



**NEWSTRIKE CAPITAL INC.**

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**GOLD AND SILVER EXPLORATION IN MEXICO**  
**TSX-V: NES**



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# Forward Looking Statements

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Certain statements in this presentation constitute forward-looking statements and as such are based on an assumed set of economic conditions and courses of action. These include estimates of future production levels, expected trends in mineral prices and statements that describe company plans, objectives or goals. There is a significant risk that actual results will vary, perhaps materially, from results projected depending on such factors as changes in general economic conditions and financial markets, changes in prices for gold and other metals, technological and operational hazards in the companies mining and mine development activities, risks inherent in mineral exploration, uncertainties inherent in the calculation of mineral reserves, mineral resources, and metal recoveries, the timing and availability of financing, governmental and other approvals, political unrest or instability in countries where the company is active, labour relations and other risk factors.

The securities of the Company have not been and will not be registered under the United States Securities Act of 1933 (the “US Securities Act”), as amended, or the securities laws of any state and may not be offered or sold in the United States or to US persons (as defined in Regulation S of the US Securities Act) unless an exemption from registration is available.

[www.newstrikecapital.com](http://www.newstrikecapital.com)



# Newstrike Capital Inc.

Newstrike Capital Inc. (NES –TSXV) is a gold-silver focused explorer, targeting known and historic mining districts in Mexico. Our business model is to increase shareholder value through direct exploration, acquisition and discovery.

## Background

Acquires 'Ana Paula' project from Goldcorp – July 2010

## Exploration Portfolio

Largest holder of strategic mineral claims within the Guerrero Gold Belt (+88,950 ha). This newly established producing gold district hosts Goldcorp's Los Filos Project and Torex Gold Resources Morelos Project. To date, the GGB hosts +15 million NI 43-101 compliant gold ounces.

Significant mineral claim holdings in Oaxaca (+ 26,000 ha). This district includes Fortuna's San José project (+124 million Ag ounces, +1.05 au ounces), and Aura Silver's recent silver-gold Higo Blanco discovery on the Alma Delia property.

## Significant Shareholder

Lukas Lundin, Sun Valley Gold



# Management

Management and directors co-discovered Goldcorp's & Torex Gold's significant discoveries in Guerrero, currently in advanced stages of exploration and production. These include: The 'Los Filos Project' and the 'Morelos Project'.

## Management & Operations - Vancouver

**Richard O'C. Whittall – Director, President and CEO**

**Gillian Kearvell - Vice President Exploration**

**Salvador Miranda - Chief Financial Officer**

**Ash Abhyankar – Vice President, Finance**

## Management & Operations - Mexico

**Dr. David E. Euresti-Reyna - President**

**Dr. Craig Gibson - Operations Consultant**



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# Directors and Advisors

Management and directors co-discovered Goldcorp's & Torex Gold's significant discoveries in Guerrero, currently in advanced stages of exploration and production. These include: The 'Los Filos Project' and the 'Morelos Project'.

## Directors

- **Ken Thorsen – Director**
- **Robert K. Withers – Director**
- **Kevin Rathbun – Director**
- **Dr. Wojtek Wodzicki – Director**
- **Richard O'C. Whittall – Director, President and CEO**

## Advisory Board

- **John Morganti**
- **George Brack**



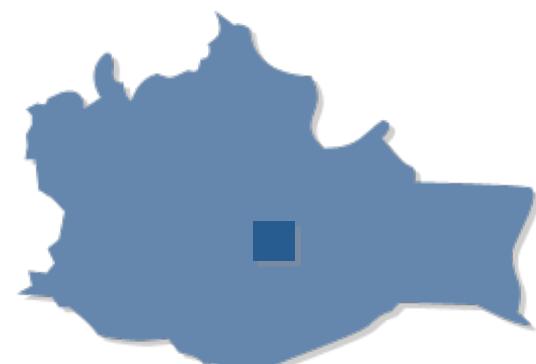
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## NES – (TSX.V) Share Structure

Common issued and outstanding	103,428,958
Stock Options	6,095,000
Warrants	3,002,500
Fully diluted	112,526,458
Cash on Hand	\$18.4 million



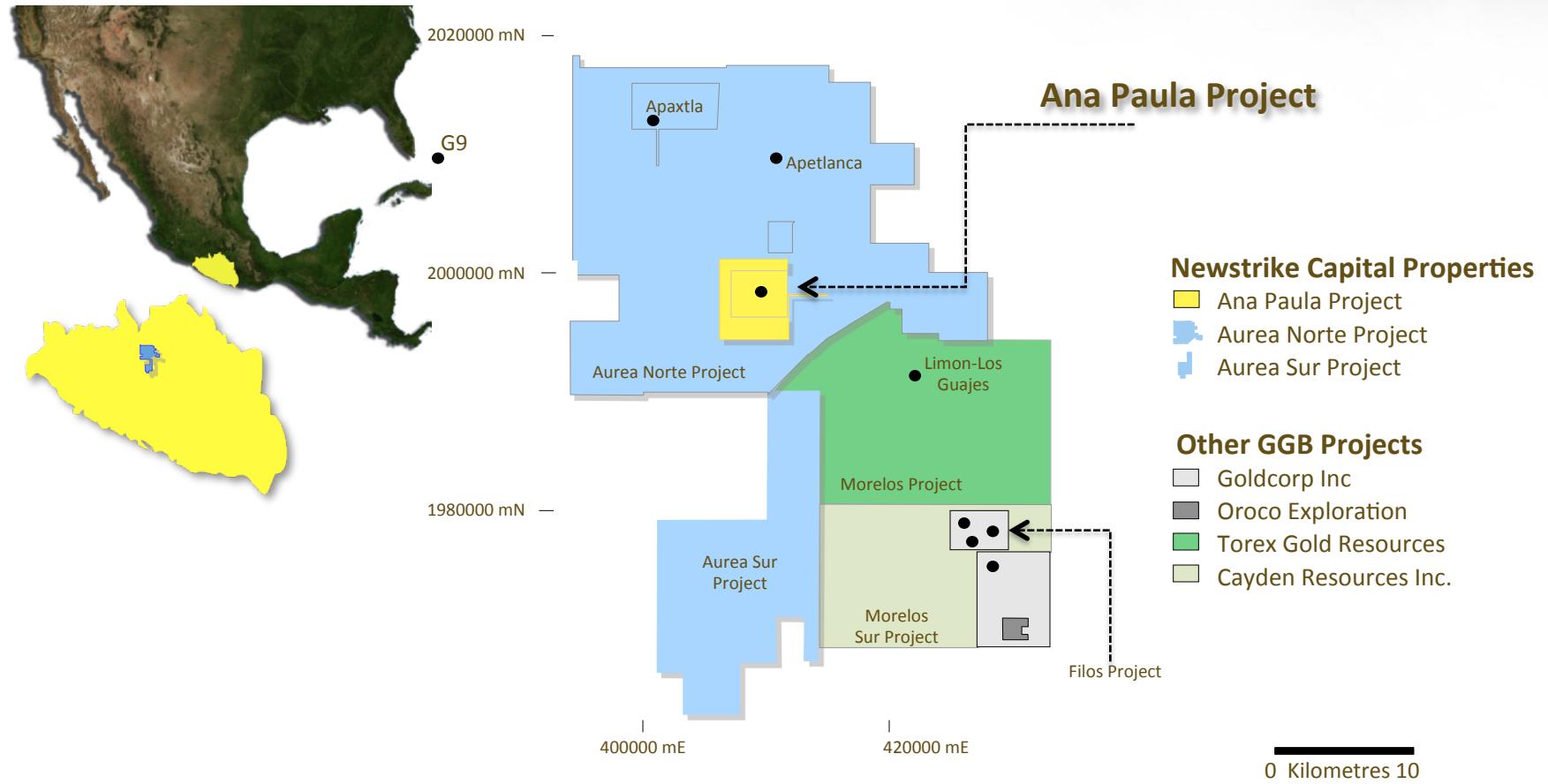
## Located In Mexico





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# Focused on the GGB



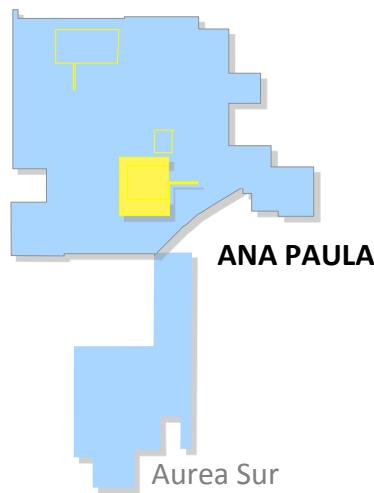
A Strategic 100% Owned GGB Land Position – 88,952 Hectares 8



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## Ana Paula Project

Aurea Norte



- An advanced stage exploration project
- Acquired 100% from Goldcorp – July 2010
- 4 Strategic claims – 7,662 hectares (the donut holes)
- All claims are internal to NES existing GGB land position.
- \$1.5 million in cash and 1.4 million NES common shares
- Goldcorp 3% NSR\*
- Focused on advancing the GGB.

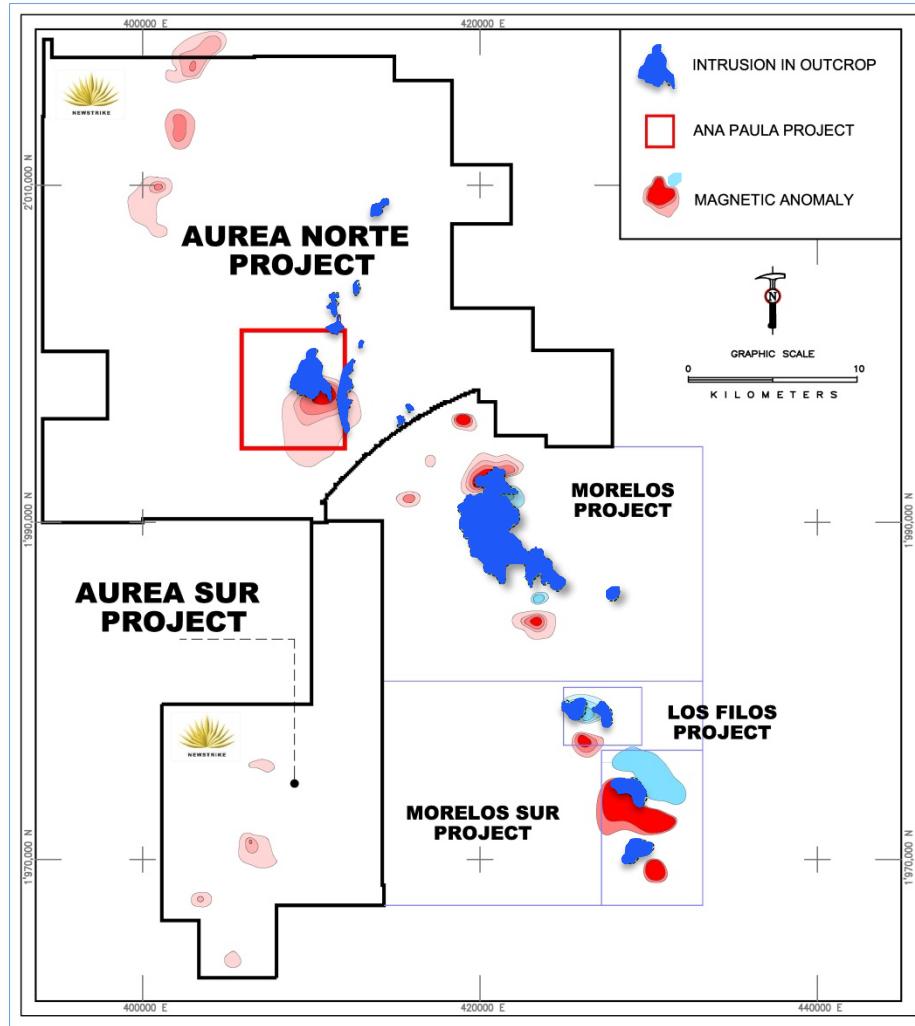


Ana Paula Drill Roads And Topography – West Looking



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# What is the GGB?

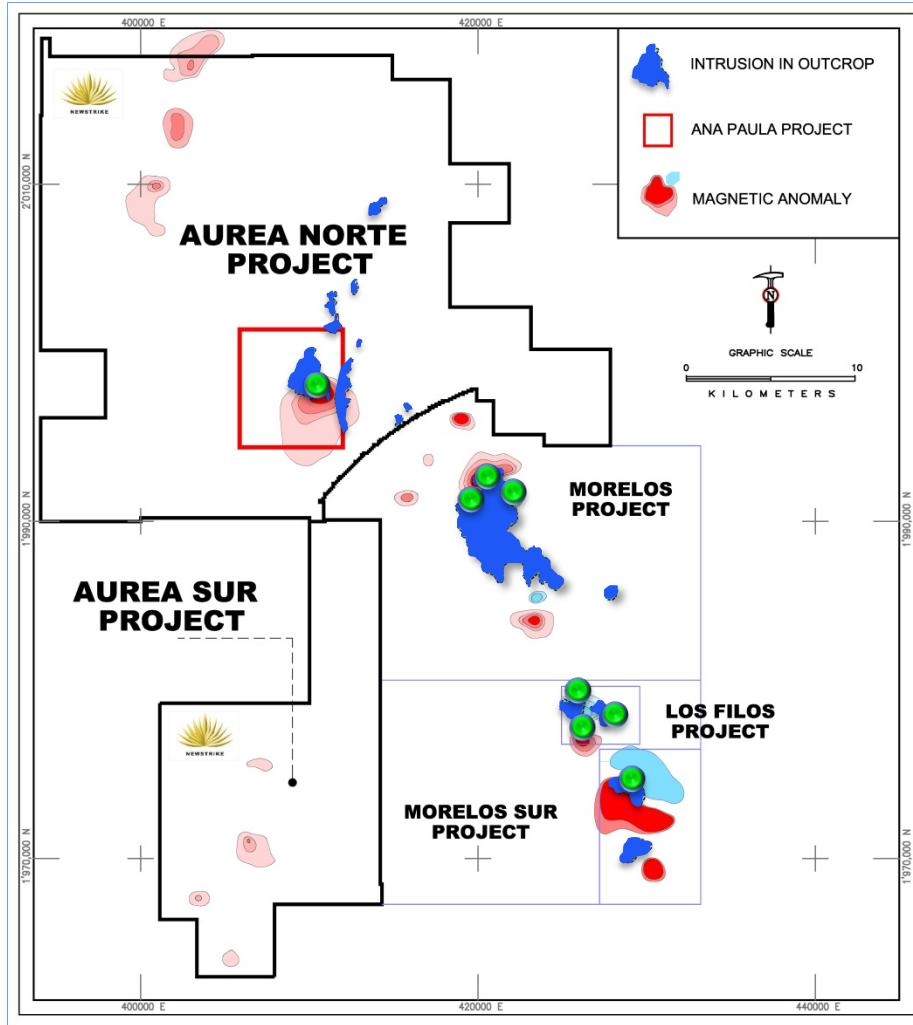


- The GGB is made up of a series of intrusions that share a common origin in a 62 to 66 M years old calc-alkaline event.
- The intrusions outcrop at surface along a 55 Km NW trend of co-incident magnetic anomalies.
- Gold originated in a gold-skarn porphyry mineralizing system with a strong epithermal overprint.
- Gold deposits occur in clusters around these intrusions.
- Each GGB deposit contains multi-million ounces in all categories:
  - ✓ Los Filos = 11.49Moz gold, 108.07 Moz silver
  - ✓ El Limon-Los Guajes = 3.51Moz gold
- Newstrike is focused on Ana Paula, a significant new GGB discovery.



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# A New Gold Mining District



- The GGB is made up of a series of intrusions that share a common origin in a 62 to 66 M years old calc-alkaline event.
- The intrusions outcrop at surface along a 55 Km NW trend of co-incident magnetic anomalies.
- Gold originated in a gold-skarn porphyry mineralizing system and includes a strong epithermal overprint.
- **Gold deposits occur in clusters around these intrusions.**
- **Each GGB deposit contains multi-million ounces in all categories:**
  - ✓ Los Filos = 11.49Moz gold, 108.07 Moz silver
  - ✓ El Limon-Los Guajes = 3.51Moz gold
- Newstrike is focused on Ana Paula, a significant new GGB discovery.



# GGB Gold Inventory

Company	Project	Category	Tonnes (M)	Au g/t	Ag g/t	Au mOzs	Ag mOzs
<b>Goldcorp*</b>	Los Filos	P & P	248.60	0.68	5.1	5.47	40.97
		M & I	138.12	0.50	5.3	2.20	23.53
		Inferred	224.43	0.53	6.0	<u>3.82</u>	<u>43.57</u>
					<b>Sub-Total</b>	<b>11.49</b>	<b>108.07</b>
<b>Cayden*</b>	Morelos Sur	Inferred	1.25	1.66	<b>Sub-Total</b>	<b>0.53</b>	
<b>Torex Gold*</b>	El Limon	M & I	7.45	6.79		1.63	
		Inferred	2.35	5.92		0.45	
	Guajes E & W	M & I	10.55	3.01		1.21	
		Inferred	2.87	3.30		<u>0.22</u>	
					<b>Sub-Total</b>	<b>3.51</b>	
<b>TOTAL GGB</b>						<b>15.53</b>	<b>108.07</b>

\* Goldcorp: [http://goldcorp.com/investors/reserves\\_resources/](http://goldcorp.com/investors/reserves_resources/) as of December 31<sup>st</sup>, 2010

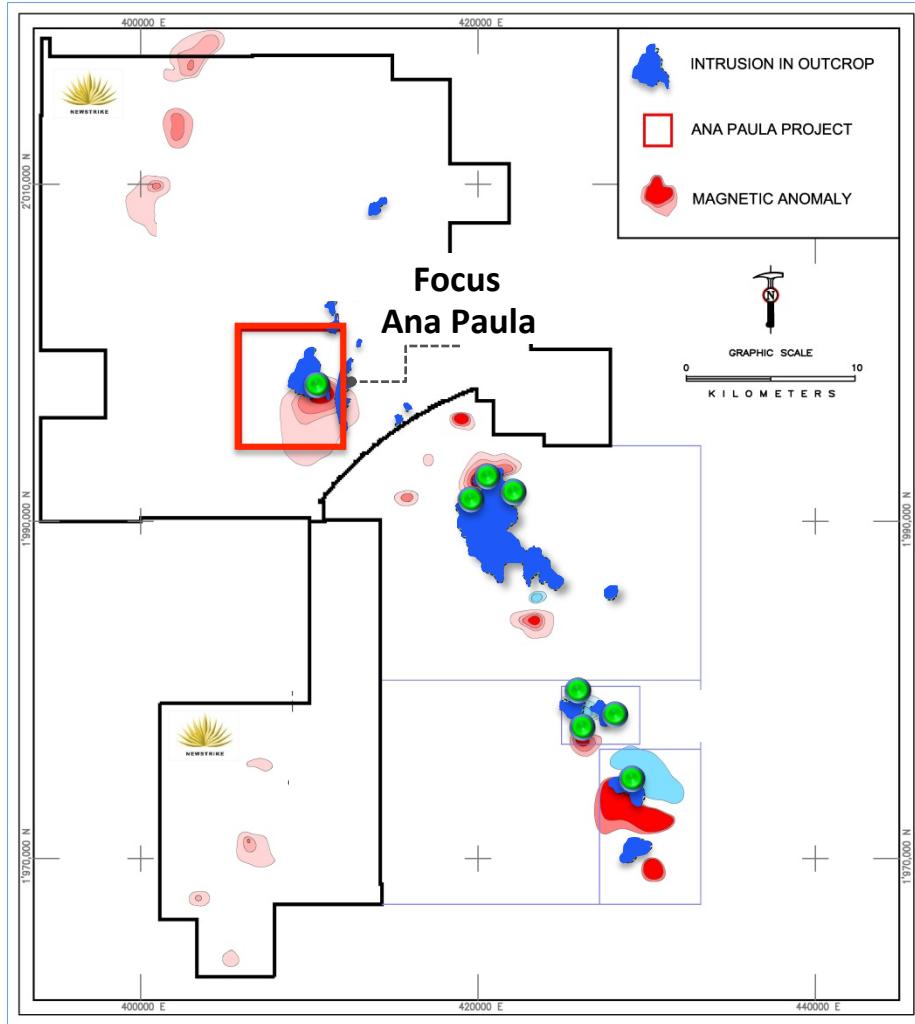
Cayden Resources: Snowdon NI43-101 report dated March 29, 2010.

Torex: Restated Underground and open pit Resource by M3 Engineering & Technology Corporation NI43-101 as of January 26, 2011.



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# A New GGB Discovery

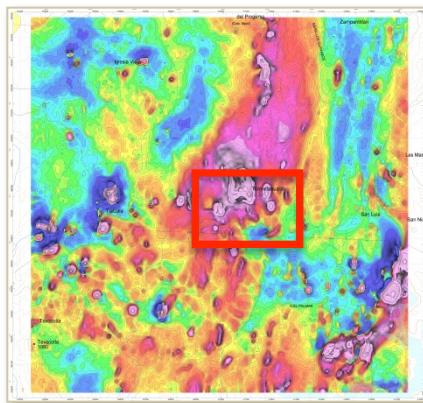


- The GGB is a series of intrusions that share a common origin in a 62 to 66 M years old calc-alkaline event and that outcrop at surface on a 55 Km NW trend of co-incident magnetic anomalies.
- Gold of the GGB originated in a gold-skarn porphyry mineralizing system and includes a strong epithermal overprint.
- Gold mineralization form deposits in clusters around these intrusions, typically emplaced along well defined structural controls.
- Each GGB deposit contains multi-million ounces, including Los Filos at 11.49Moz gold and 108.07 Moz silver and El Limon-Los Guajes with 3.51Moz gold, in all categories.
- **Newstrike is focused on Ana Paula, a significant new GGB discovery.**

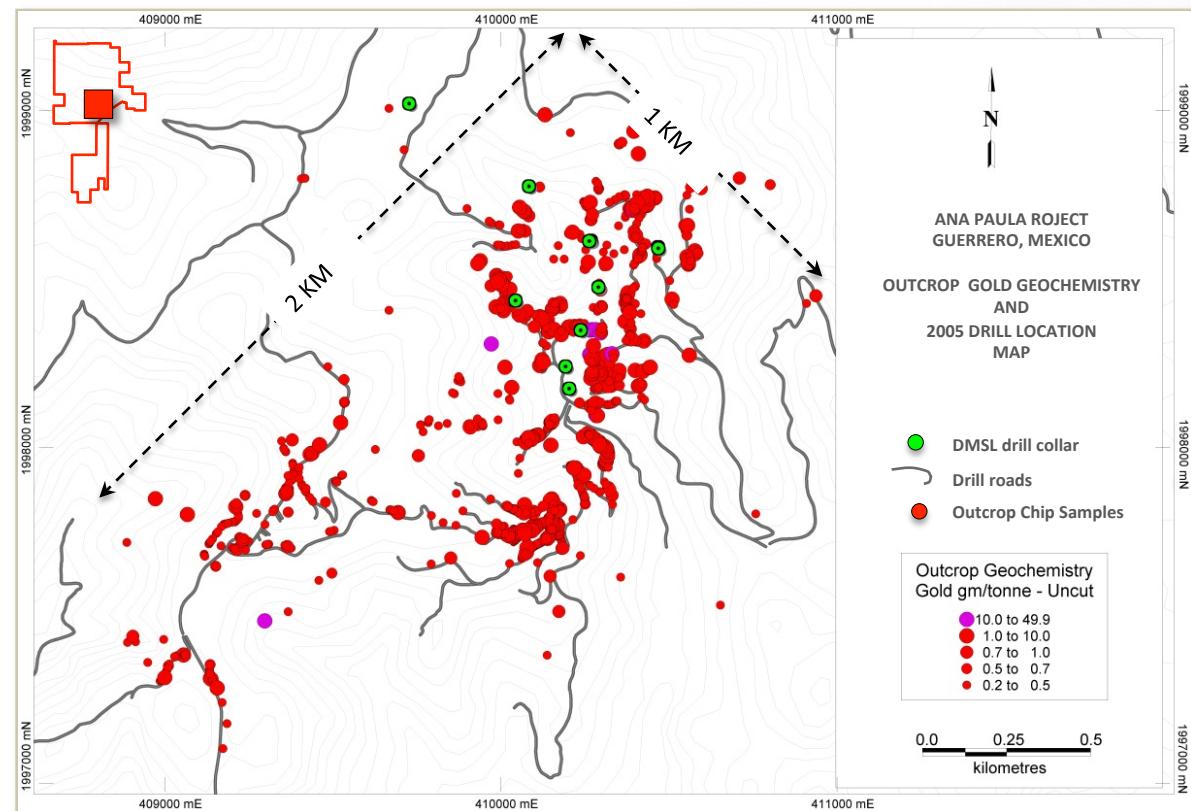


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# Surface Gold Anomaly



RTP Magnetic Map  
Warm tones= High  
Cool tones= Lows



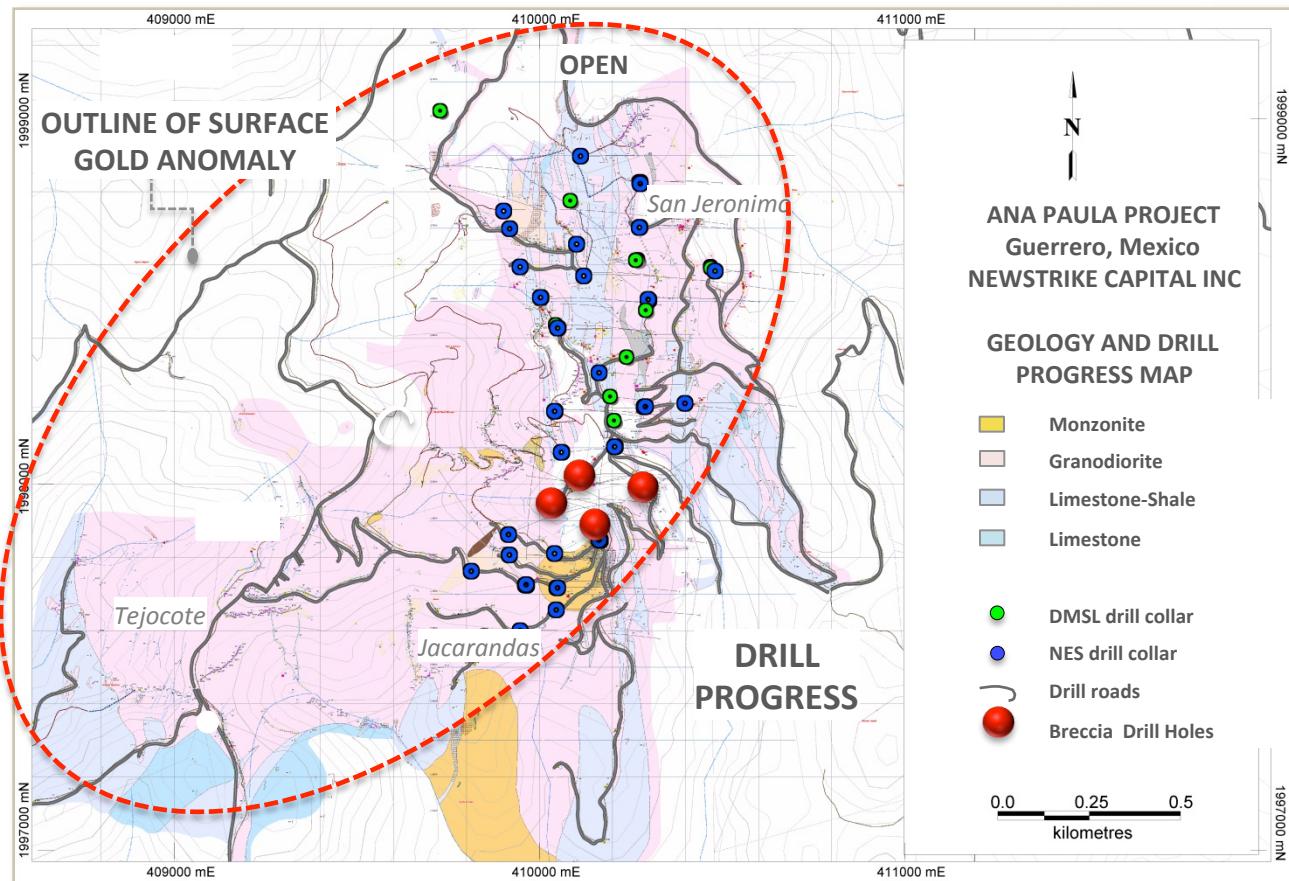
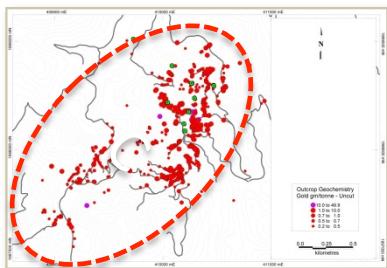
- DMSL outlined a one by two kilometer surface gold anomaly
- Co-incident geophysical anomalies
- 2005 Drill results confirmed the depth potential for gold.



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# Exploration Progress

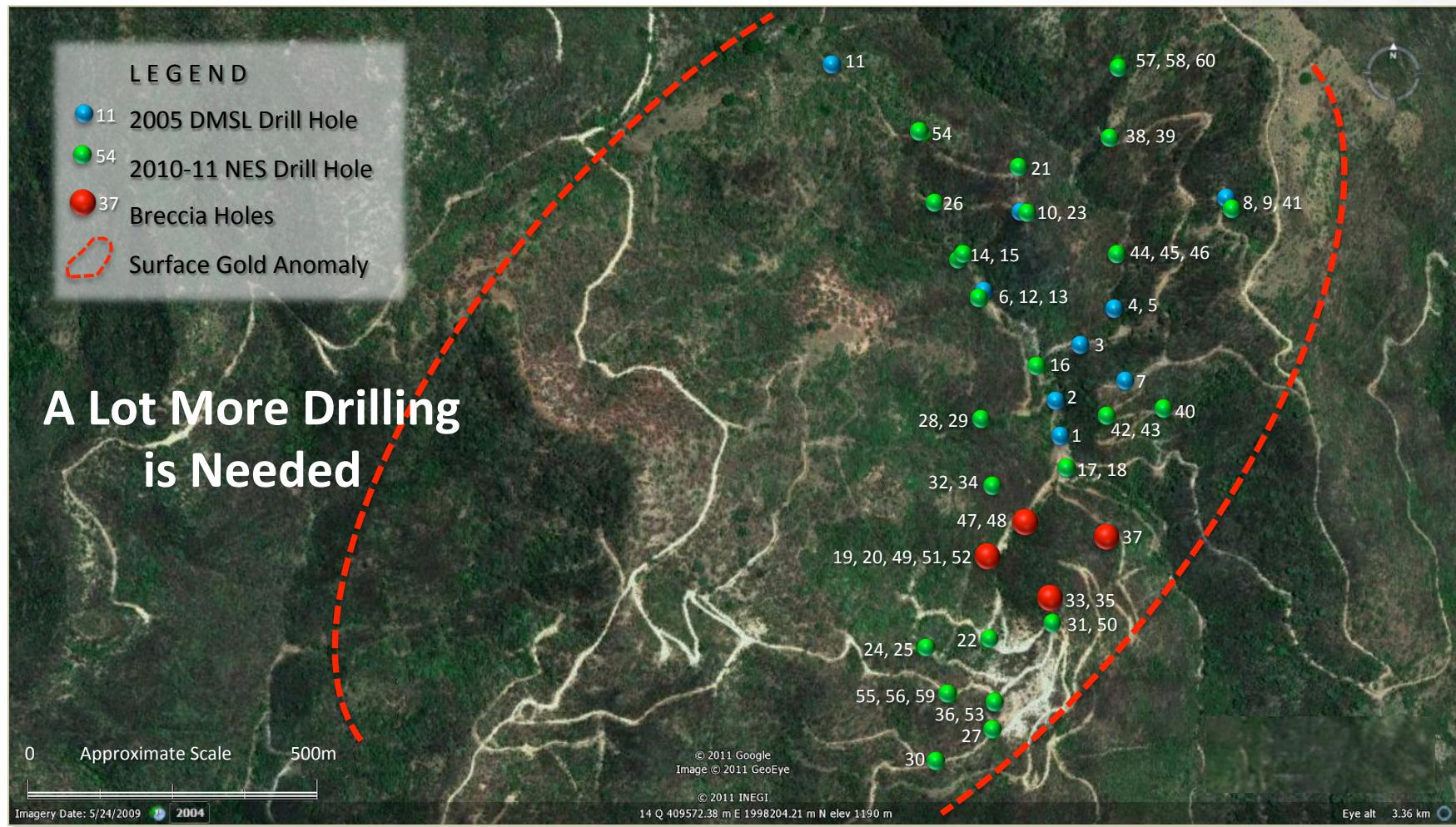
LOCATION INSET





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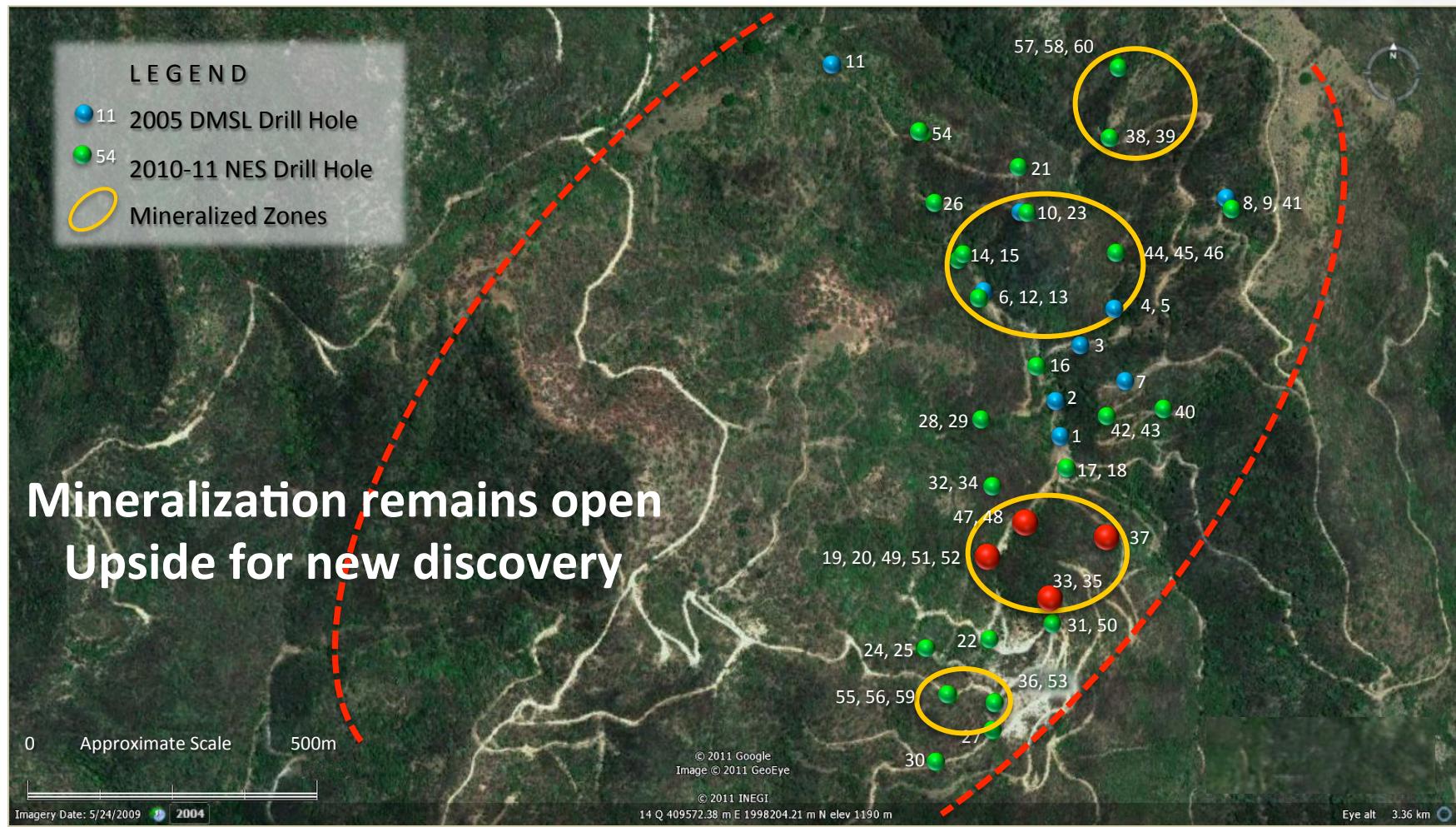
# Drill Hole Location Plan





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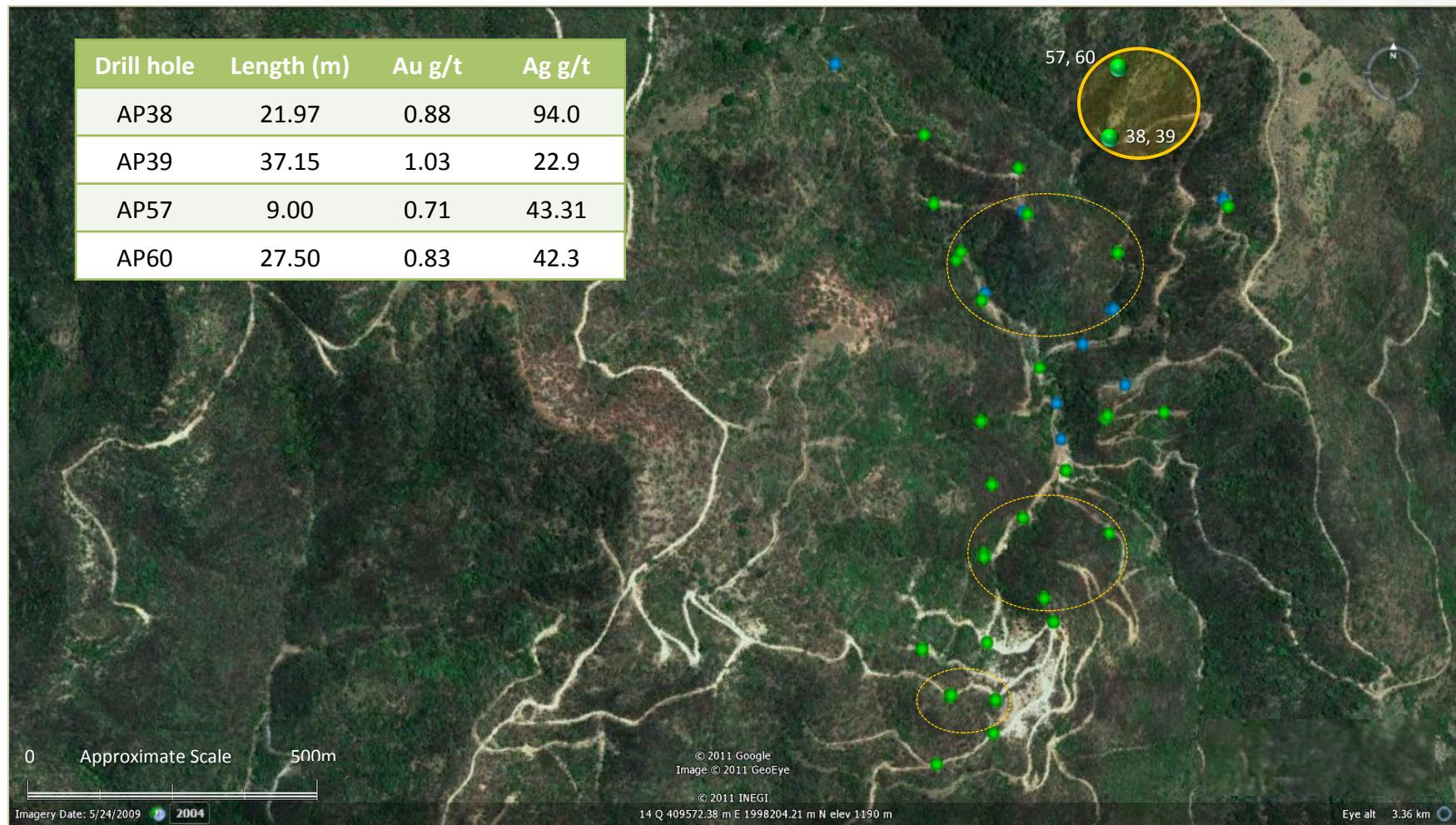
# Four Depositional Styles





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# Drill Results

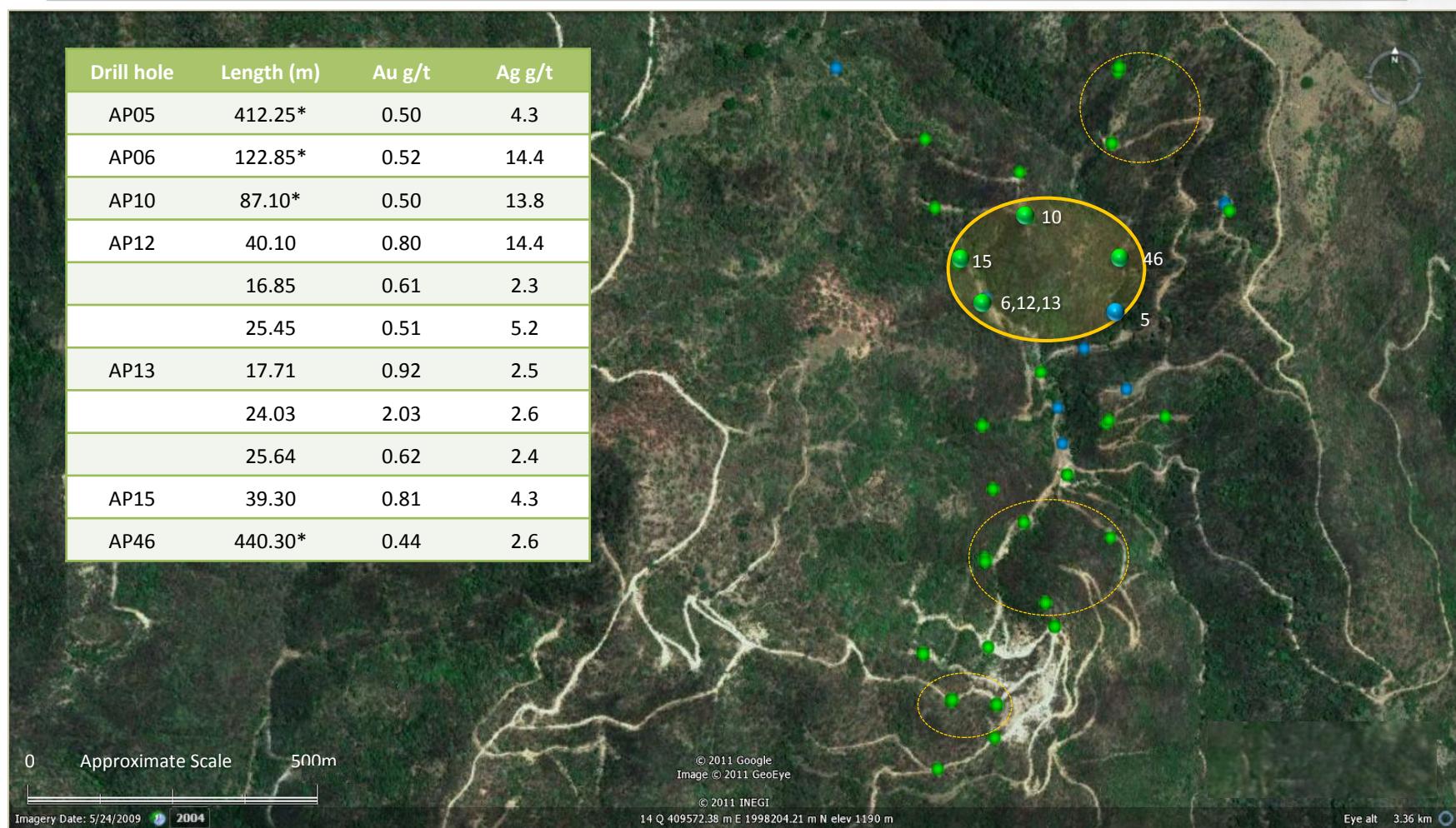




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# Drill Results

Drill hole	Length (m)	Au g/t	Ag g/t
AP05	412.25*	0.50	4.3
AP06	122.85*	0.52	14.4
AP10	87.10*	0.50	13.8
AP12	40.10	0.80	14.4
	16.85	0.61	2.3
	25.45	0.51	5.2
AP13	17.71	0.92	2.5
	24.03	2.03	2.6
	25.64	0.62	2.4
AP15	39.30	0.81	4.3
AP46	440.30*	0.44	2.6

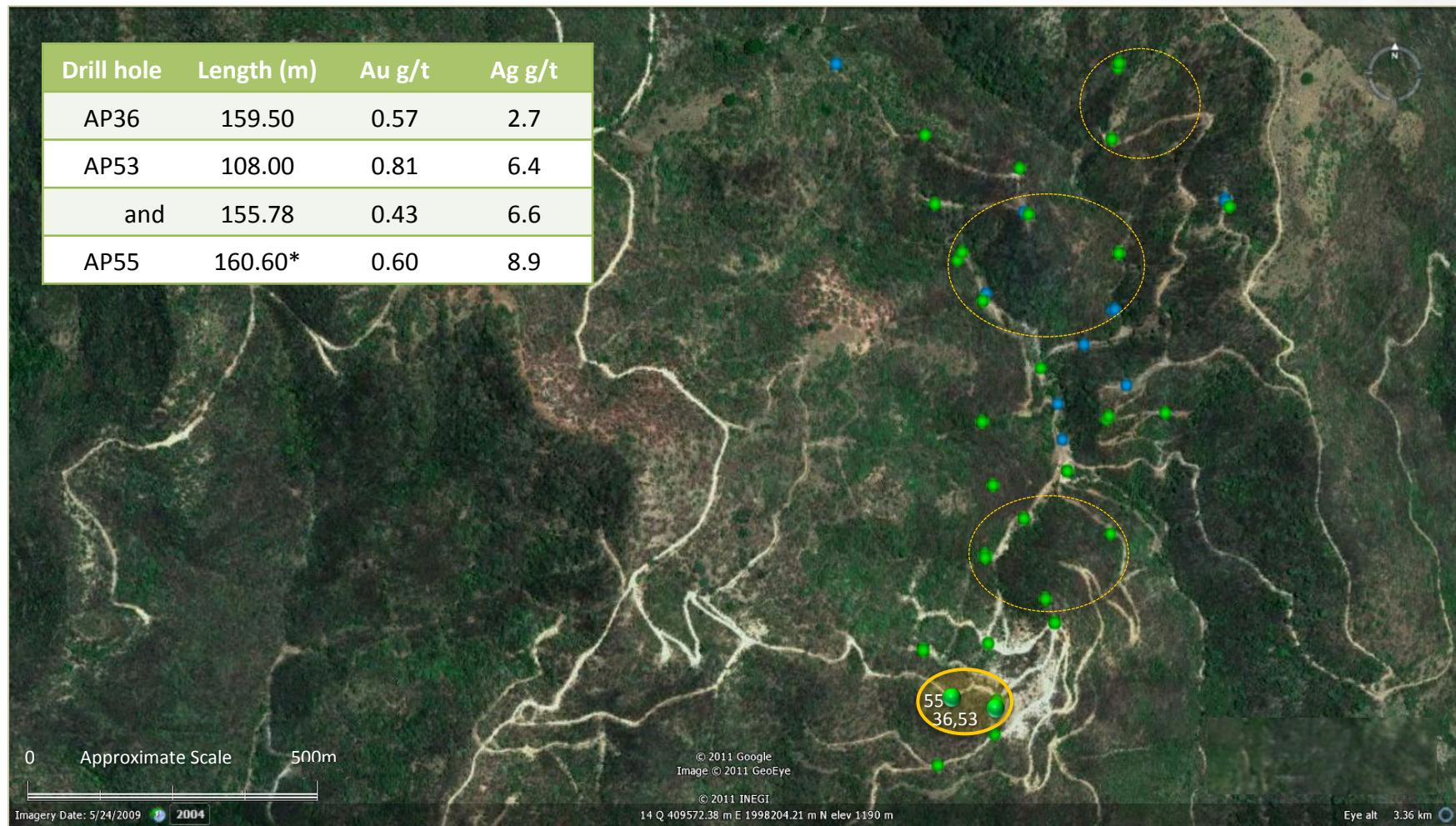


\* Does not follow NES 0.2 g/t gold cutoff protocol for bounding assays.



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# Drill Results



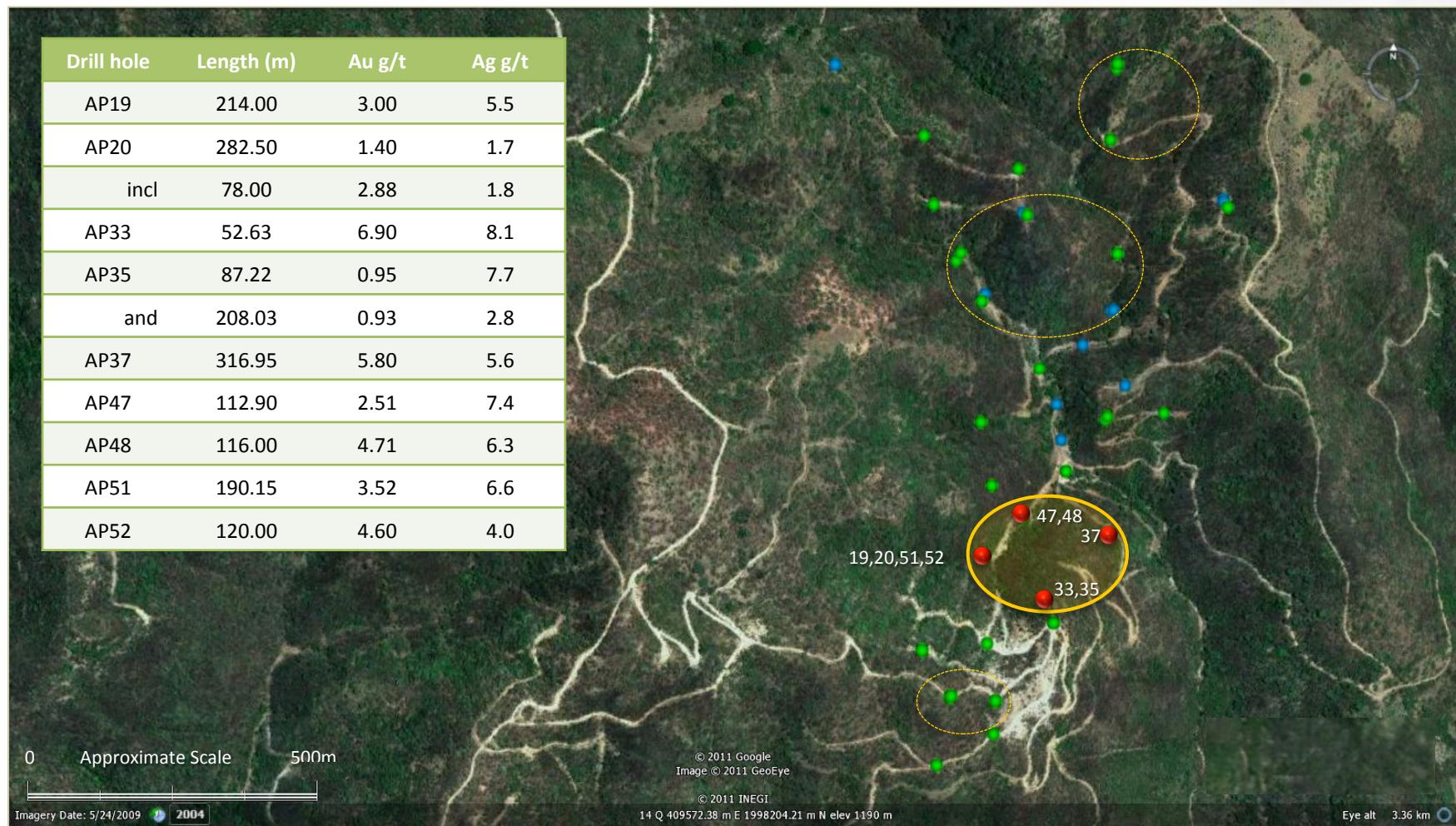
\* Does not follow NES 0.2 g/t gold cutoff protocol for bounding assays.



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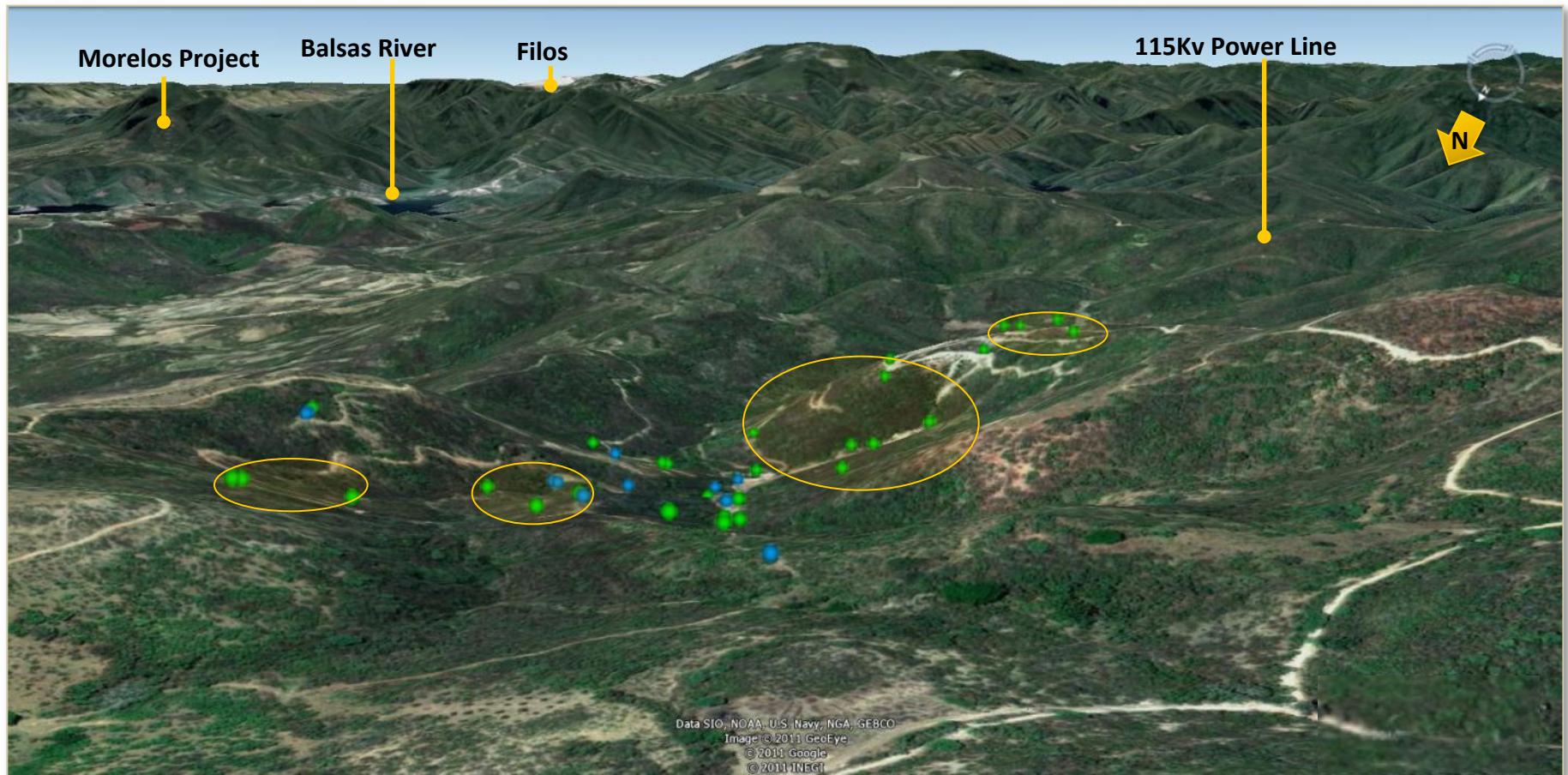
# Drill Results

Drill hole	Length (m)	Au g/t	Ag g/t
AP19	214.00	3.00	5.5
AP20	282.50	1.40	1.7
incl	78.00	2.88	1.8
AP33	52.63	6.90	8.1
AP35	87.22	0.95	7.7
and	208.03	0.93	2.8
AP37	316.95	5.80	5.6
AP47	112.90	2.51	7.4
AP48	116.00	4.71	6.3
AP51	190.15	3.52	6.6
AP52	120.00	4.60	4.0





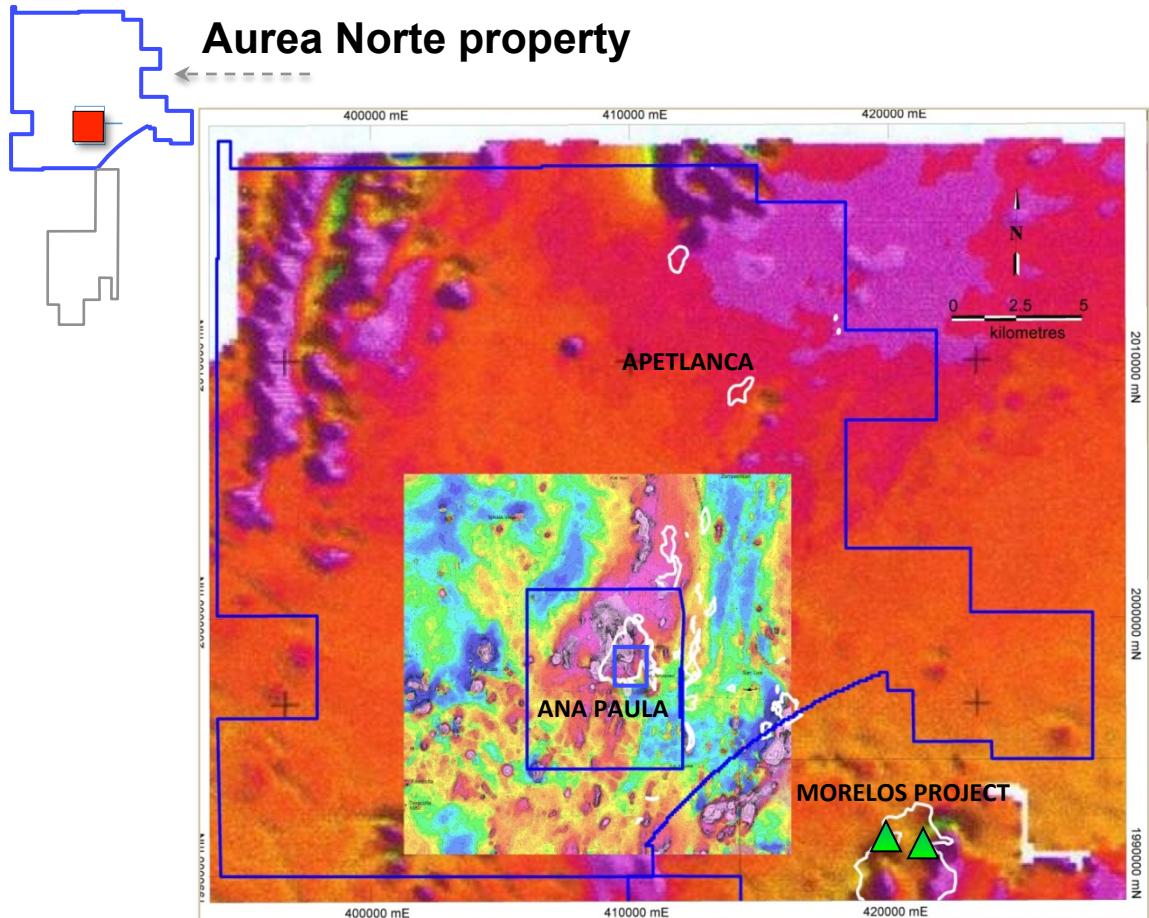
# A Growing GGB Panorama





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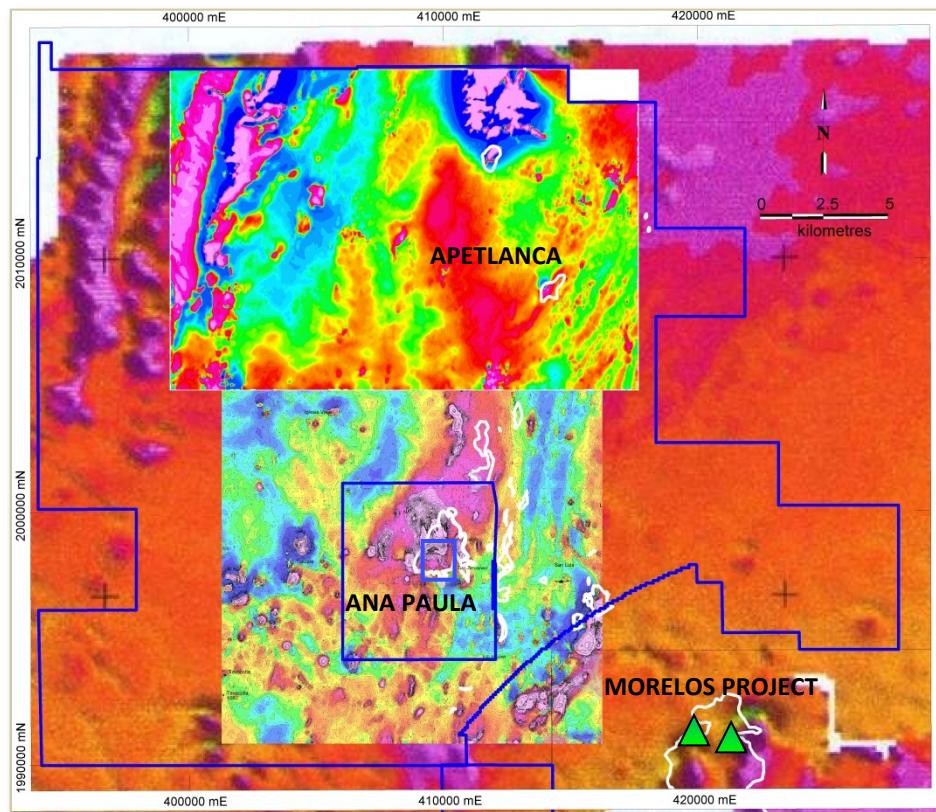
# The Project Pipeline



## Newstrike's Aurea Norte project

- compelling upside potential for new discovery as exploration matures.
- A strong magnetic trend from Ana Paula into the Apetlanca project area.
- similar GGB intrusions and anomalous gold at surface

# The Project Pipeline



## COMPELLING SURVEY RESULTS

The airborne magnetic survey completed this year has provided a compelling argument for extending the mineralization to the north.

Crews are following up with mapping, sampling.

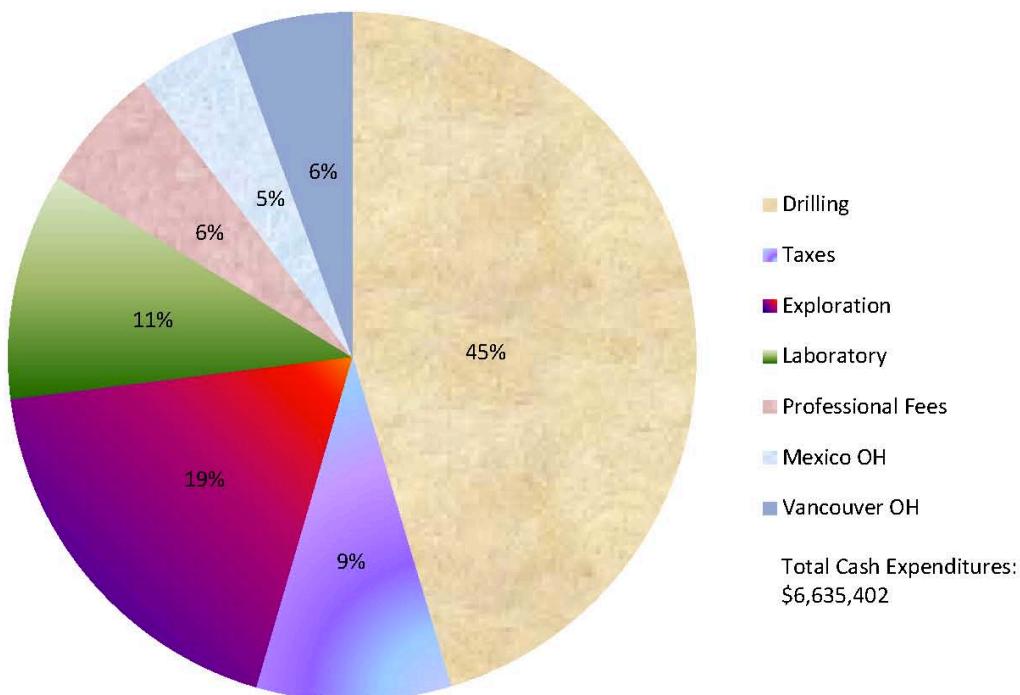
The company will continue to advance the Aurea Norte Project towards discovery.



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# 2011-Q4 Exploration Plans

## Monthly Cash Expenditures For the Period January 1<sup>st</sup> to August 31<sup>st</sup>



- ✓ **INFILL AND STEP OUT DRILLING**  
**-FOCUS ON THE BRECCIA AND UNTESTED AREAS.**
- ✓ **INFRASTRUCTURE - NEW ROADS, CORE STORAGE**
- ✓ **MAPPING AND SAMPLING**
- ✓ **RAMP UP DRILLING AND REGIONAL EXPLORATION**
- ✓ **GEOLOGIC MODELLING**
- ✓ **NES IS WELL FUNDED, WITH SUFFICIENT RESOURCES TO CARRY OUT ALL EXPLORATION PLANS INCLUDING RAMPING UP OF DRILLING ACTIVITIES ANTICIPATED FOR Q4 AND CONTINUING INTO 2012.**



## Gold and Silver Exploration in Mexico

Contact: Richard Whittall

Website: [www.newstrikecapital.com](http://www.newstrikecapital.com)

Phone: (604) 605 - 4654

## Other Slides

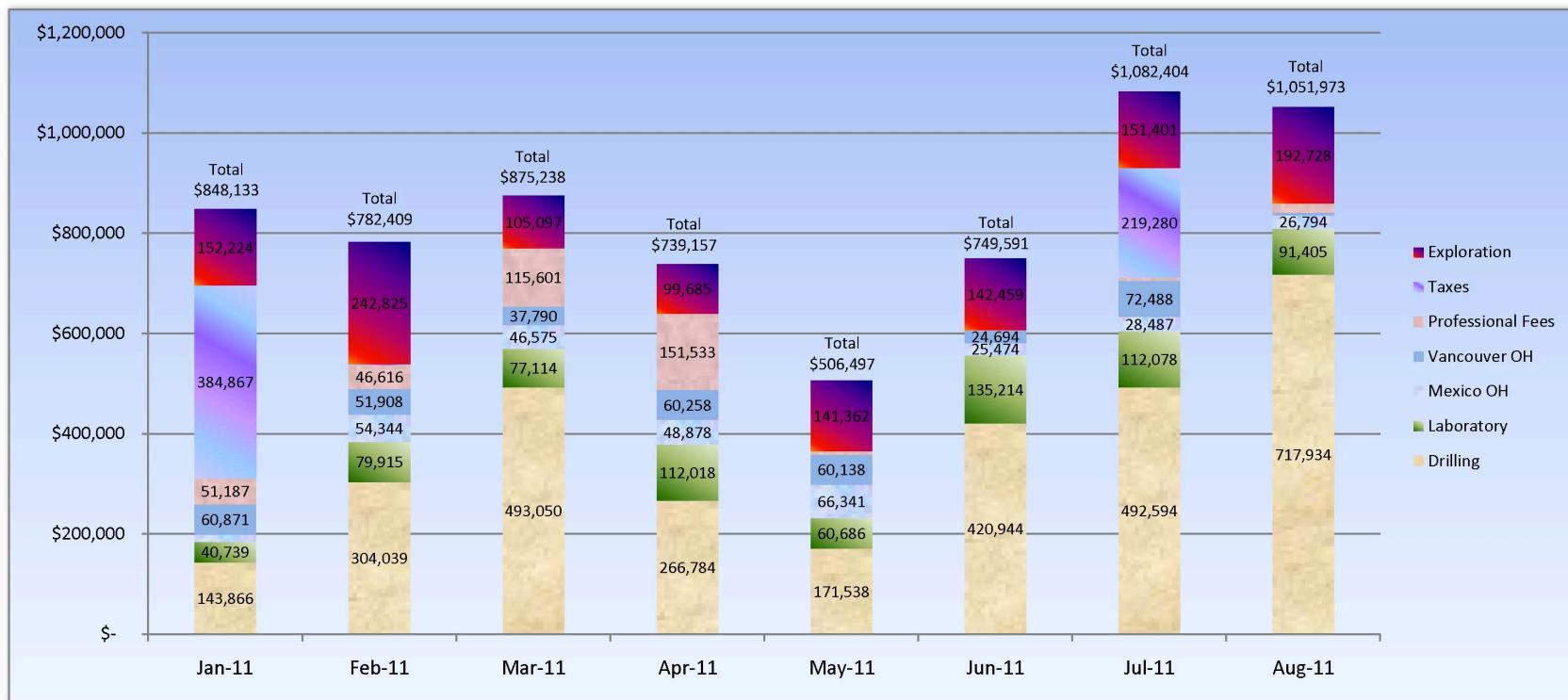




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# Monthly Expenditures

MONTHLY CASH EXPENDITURES FOR THE PERIOD JANUARY 1<sup>ST</sup> TO AUGUST 31<sup>ST</sup>

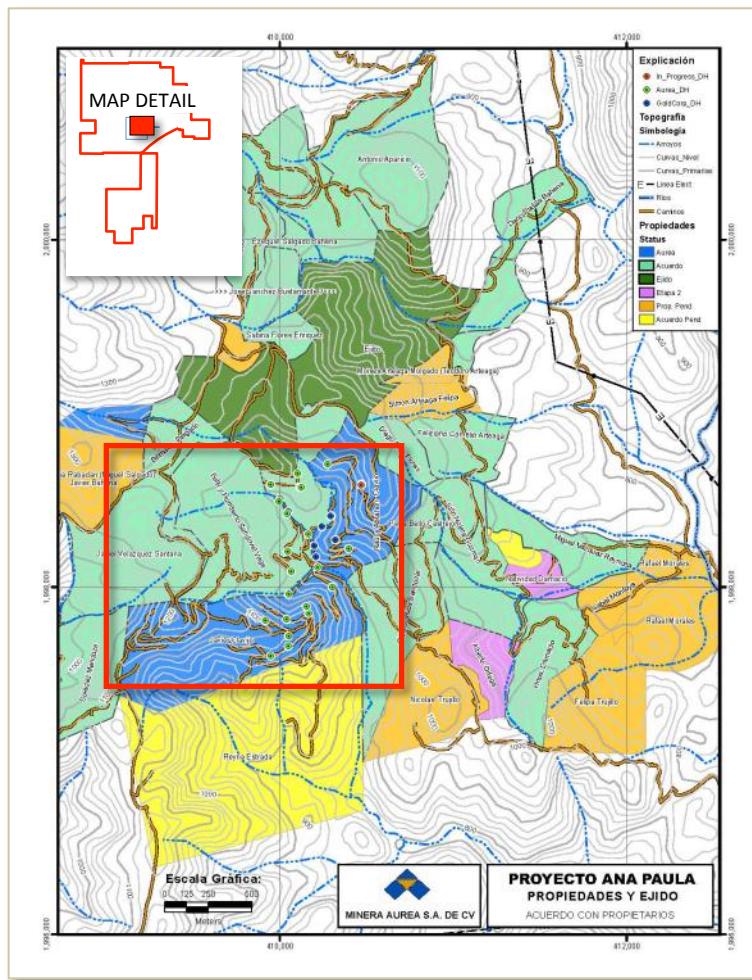


\* Please note that amounts less than \$25,000 for cost components have not been indicated in the above graph.



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# De-Risking The Project



## SURFACE ACCESS AGREEMENTS

A significant risk reduction

Titled to Newstrike Capital  
Unlimited access

Under contract-  
10 year unrestricted access

Phase 2 - Pending project advance

In Process

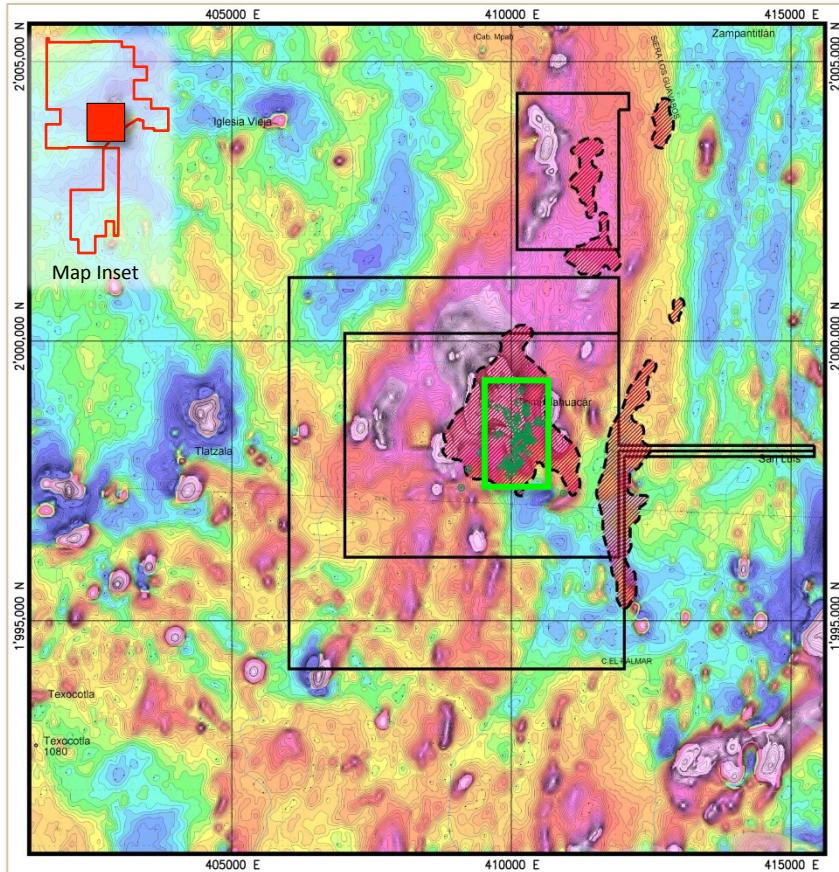
Pending

Exploration Focus



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# Previous Exploration



RTP magnetic map, 2005 McPhar Survey (after DMSL)

Red hatched outline= Intrusions in outcrop

Green Rectangle= Current Drilling

## 2004-2009 Goldcorp completed

- ✓ Multispectral Airborne survey
- ✓ 3D- IP Pole-Dipole, 24 lines, about 3.5 Km per line, spaced 200m .
- ✓ 7257 outcrop chip, soil and stream samples
- ✓ Surface mapping at 1:10000, 1:5000
- ✓ Pima alteration mapping
- ✓ 3689 m in 11 drillholes, 2853 core samples
- ✓ Preliminary petrology and metallurgy.
- ✓ NES completes a NI43-101



# Goldcorp Drill Results

2005 Drill Program - Selected Drill Intercepts.

Drill Hole	From (m)	To (m)	Interval (m)	Au gpt
AP-01	62.35	75.65	13.30	2.049
AP-02	91.00	104.10	13.10	1.195
AP-03	20.25	29.15	8.90	1.244
AP-05	1.05	413.30	412.25	0.504
Includes	62.40	73.50	11.10	5.550
	120.00	128.55	8.55	1.336
	197.45	203.25	5.80	4.358
	203.25	211.90	8.65	1.223
AP-06	159.50	192.50	33.00	0.590
AP-07	17.10	44.50	27.40	0.523
AP-08	70.50	78.25	7.75	0.539
AP-09	250.50	277.10	26.60	1.175
AP-10	49.80	136.90	87.10	0.500

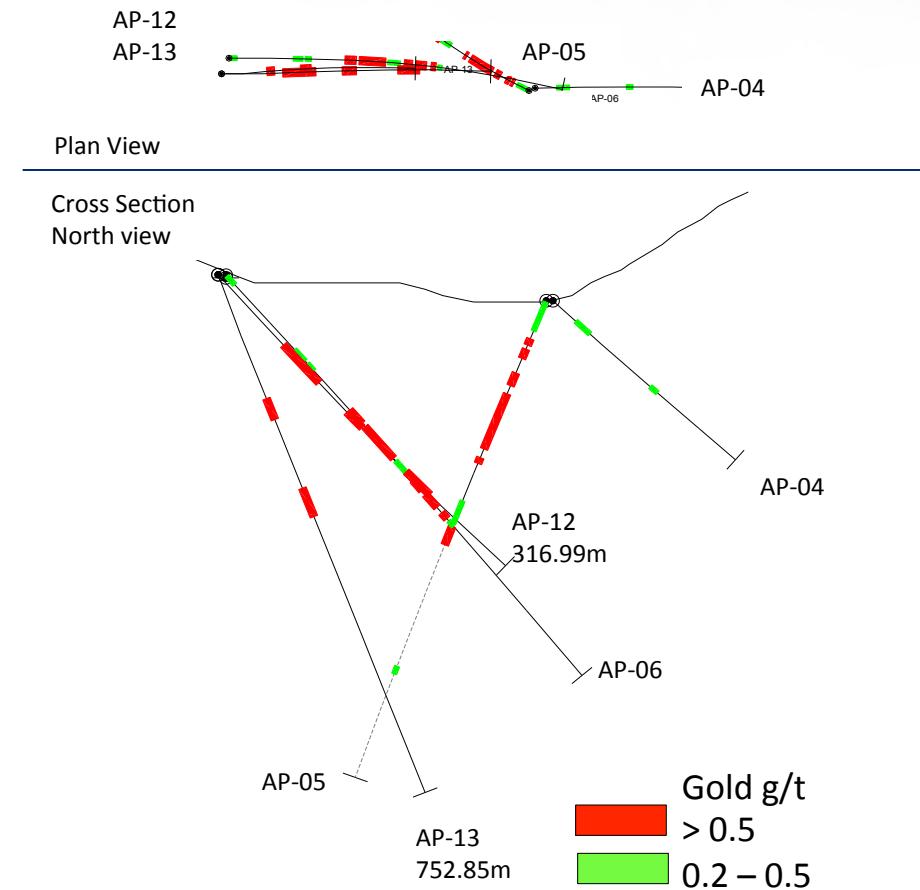
Source: Lunceford, 2010 NI43-101 Ana Paula Technical report Dated June 26, 2010



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# Line 8400N

Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
AP-05-05	1.05	413.30	412.25	0.504	NA
includes	1.05	49.90	48.85	0.47	NA
	62.4	145.00	82.60	1.30	NA
	197.45	231.00	33.55	1.20	NA
AP-10-12	74.40	114.50	40.10	0.80	14.4
	146.00	162.85	16.85	0.61	2.3
	211.15	236.60	25.45	0.51	5.2
	257.56	262.37	4.81	2.33	14.4
AP-10-13	103.94	121.65	17.71	0.92	2.5
	179.43	203.46	24.03	2.03	2.6
	271.76	297.40	25.64	0.62	2.4
AP-11-46	21.50	461.80	440.30	0.44	2.64
	183.00	211.50	28.50	1.21	2.07
	269.50	292.00	22.50	2.40	3.55
	445.10	461.80	16.70	1.24	2.95

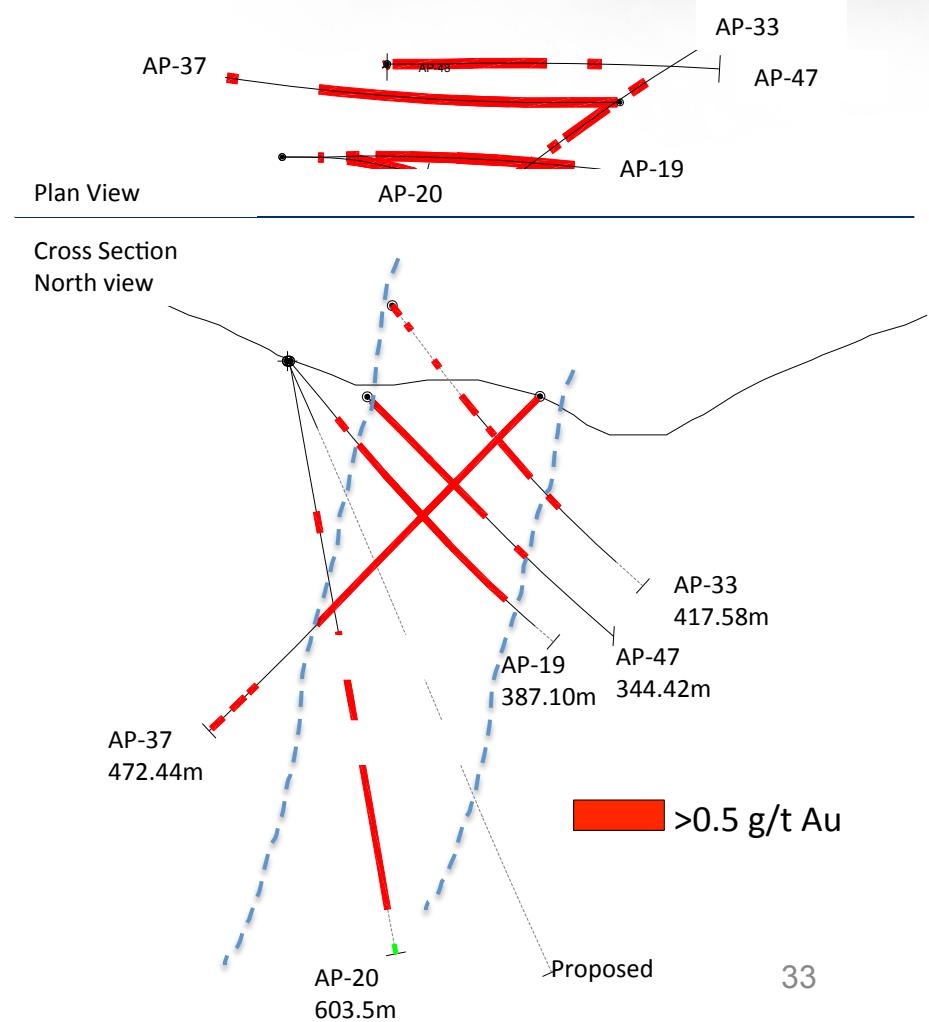




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# Line 8000N

Drill Hole		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
AP-10-19		74.83	89.50	14.67	2.93	15.3
		<b>109.00</b>	<b>323.00</b>	<b>214.00</b>	<b>3.00</b>	<b>5.5</b>
AP-10-20		153.50	174.50	21.00	0.54	0.8
		178.00	186.00	8.00	0.97	1.3
		<b>275.50</b>	<b>558.00</b>	<b>282.50</b>	<b>1.40</b>	<b>1.7</b>
AP-11-33		127.50	153.73	26.23	0.50	4.1
		<b>193.37</b>	<b>246.00</b>	<b>52.63</b>	<b>6.90</b>	<b>8.1</b>
		274.00	291.50	17.50	0.70	5.8
AP-11-35		<b>116.00</b>	<b>203.22</b>	<b>87.22</b>	<b>0.95</b>	<b>7.7</b>
		542.00	562.00	20.00	2.26	3.7
AP-11-37		3.05	320.00	316.95	5.80	5.6
	or	<b>3.05</b>	<b>234.00</b>	<b>230.95</b>	<b>7.51</b>	<b>7.0</b>
	includes	<b>117.36</b>	<b>175.00</b>	<b>57.64</b>	<b>18.61</b>	<b>13.4</b>
		<b>239.70</b>	<b>320.00</b>	<b>80.30</b>	<b>1.29</b>	<b>1.6</b>
AP-11-47		<b>6.10</b>	<b>119.00</b>	<b>112.90</b>	<b>2.51</b>	<b>7.4</b>



## High Grade Breccia



AP-11-37 117.36 to 175.00m = 57.64m of 18.61g/t Au, 13.4g/t Ag



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# Oaxaca Projects

