

ESPERANZA RESOURCES

April 2012



PRECIOUS METALS SUMMIT
CONFERENCES, LLC

Where the smart money goes prospecting

Legal Disclaimer

SAFE HARBOR: Some statements in this presentation are forward looking in nature. The United States Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for certain forward-looking statements. Such statements include statements as to the potential of the San Luis and Cerro Jumil properties and other exploration properties. The forward-looking statements involve risks and uncertainties and other factors that could cause actual results to differ materially, including those relating to permitting, availability of equipment, exploration results and bringing properties into production. Please refer to a discussion of these and other risk factors in Esperanza’s public filings with the Canadian regulators and Form 20-F filed with the US Securities and Exchange Commission.

The forward-looking statements contained in this presentation constitute management’s current estimates as of the date of this presentation with respect to the matters covered herein. We expect that these forward-looking statements will change as new information is received and that actual results will vary, possibly in material ways. While we may elect to update this forward-looking information at any time, we do not undertake to do so.

Esperanza Resources Corp.

Principal Assets

- **100% Cerro Jupil Open Pit Gold Project in Mexico**
- **\$32 million in cash and marketable securities**
- **Multi-project exploration portfolio in Mexico and Peru**
- **Royalty from future production at San Luis Gold/Silver Project in Peru**

Corporate Information

TSX.V (listed Aug 2003)

EPZ

OTC

ESPZF

Current price (26 March 2012)

C\$1.53

High – Low (12 month)

C\$2.14 – \$1.00

Average daily volume (3 months)

56,892

Shares outstanding

51.4 M

Fully diluted

58.6 M

Market Cap (I/O)

C\$78.6 M

Website

www.epzresources.com

Cerro Jumil Project

Excellent infrastructure and easily accessible

- Located near emerging Guerrero-Morelos Gold Belt, Mexico

100% ownership

- Extensive land package of 15,025 hectares
- Gold Skarn deposit

Property modeled as simple open-pit, heap-leach operation

- Feasibility Stage Project



Cerro Jumil - PEA Highlights

Two-Stages of Crushing

- Avg gold production 103,000 oz per year
- Production rate 20,000 tonnes per day
- Capital Cost \$115M
- Operating costs \$499 per oz
- Overall strip ratio 2.2:1
- Gold recovery 75%

Gold Price Sensitivity Analysis After-Tax (millions)								
Gold price (\$/oz)	\$950	\$1,050	\$1,150	\$1,250	\$1,350	\$1,450	\$1,550	\$1,700
Crushed								
NPV _{5%}	\$54	\$88	\$122	\$156	\$190	\$224	\$258	\$309
IRR	15%	21%	26%	31%	36%	41%	46%	53%

Source. NI 43-101 PEA, September 2011, Golder Associates Inc.

Cerro Jumil - Resource Estimate

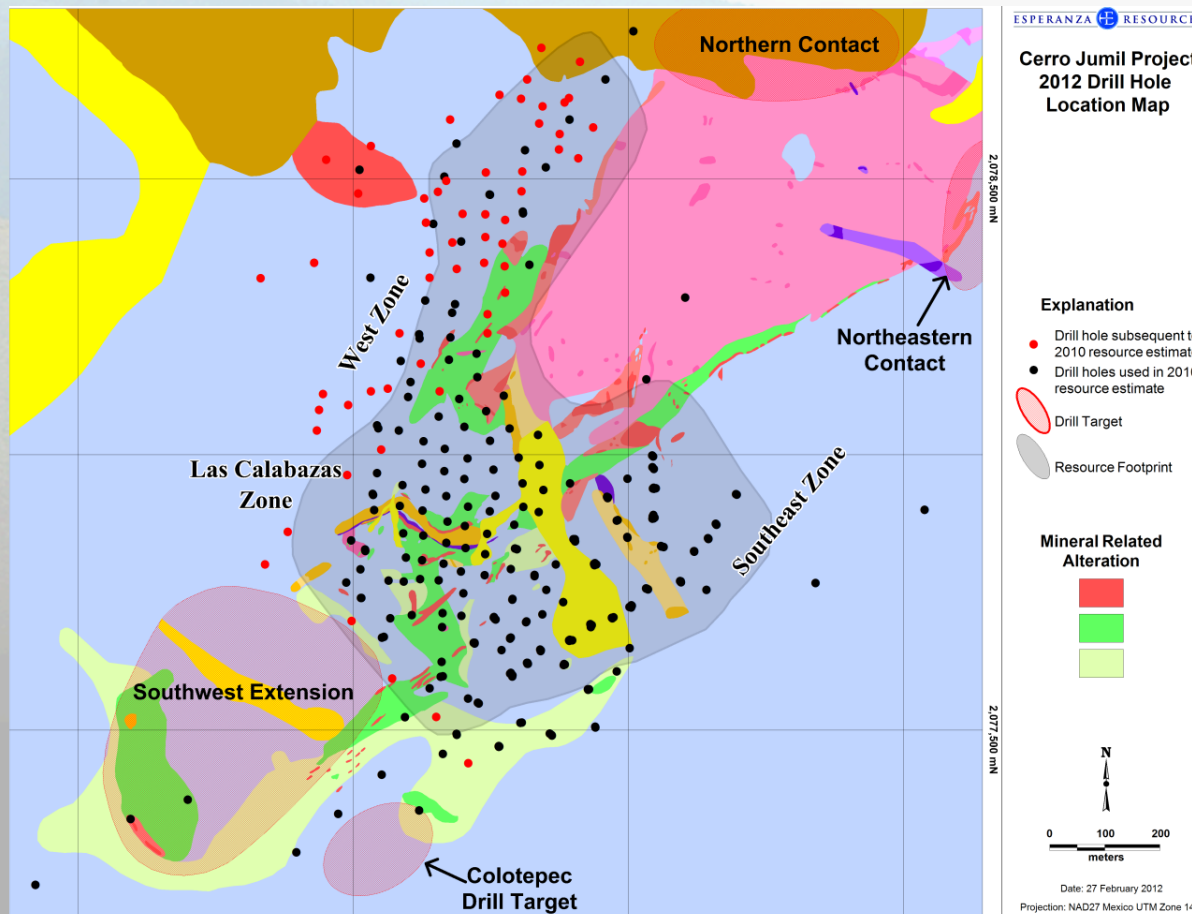
September 2010

Category	Tonnes (000)	Au g/t	Ag g/t	Au Equiv g/t	Au oz (000)	Ag oz (000)	Au Equiv oz (000)
M & I Total	34,406	0.83	1.8	0.85	913	1,951	935
Inferred	8,596	0.83	6.9	0.84	230	1,904	233

*Gold equivalent values are based upon a Ag:Au price ratio of 56:1, and a Ag:Au metal recovery ratio of 0.62.
Totals may not sum to 100% due to rounding.*

D. Turner, P. Geo., is the Independent Qualified Person under NI 43-101 responsible for the resource estimate. Please see Esperanza News Release Sept 16, 2010

Cerro Jumil - Resource Expansion Potential



On-Going Drill Results

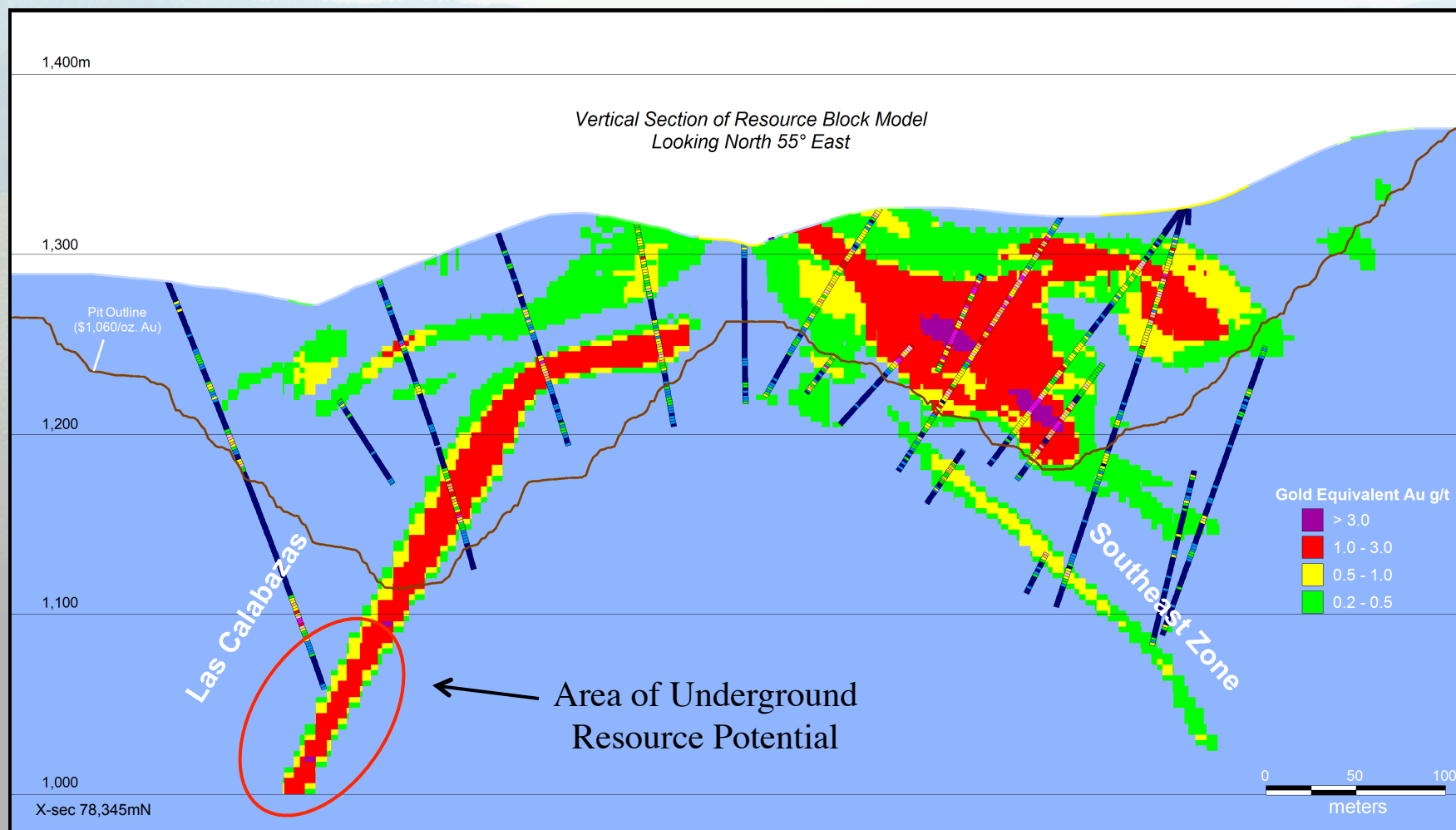
SW Extension

- RCHE-12-234: 19.5 meters containing 1.1 g/t Au
- RCHE-11-208: 12 meters containing 1.6 g/t Au and 21 meters containing 1.0 g/t Au
- RCHE-12-237: 12 meters containing 1.2 g/t Au

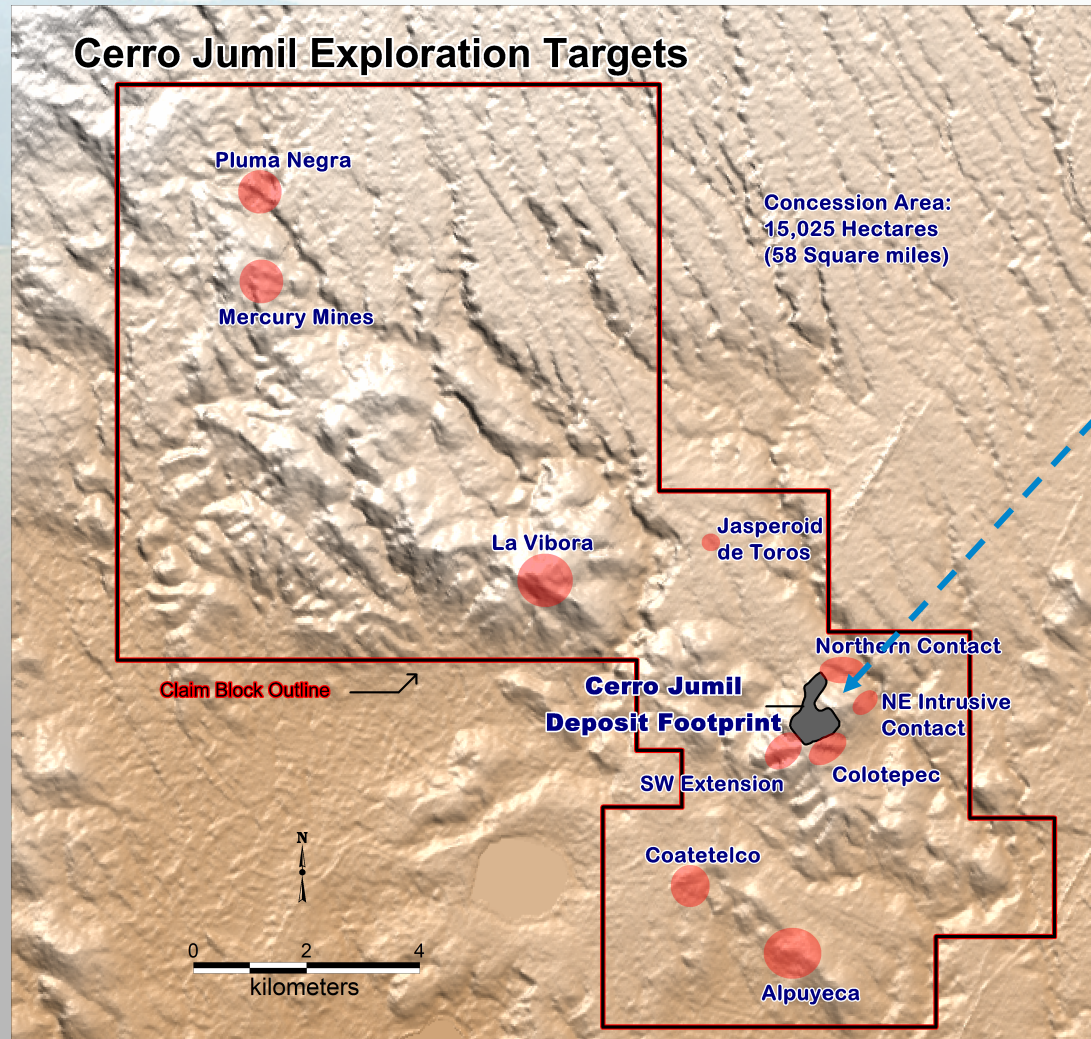
Underground Potential

- Along limb of “anticline”
- Below current pit limit
- Zone is ~12m wide, 250m+ along strike, open down-dip

Cerro Jumil - Cross Section



Cerro Jumil - Exploration Targets



10 Target Areas warrant further exploration

4 target areas adjacent to the known resource (drilling now)

- Southwest Extension
- Colotepec
- Northern Contact
- NE Intrusive Contact

6 other target areas, in order of priority (drill ready)

- Coatetelco
- Alpuyeca
- Pluma Negra
- Mercury Mines
- La Vibora
- Jasperoid de Toros

Cerro Jumil - Steps Going Forward

Potential to increase mine life

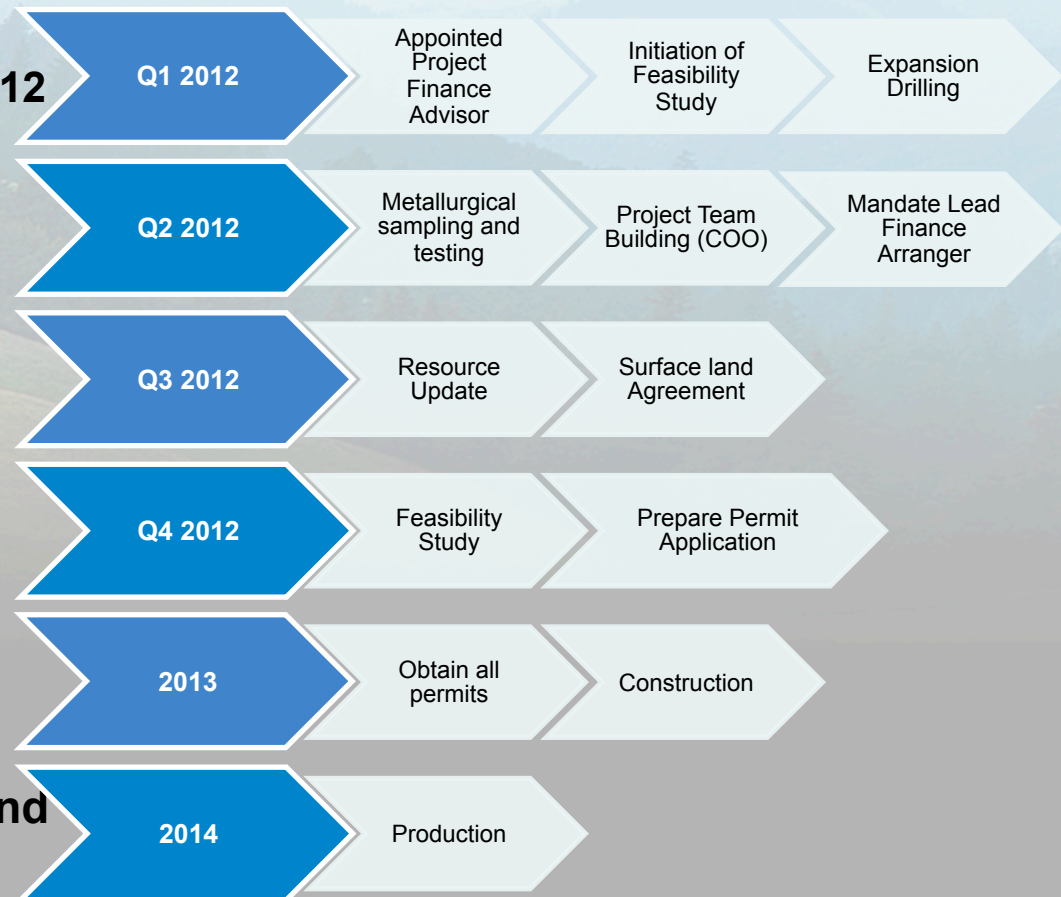
- Updated resource expected Q3 2012

Additional drilling on exploration targets

- Drilling 4 targets right now
- 7 other targets are drill ready
- Underground potential

Further metallurgical test work needed

- Future work will focus on optimization of the metallurgy and recovery rates



Cerro Jumil - Value Drivers

Positive Project Economics

- Simple geology & metallurgy
- At US\$1,250/oz Au, after tax NPV5% of \$156 million, 31% IRR
- Low risk 103,000oz per year
- Aiming for a 10 year mine life, updated resource estimate is expected Q3 2012

Excellent Exploration Upside

- Resource base continues to grow with further drilling along strike and at depth
- Exploration of other targets indicates potential to discover additional resources within the project area

Compelling Valuation Metrics

- Enterprise Value per ounce is less than \$42/oz Au compared to junior Mexican producers at industry average of \$74/oz Au*
- Low cash operating cost of \$499/oz compared to the expected 2011 cash cost of junior gold producers of \$674/oz*

Initial Production on Track for 2014

- Completion of the project's Feasibility Study by Q4 2012
- Obtain all necessary permits by Q3 2013

** Byron Capital Markets Research Department*

Global Minerals Ltd - Strieborná Project, Slovakia

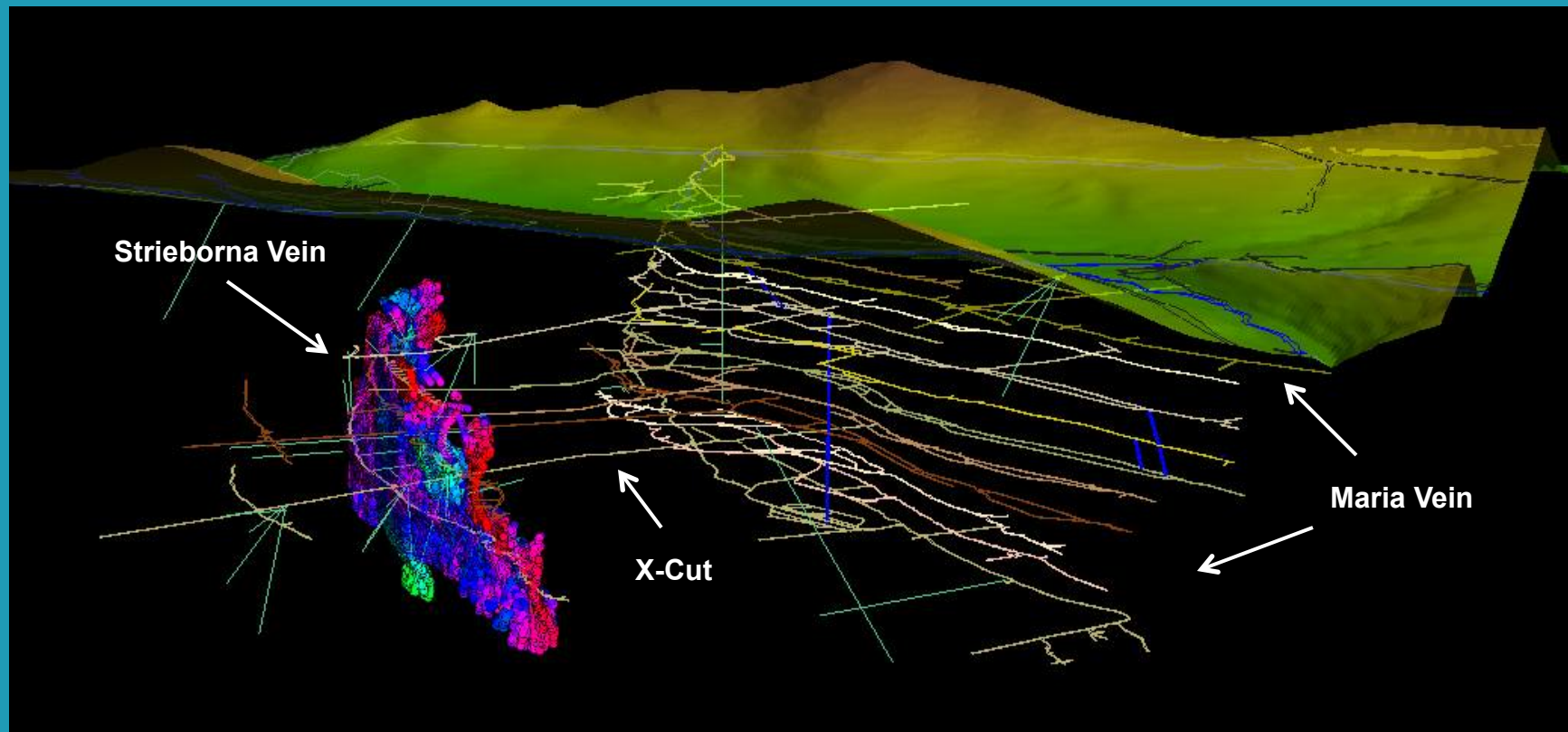


Global Minerals Ltd. - Strategic Investment

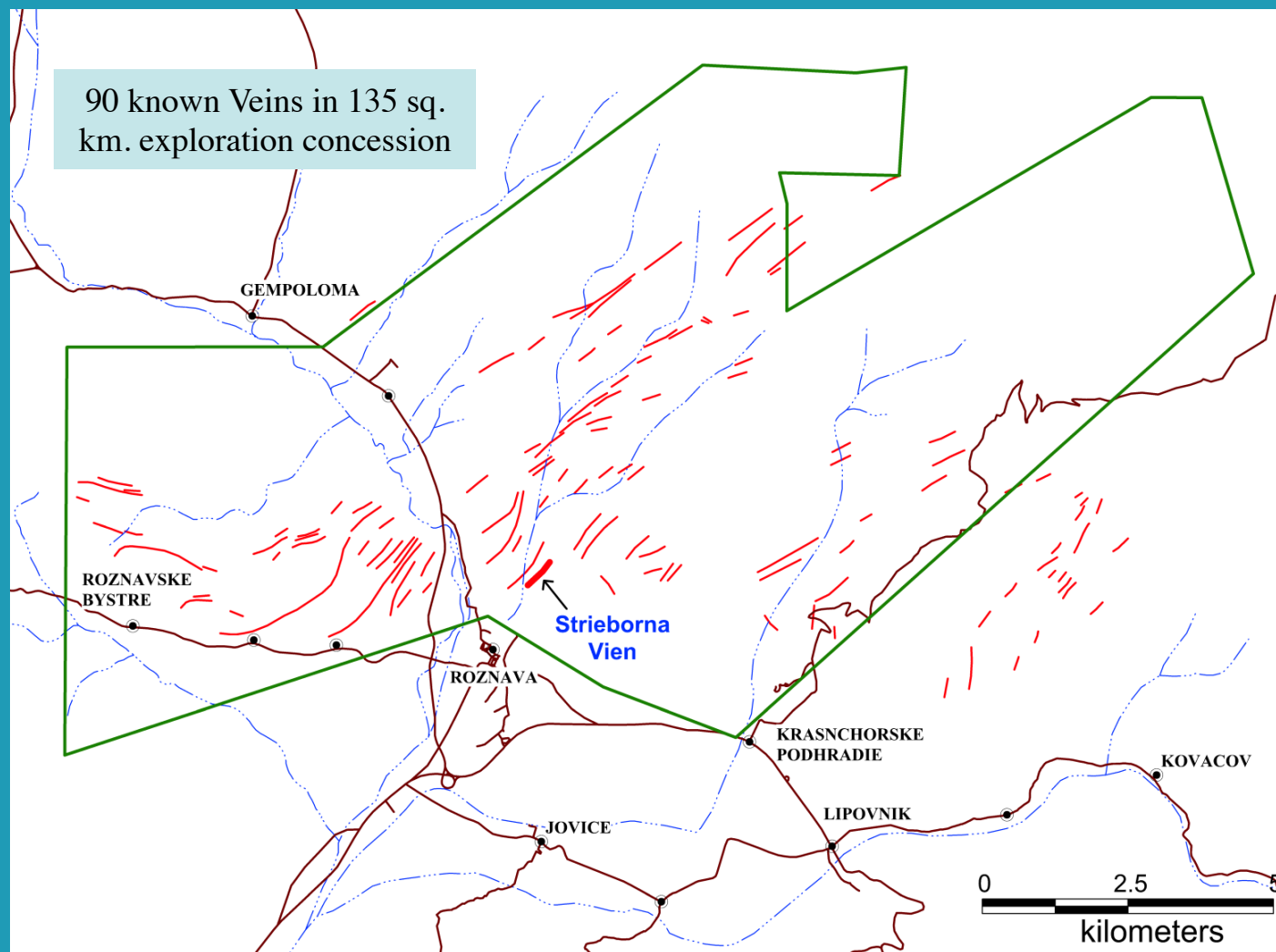
100% Owned Strieborná silver/copper deposit, Slovakia

- ***EPZ owns ~27% of Global Minerals (CTG.TSX-V)***
- ***Recapitalized Global Minerals and eliminated debt***
- ***New appointees to Board of Directors and management***
- ***Significant Silver and Copper resources nearing development***
- ***Large property position with numerous known precious and base metal occurrences***

Global Minerals Ltd. - Strieborná Vein 3D View



Global Minerals Ltd. - Regional Potential



Esperanza Resources – New Prospect Generation

- *Focus on Peru and Mexico*
- *Maintain Full Project Pipeline*
- *Over 141 square miles in 12 separate prospects*
- *Active exploration*
- *Opportunistic acquisitions*



ESPERANZA RESOURCES



**Discover
Develop
Deliver**

TSX: EPZ.V | OTC: ESPZF
www.epzresources.com

William Pincus, C.P.G. and President of Esperanza Resources Corp. is a qualified person in accordance with NI 43-101 and is responsible for the contents of this publication.

- Never Stop Exploring -