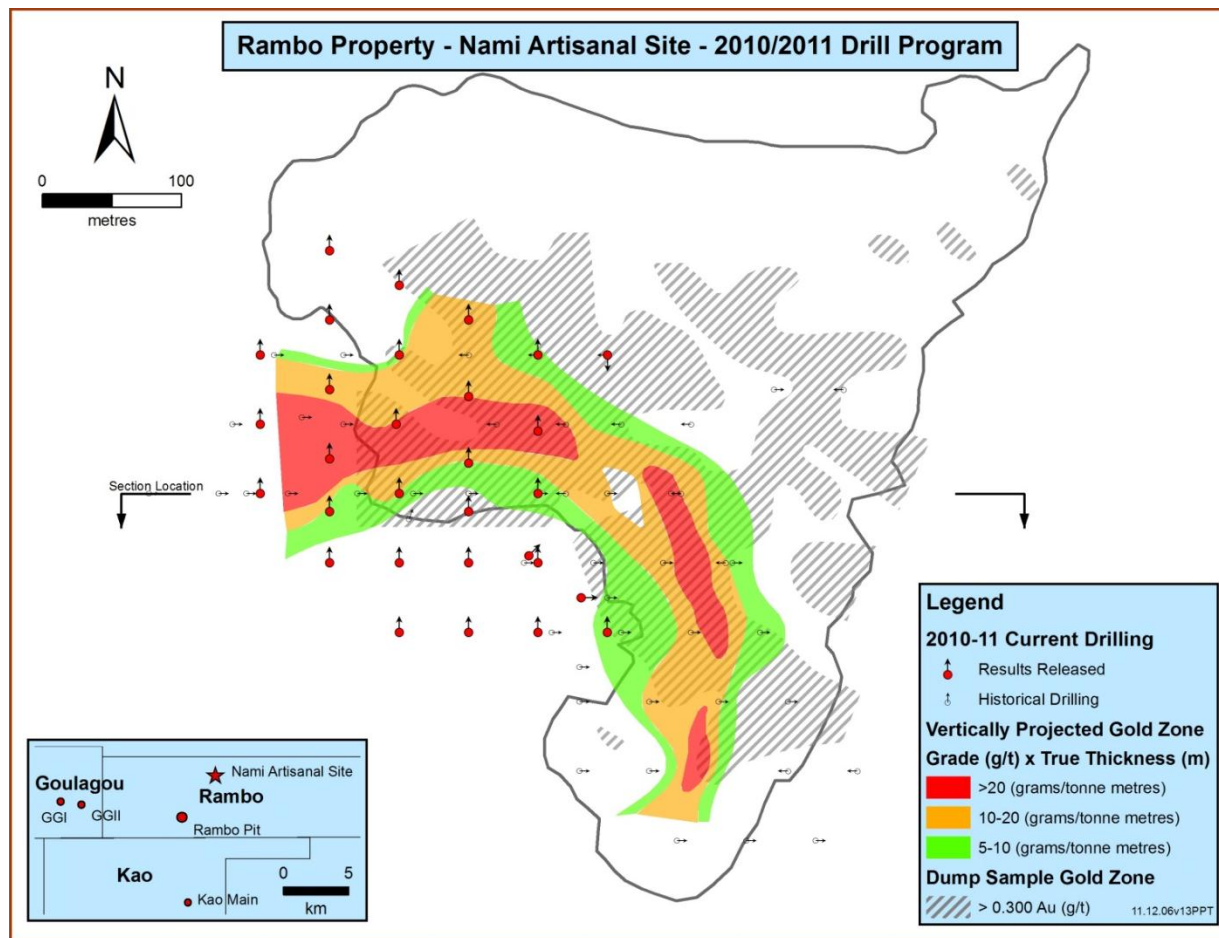


Karma: Nami



Karma: Nami

- Indicated in pit resource of 2.3 Mt, 1.01 g/t Au, 73,600 oz
- Inferred in pit resource of 0.4 Mt, 0.905 g/t Au, 11,100 oz
- Zone is 125m wide and open to the south, west and at depth
- Zone has been traced for 500m to date
- 2011 drill results:
 - RADD-10-40 – 1.92 g/t over 14m incl. 5.91 g/t over 4m
 - RADD-10-33 – 3.27 g/t over 20m incl. 6.5 g/t over 9m
 - RC-088 – 0.814 g/t over 22m incl. 1.503 g/t over 8m
 - RADD-10-28 – 5.87 g/t over 10m incl. 14.163 g/t over 4m



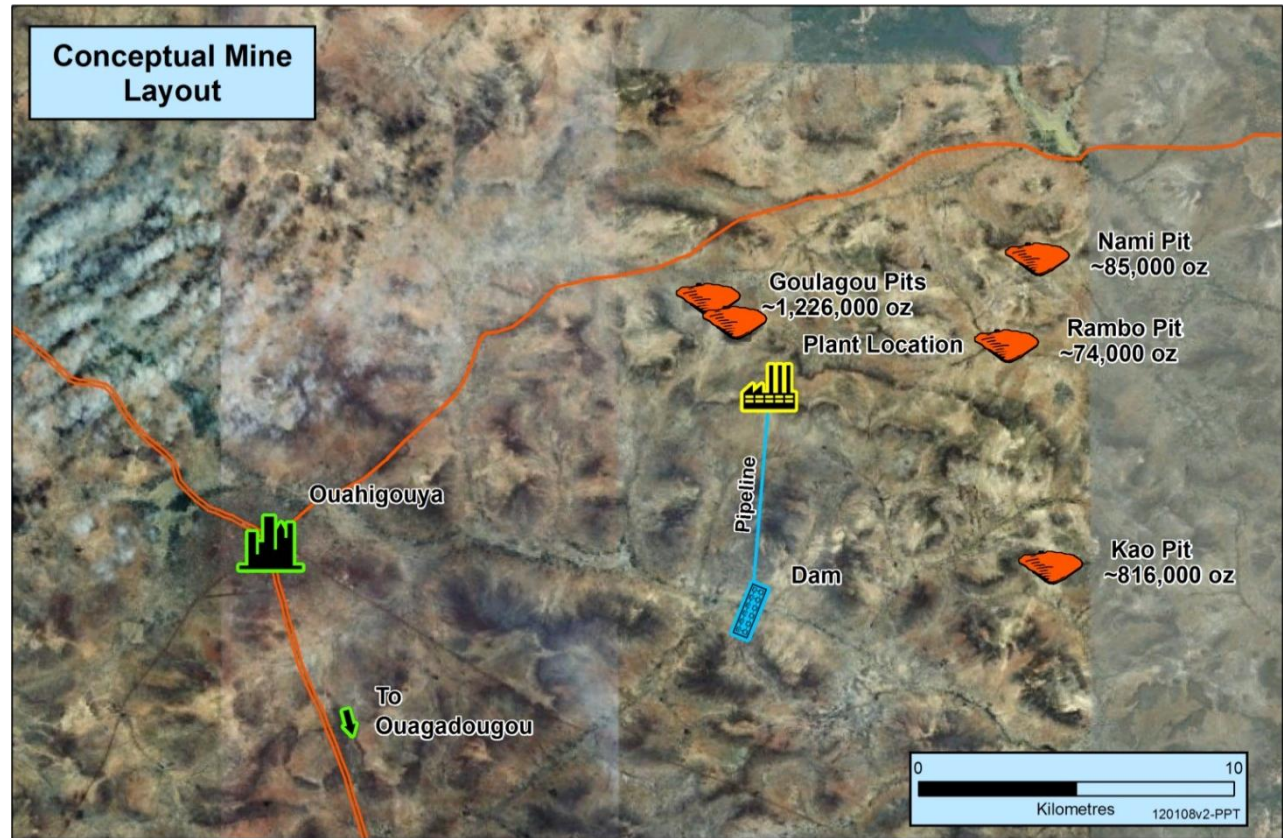
Cross Section – 1507700 N



Karma:

Internal Conceptual Mine Plan

- Potential for centralized gold processing facility to handle ore from all Karma deposits
- Potential open-pit mining through truck-and-shovel operations
- Potential heap-leach extraction
- 2005 metallurgical test work by McClelland Laboratories – 85-95% recoveries at GGII



Karma:

Favourable Early Infrastructure To Develop a Mine

- **Solid resource base to progress to development**
- **Regional power grid development supported by the World Bank**
- **Water will be piped to site**
- **Flat topography**
- **Labour readily available**
- **No environmental challenges identified to date**

2011 Highlights

- **Commence engineering/metallurgical studies at Karma**
- **Positive resource estimate update**
- **Completed sale to Roxgold Inc.**
 - Received \$17 million cash
 - Received 11.5 million shares
 - RVS owns approximately 9.5% of Roxgold Inc.

Karma Project Development Schedule

	2012				2013				2014			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Drilling Program												
Complete 90,000 program (started 2011)	→											
Infill and Extension Drilling		→										
Regional Exploration (includes Drilling)	→	→	→	→	→	→	→	→	→	→	→	→
Preliminary Economic Analysis												
Q1/Q2 2012												
• Infill drilling, hydrological testing, environmental assessment, bulk sampling, metallurgical testing	→	→	→									
Resource Updates												
Karma and Regional Targets			→					→				→
Feasibility Study												
Feasibility Study (International Standards)				→	→	→	→	→				

Summary

- **2.7 MM oz global mineral inventory**
- **2.2 MM oz NI 43-101 in pit gold resource**
- **Significant potential for increased resources at Karma**
- **Realistic and flexible development plan**
- **PEA in progress**
- **Compelling valuation relative to peers**



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