



**Idaho Gold Project**  
**Discover a Re-Emerging Gold District In Idaho**  
**Sept 2011**



# Forward-Looking Statements

Some of the statements contained herein may be forward-looking statements that involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements that involve various degrees of risk. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world-wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability, and the uncertainty of access to additional capital.

The Company wishes to state that the potential additional resources are conceptual in nature only, and that there has been insufficient exploration to define an increased mineral resource outside of the current NI 43-101 compliant resource. Furthermore, it is uncertain if further exploration will result in additional mineral resources. Estimates for potential additional resources are reported as exploration targets based on the presence of step-out mineralized drill holes, known mineralized zones open along strike and depth and geophysically anomalous areas from data received by the Company.

**Disclaimer:**

Buffalo Gulch is the most northern and hosts a historic 110,000 oz indicated gold resource that was once fully permitted for open-pit production in 1991 by Bema Gold Inc. The historic resources as calculated by the Bema Gold subsidiary "Idaho Gold Corporation" were prepared prior to the introduction of NI43-101, but were carried out in accordance with established practice at that time. Idaho Gold estimated "proven and probable geologic reserves" of oxide material to a depth of 220 feet as 4.839 million short tons at a grade of 0.023 ounce/ton containing 110,759 troy ounces of gold. Micon International's report in 2004 also concludes that the Buffalo Gulch property had historical Mineral Resources of about 5 million tons averaging 0.023 oz/ton Au (4.5 million tonnes at 0.8 g/t Au), comparable to an indicated resource. No cut-off grade was provided. Micon International's report also concludes that Deadwood hosts an historic Indicated deposit of 38,940 oz Au (1.6 Mt @ 0.75 g/t Au with 0.4 g/t cut-off) and an historic Inferred Resource of 18,480 oz Au (0.7 Mt at 0.75 g/t Au with 0.4 g/t cut-off).

Deadwood and Buffalo Gulch estimates of gold resources are historical in nature, predate and are noncompliant with NI 43-101. Premium is not treating the historical estimate as current mineral resources or reserves. Premium has not undertaken any independent investigation of the resource estimates nor has it independently analyzed the results of the previous exploration work in order to verify the resources, and therefore the historical estimates should not be relied upon. The historical classes used by Idaho Gold are different from current CIM classes, however, they might be comparable to the CIM inferred or indicated resource classes.

The NI 43-101 Technical Report on the Friday-Petsite Zone, Idaho, USA. Prepared for Premium Exploration Inc. by Mark I Pfau – Effective Date: March 28, 2011, SEDAR Filed May 12, 2011

This presentation has been reviewed by Michael Ostenson, P.Geo., a Qualified Person for the purpose of National Instrument 43-101.

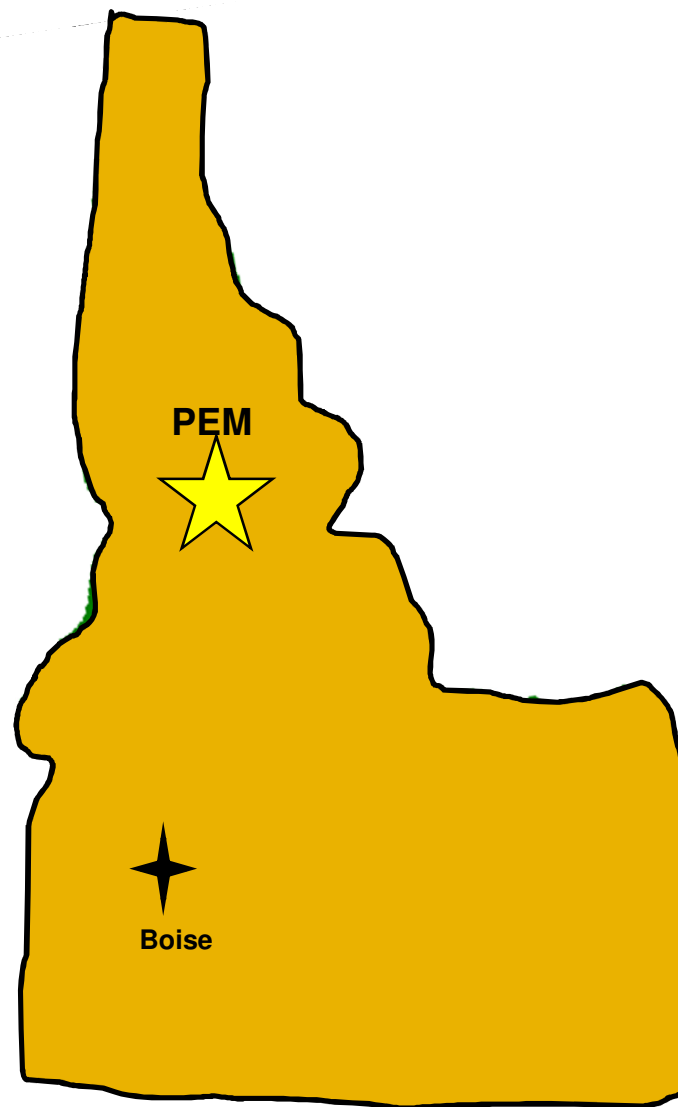
# The Golden Opportunity

- The Right Exploration Strategy
- Growing Gold Resources
- Potential to Discover Several Multi-Million Oz Deposits



## Pro Mining Idaho : Emerging Market

- Ranked 6<sup>th</sup> out of US States
- Strong Mining History
- Pro-Business, Pro-Mining Congressional Delegation, Governor, and State Legislature



Source - Fraser Institute Mining Survey - 2010

## Our Team Discovers & Develops Mines

### Del Steiner, B.Sc., J.D. - President & CEO



- +25 years practising law in Idaho, developed excellent understanding of permitting (exploration to mining), environmental and mining law.
- Involved in raising over \$30M in resource sector
- Formerly President, CEO & Director of Idaho Consolidated Minerals Corp. (ICMC); Joint-ventured with Kinross during ICMC



# Our Team Discovers & Develops Mines



Michael Ostenson, P. Geo. - VP Exploration

- 15 years of experience; Professional Geologist; exploration & development of structurally controlled systems in Idaho and Nevada
- Previous Underground Geo. for Jerritt Canyon for AngloGold for 5 years
- Made new discoveries Increasing ore reserves for 3 consecutive years at Jerritt Canyon Mine as an Underground Geologist

# Our Team Discovers & Develops Mines



## Christine Kopr - Corporate Development

- Corporate Development for Premium; strategic planning, marketing & finance; maintains a network of analysts, retail and institutional investors
- Involved in raising +15M in resource & real estate sectors
- President & CEO Opes Capital Inc., an IR firm specializing in connecting opportunities with the investment community

## Our Team Discovers & Develops Mines



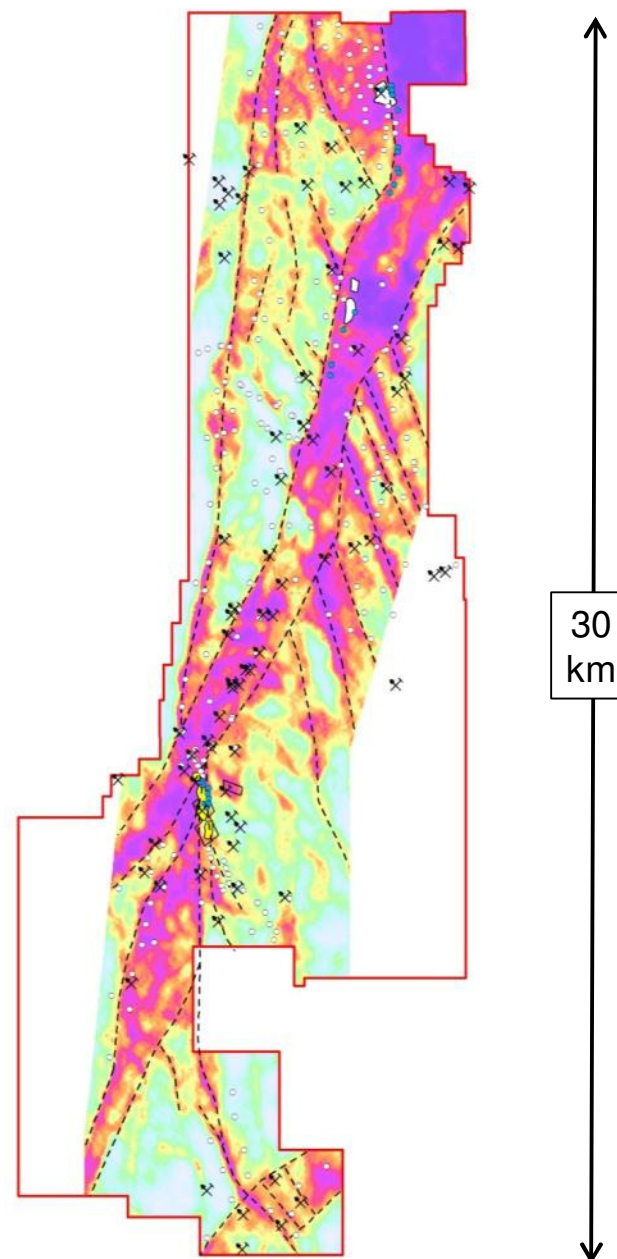
### Director - Colin Jones , B.Sc. & AIMM

- Previous executive VP of Dundee Resources Ltd, identifying resource opportunities for the fund, deploying over \$250M into the resource sector
- 30 years experience as a mining, exploration & consulting geologist worked BP Minerals, & Freeport MacMoran
- B.Sc. Earth Sciences from Massey University, NZ & Member of the Australasian Institute of Mining and Metallurgy



## Step #1 Right Exploration Strategy

- Geophysics Identifies +30 km Regional Structure
- Gold Associated with Structure
- Significant Exploration Potential



## Step #2 Right Exploration Strategy

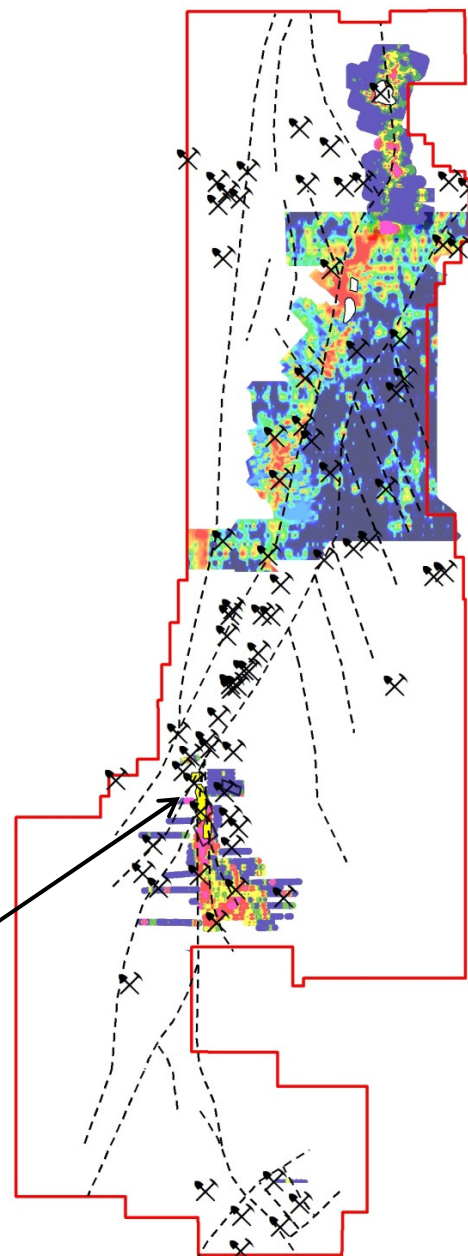
- Gold-in-Soil Refines Targets
- Unglaciaded
- 16 km Gold-in-Soil Trends Correlate With Geophysics

**343,000 oz - INDICATED**

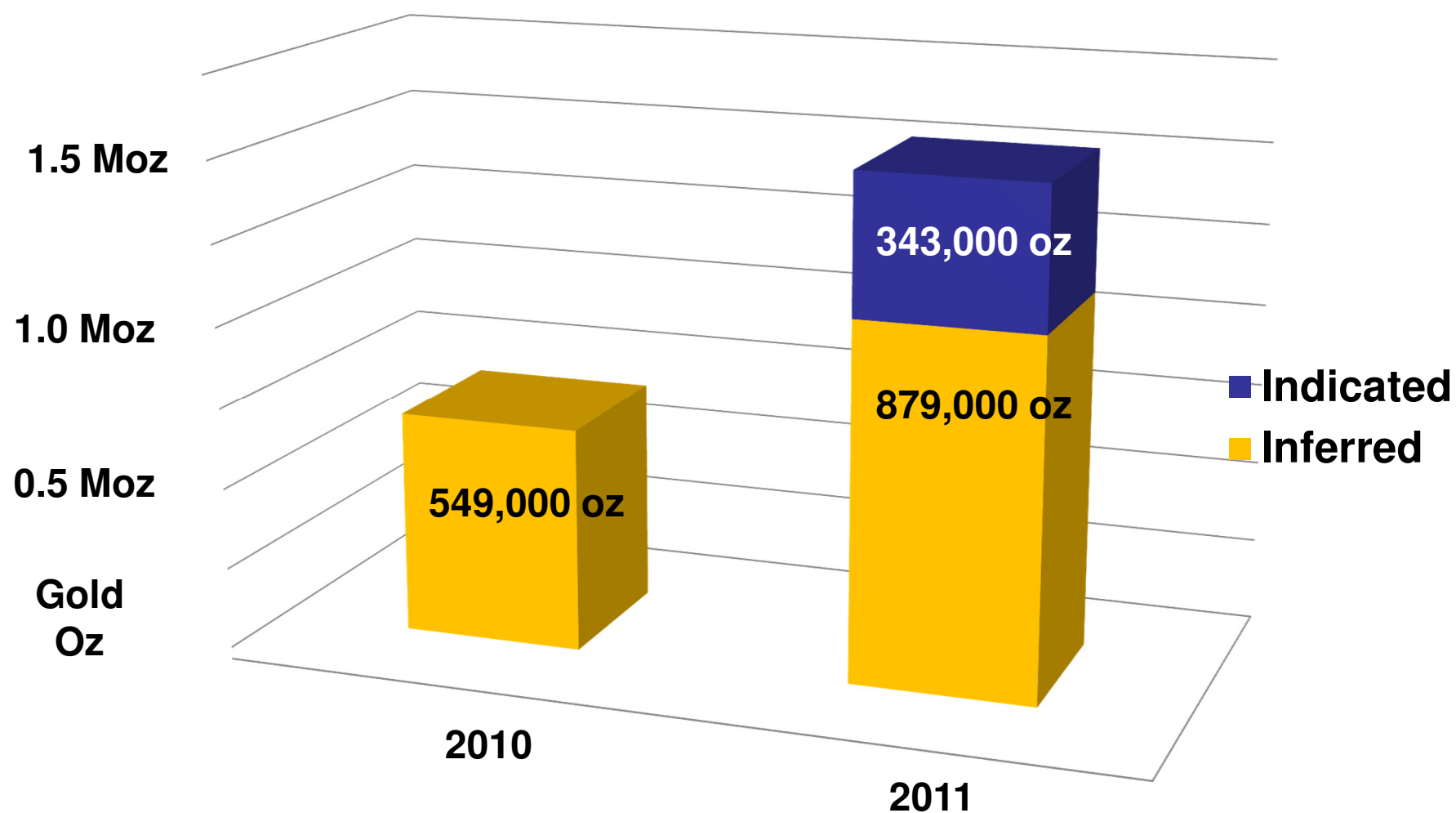
11.8 Mt @ 0.90 g/t Au (0.5 g/t cut-off)

**879,000 oz - INFERRED**

26.4 Mt @ 1.04 g/t Au (0.5 g/t cut-off)



## Our Strategy Grows Gold Resources



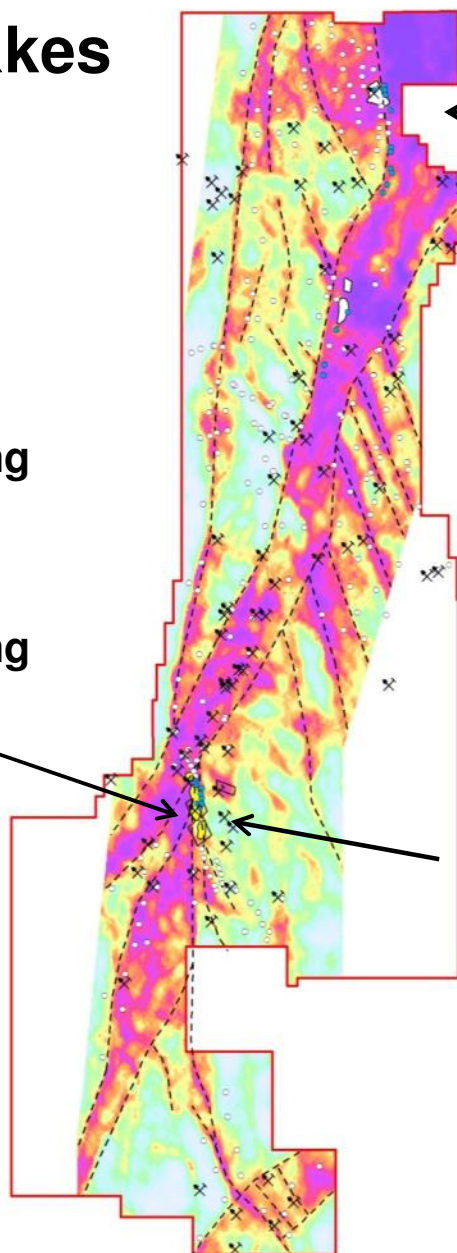


## Our Strategy Makes Discoveries

### #2 & #3 Discoveries

**1.4 g/t Au over 38.6 m including  
9.4 g/t Au over 4.6 m**

**2.1 g/t Au over 20.1 m including  
5.5 g/t Au over 6.4 m**



### #4 Discovery

**1.3 g.t Au over 4.6 m**

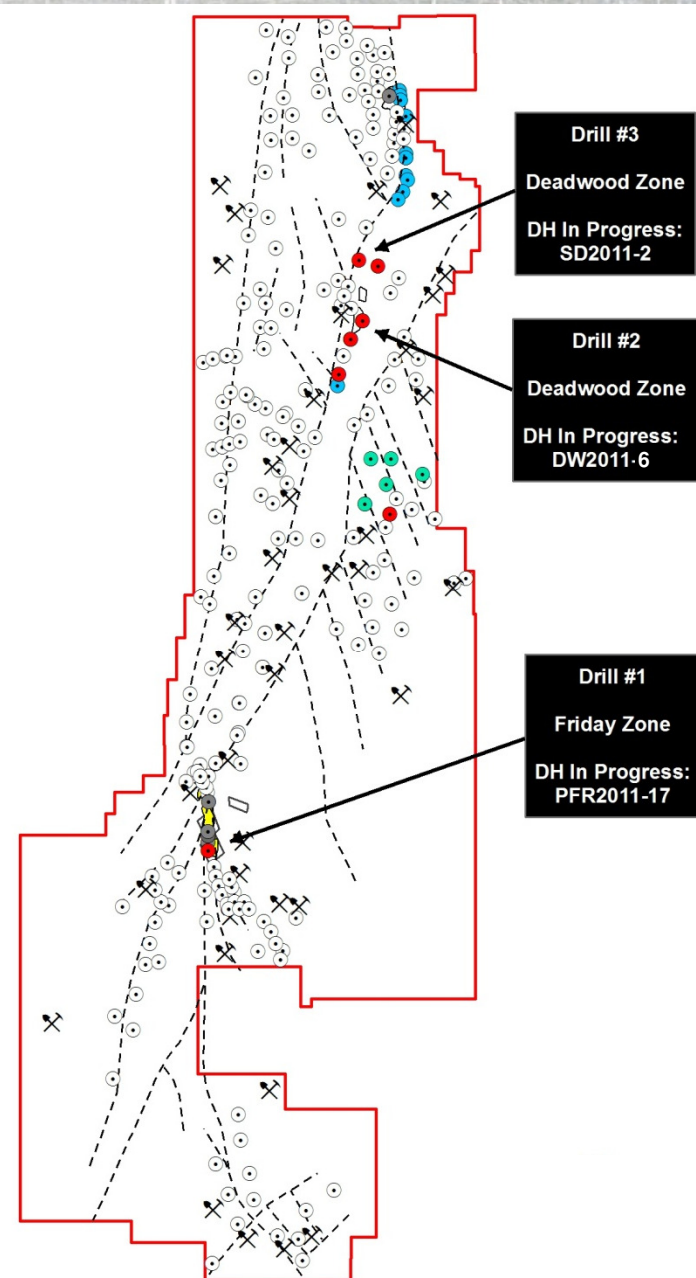
### #1 Discovery

**2.6 g.t Au over 198 m including  
9.16 g/t Au over 25 m**

30  
km

# 25,000 Meter Drill Program

- 1 Drill Expanding Resources
- 2 Drills Exploring for New Discoveries
- \$7 to \$8 Million Budget







# Capital Structure

Common Shares 130,289,519

Warrants (Exp. Dec-11 @ \$0.35) 21,364,000

Stock Options 5,932,500

**Fully Diluted 157,586,019**

Cash ~\$4.0 M

Market Cap ~\$50 M

52-Wk High / Low \$0.83 - \$0.355

Institutional Ownership ~50%

Management 7% + Options

1 Year Chart



2 Year Chart



## Shareholders Include:

RBC, Sprott, Gaia Fund

CMP Gold Trust, Dundee Resources

Ned Goodman Investment Counsel

# Analyst Coverage

Analyst & Company	Company	12 Month Target
Michael Starogiannis	Fraser Mackenzie	\$1.70
Vishal Gupta	Dundee Securities Corporation	N/A
Killian Charles	Industrial Alliance Securities Inc.	\$1.15



# The Golden Opportunity

- Growing Gold Resources
- Potential for Several Multi-Million Oz Deposits
- Participate in the Discovery & Growth of a Gold District

