



TSX-V: CT  
OTCQX: CTIIF



## Growing Gold Deposits and Advancing Projects in Canada

Geneva Precious Metals Summit  
April 2012

# Forward Looking Statements



The information presented contains “forward-looking statements”, within the meaning of the United States Private Securities Litigation Reform Act of 1995, and “forward-looking information” under similar Canadian legislation, concerning the business, operations and financial performance and condition of the Company. Forward-looking statements and forward-looking information include, but are not limited to, statements with respect to estimated production, the estimation of mineral reserves and mineral resources; the realization of mineral reserve estimates; the timing and amount of estimated future production; costs of production; capital expenditures; success of exploration activities; permitting time lines and permitting, mining or processing issues; government regulation of mining operations; environmental risks; unanticipated reclamation expenses; title disputes or claims; litigation liabilities; and limitations on insurance coverage.

Generally, forward-looking statements and forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements and forward-looking information are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws.

Dr. Bill Pearson, P.Geo. who is a Qualified Person as defined by National Instrument NI 43-101 and reviewed and approved the scientific and technical information contained in this presentation.

## **Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated or Inferred Resources.**

The information presented uses the terms “measured”, “indicated” and “inferred” mineral resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize these terms. “Inferred mineral resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into mineral reserves. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

In connection with the recently announced private placement financing, this presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful. The securities that are subject to the recently announced private placement financing have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

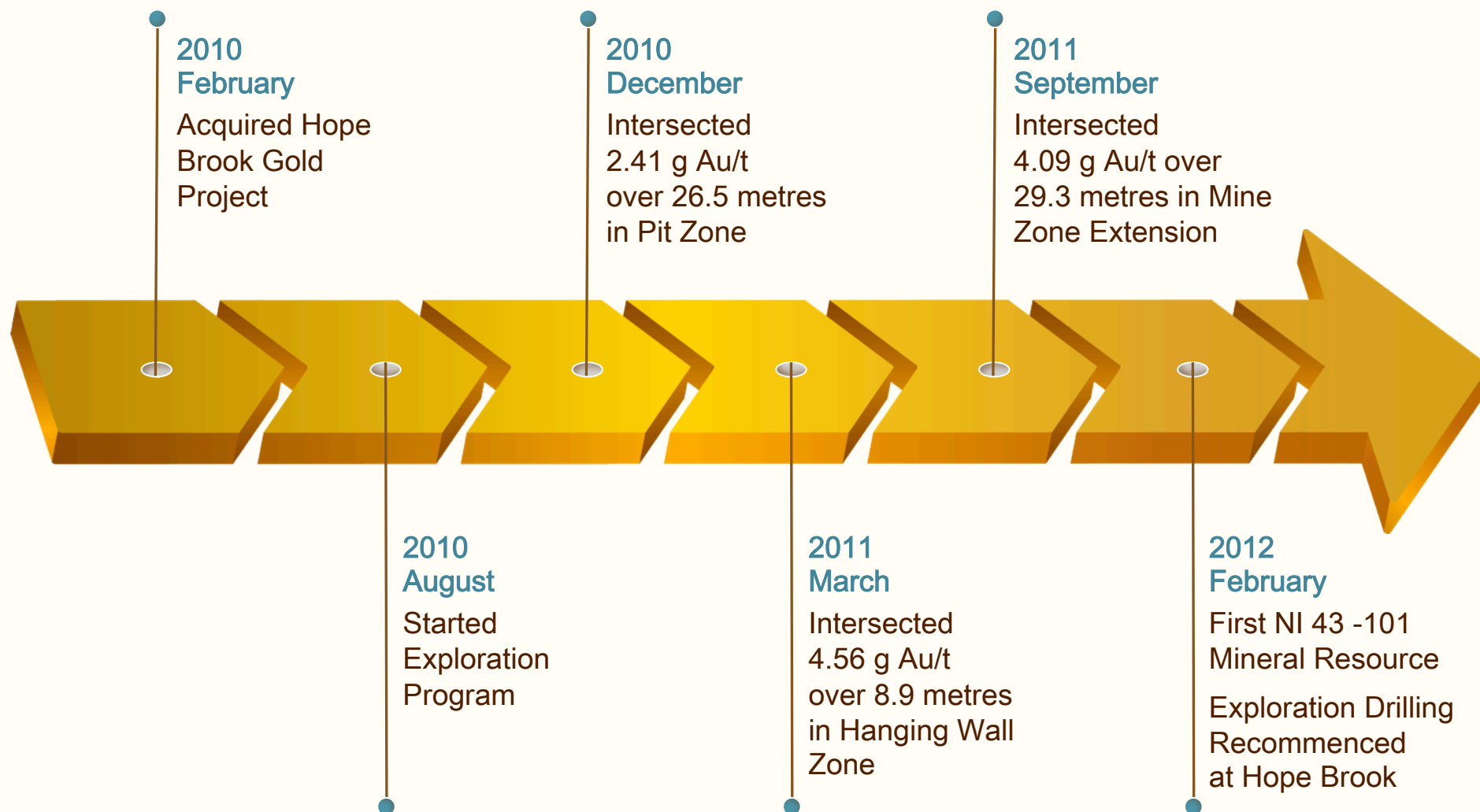


# Growing Gold Deposits in Canada



- ✓ Castillian has significantly advanced its flagship Hope Brook Gold Project in Newfoundland
- ✓ First NI 43 -101 mineral resource report released February 14 2012, meeting guidance at 740,000 inferred ounces of gold and 290,000 indicated ounces of gold and in just 16 months
- ✓ Discovery cost of approximately \$10 per resource ounce
- ✓ Excellent potential exists to significant expand the resource
- ✓ Mineralized zone is open along strike in both directions and at depth
- ✓ More than 8 kilometres of underexplored mineralized structure identified to date
- ✓ 5000 metre drill program testing major potential extensions is in progress

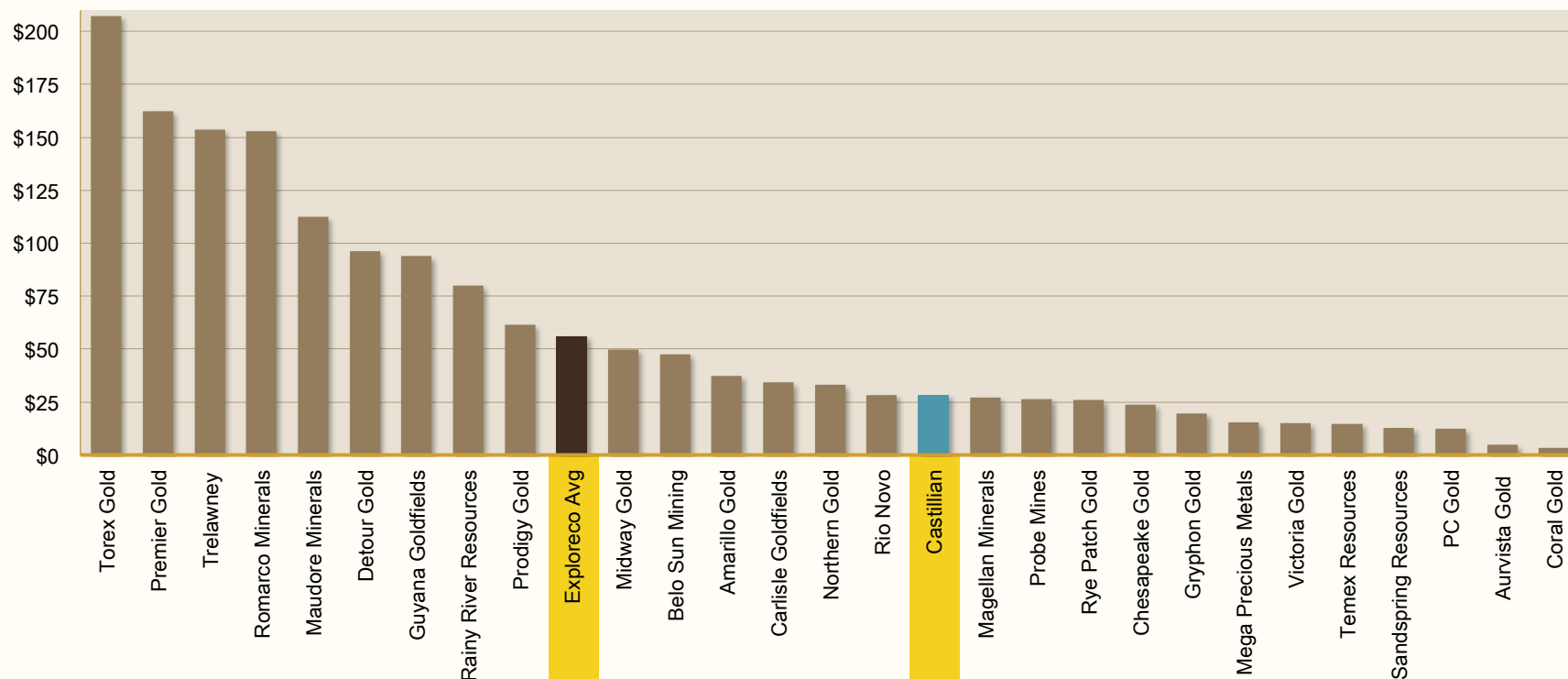
# Advancing Projects in Canada



# CT Undervalued with Tremendous Upside Potential



- ✓ Average adjusted market capitalization for junior gold companies \$60/oz
- ✓ Castillian adjusted market capitalization \$20/oz



RBC Capital Markets , JR. Golds – Explorers and Developers, AMC/oz Valuations, January 2012

TSX-V: **CT** OTCQX: **CTIIF**

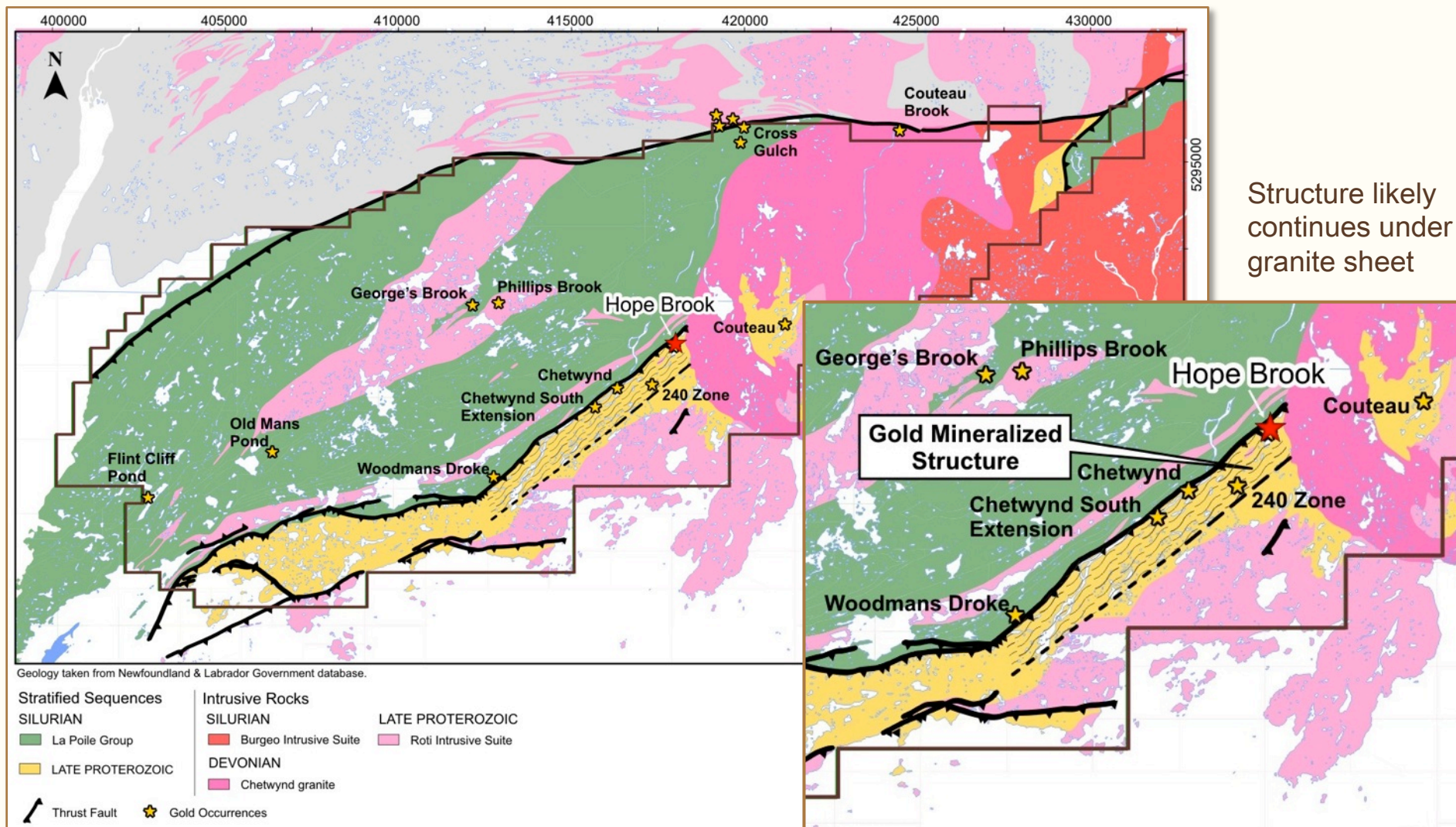
# Hope Brook Gold: The Flagship Project

- ✓ Option to purchase 100% interest in 993 claims covering approximately 25,000 ha
- ✓ Historical production (1987 – 1997) of 752,163 ounces gold in time of low gold prices (<US\$400/oz)





# Major Gold Mineralized Structure more than 8 km in Length

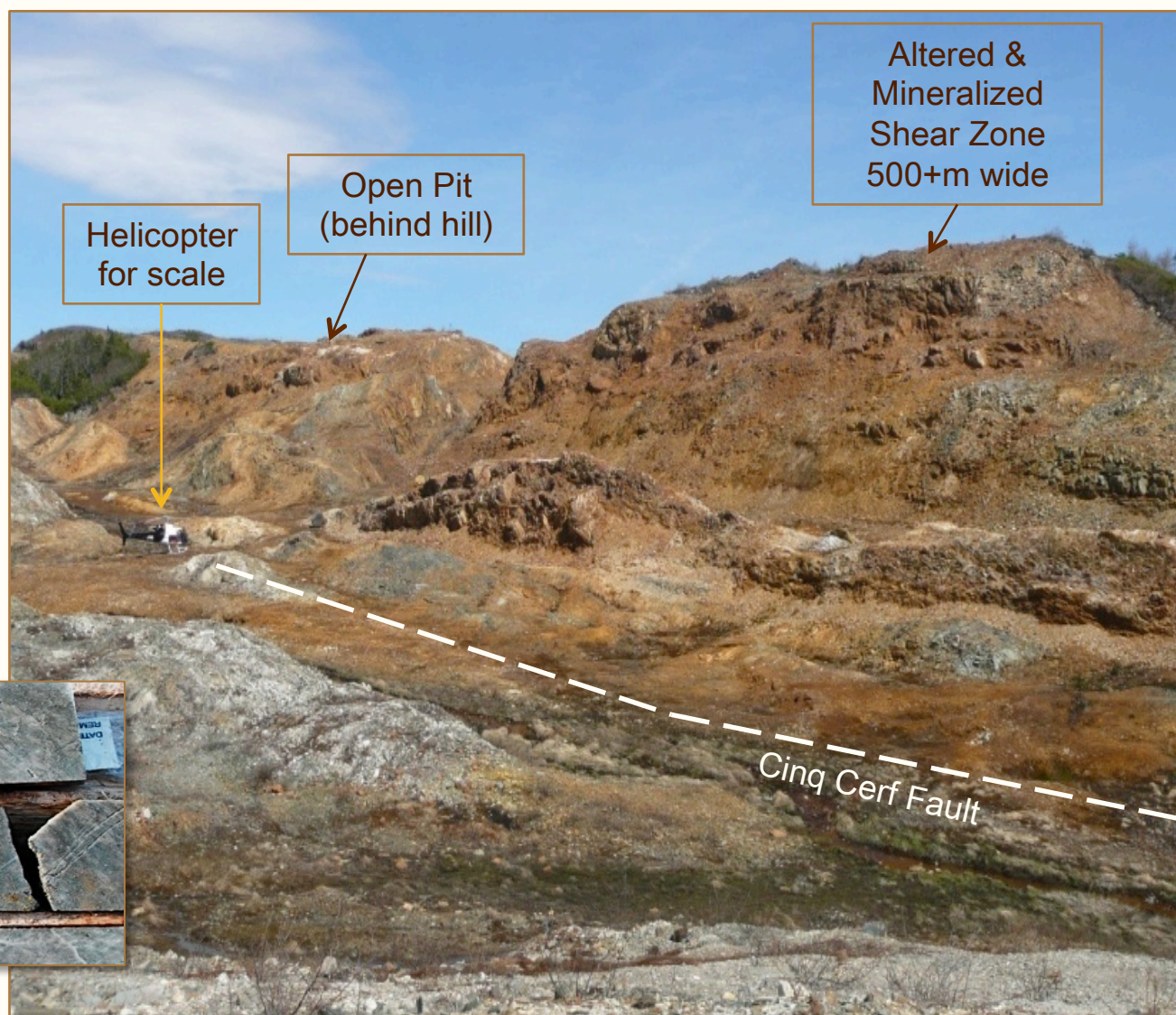




# Large Scale Mineralized System



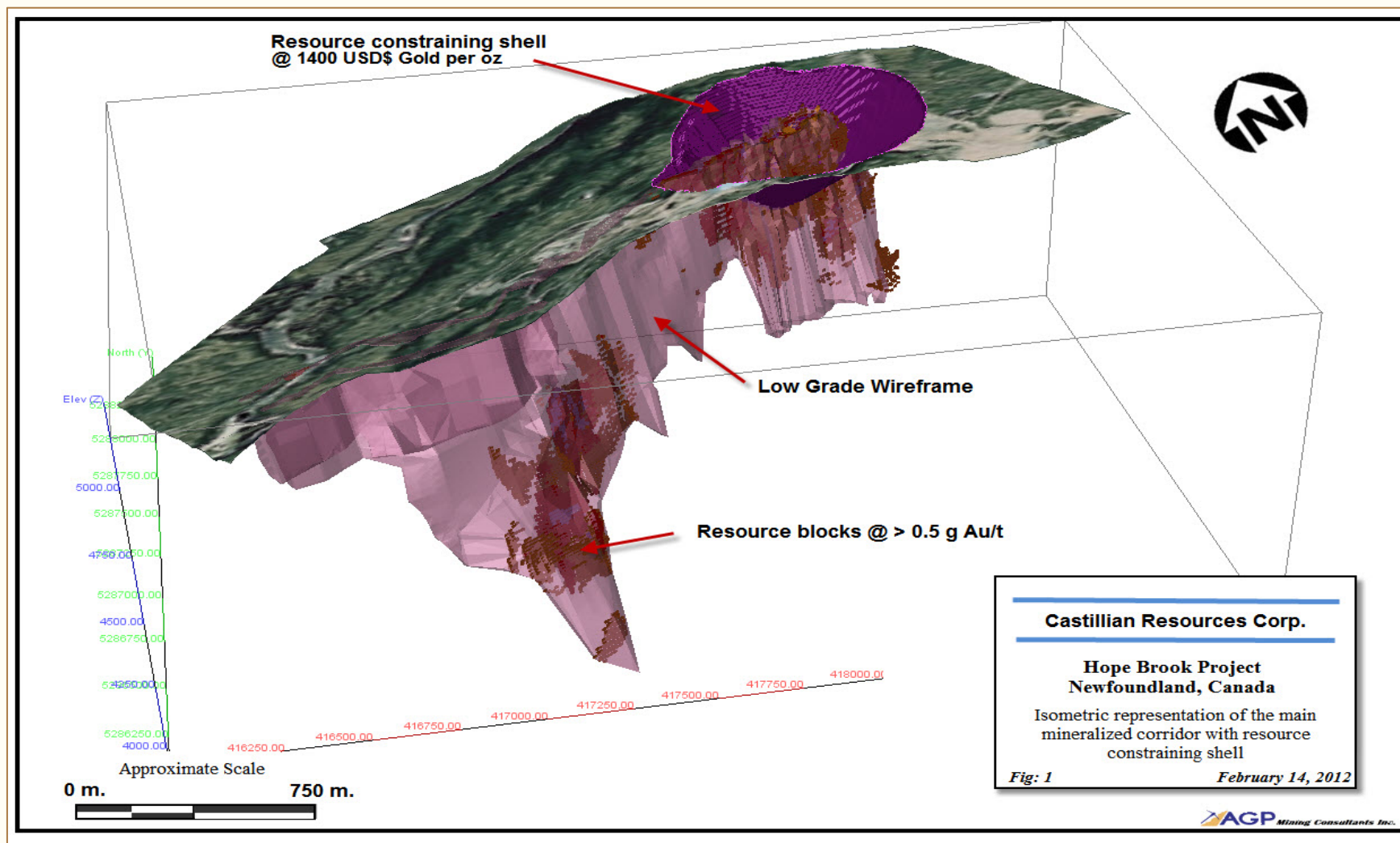
- ✓ Alteration zone extends 8+ km along strike with a number of gold occurrences
- ✓ Mineralized zone open along strike in both directions and at depth





# Hope Brook Gold Resource Model

✓ 740,000 inferred and 290,000 indicated ounces of gold are located within this model



# NI 43-101 Mineral Resource



## NI 43-101 MINERAL RESOURCE ESTIMATE, HOPE BROOK GOLD PROJECT \*

	Within constraining shell @ 0.50 g Au/t cutoff			Below constraining shell @ 2.0 g Au/t cutoff			Total		
Category	Tonnes (millions)	Gold (g/t)	Gold (oz)	Tonnes (millions)	Gold (g/t)	Gold (oz)	Tonnes (millions)	Gold (g/t)	Gold (oz)
Indicated	4.0	1.11	140,000	1.5	3.04	150,000	5.5	1.65	290,000
Inferred	11.2	1.57	570,000	2.0	2.65	170,000	13.2	1.73	740,000

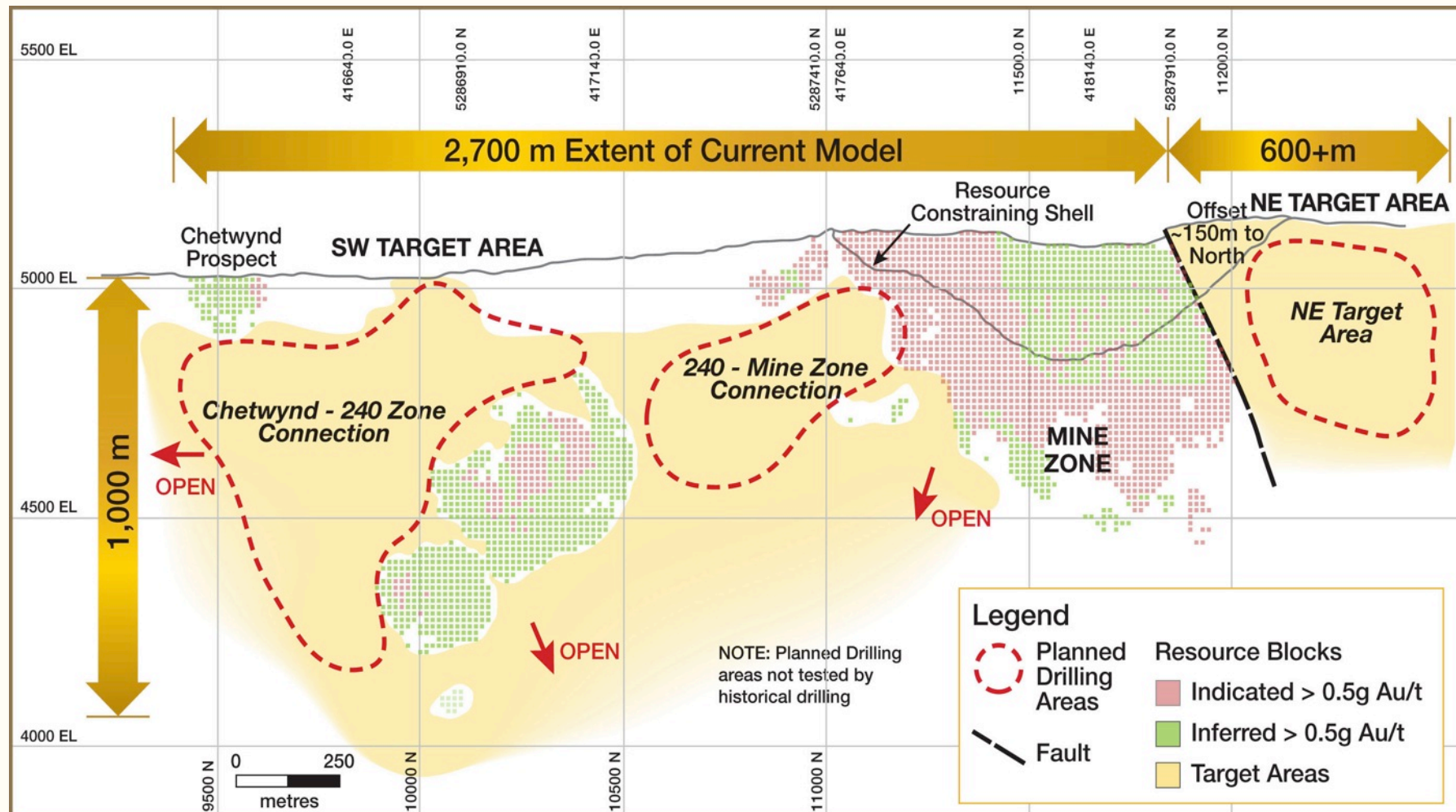
- ✓ Constraining shell incorporates essentially all of the remaining historic resources in the former Hope Brook mine in addition to new areas of resource as defined by Castillian, including the Pit Zone, Hanging Wall Zone and Mine Zone Extension.
- ✓ There is a possible copper credit that is not included in the mineral resource due to missing copper assays in historical drill holes.

\*NI 43-101 Technical Report "Mineral Resource Estimate Technical Report, Hope Brook Gold Project, Newfoundland and Labrador, Canada" February 14<sup>th</sup> 2012. Prepared by Mr. Dan Lee, P.Geo., Pierre Desautels, P. Eng., Jay Melnyk, P.Eng.



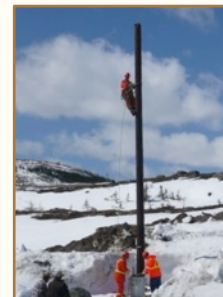
# Major Targets and Planned Drilling at Hope Brook

✓ Exploration drilling recommenced February 2012



# Hope Brook Gold's Advantages

- ✓ Power from Provincial Electrical Power Grid
- ✓ Wharf on Tide Water
- ✓ Existing Tailings Ponds
- ✓ 1.2km Long Air Strip
- ✓ Ramp to 350m below surface
- ✓ Excellent Local Labour Force
- ✓ Highly rated mining jurisdiction





# Plans for 2012

- ✓ Exploration drilling at Hope Brook has recommenced
  - Testing priority targets already identified
  - Continuing to look for new zones along extensive mineralized structure
- ✓ Complete technical work for PEA
- ✓ Complete metallurgical testing
- ✓ Test tailings
- ✓ Optimize capital structure
- ✓ Sell or joint venture non core assets
- ✓ Deliver resource update by end of 2012



# Corporate Summary



March 30, 2012

CAPITALIZATION	
Symbol	TSX-V: CT OTCQX: CTIIF Frankfurt: Cy4
52 Week Trading Range	\$0.045-0.24
Price (March 30, 2012)	\$0.05
Average Volume (3 mth)	549,132 per day
Market Cap	\$16.6 M
Shares Issued	332 M
Fully Diluted	389 M
Cash at March 2012	\$2.4 M



## MAJOR SHAREHOLDERS

Management and Insiders

Pyramis

Ned Goodman Investment Management

Mayo Investments

RBC Asset Management

Pinetree Capital

Aberdeen International

Howson Tattersall

TD Asset Management



**Bill Pearson, *Ph.D., P.Geo.*, President & CEO, Director**

- Over 37 years of exploration experience from grassroots through to advanced projects and mine development; former VP Exploration for Desert Sun Mining.

**Greg Duras, *CGA, CPA*, CFO**

- Over 14 years of corporate and project finance experience in the resource sector.

**Colinda Parent, *CFA*, Corporate Development**

- Extensive capital markets experience having spent more than 15 years in institutional equity sales and five years in investment banking.

**Josh Van Deurzen, *JD, MDA*, Corporate Secretary**

- Corporate and securities lawyer who works as a legal consultant to various public and private companies in the resource-based sectors.

**Dan Lee, *P. Geo.*, Chief Geologist, Hope Brook Gold Project**

- Experienced exploration geologist with a proven record of fostering successful exploration teams.

**Kevin Brewer, *P.Geo.*, Manager, Yukon**

- Professional geoscientist with over 25 years of mining industry experience.

**Chris Hale, *Ph.D., P.Geo.*, Chief Geophysicist**

- Exploration geophysicist with more than 35 years experience worldwide.

# Board of Directors



## **David Gower, *P.Geo.*, Chairman**

- Over 20 years' experience with Falconbridge & Noranda (now Xstrata), most recently as GM of Global Nickel & PGM Exploration.

## **Bill Pearson, *Ph.D., P.Geo.*, President & CEO, Director**

## **Mike Hoffman, *P.Eng.*, Director**

- Professional mining engineer with over 25 years of experience in mine operations, projects, engineering and corporate development.

## **Brian Penney, *P.Eng.*, Director**

- Twenty years of experience in the mining sector also includes senior operating and environmental positions in the gold industry, current COO of Alderon Iron Ore Corp.

## **Paul C.M. Roberts, *M.A.Sc., MBA, P.Eng., C.Eng.*, Independent Director**

- Geological and civil engineer who spent the first decade of his career in resource definition and development for international mining consulting firm.

## **David S. Warner, *MBA*, Independent Director**

- Accounting professional with 30 year career spent at KPMG LLP, most recently as Partner.



# Contact Information



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