



Up and Coming
Australian Gold
Producer

EUROPEAN GOLD FORUM 2011

TSX:CRK OTCQX:CROCF
FRANKFURT:XGC



Disclaimer

Forward Looking Statements



This presentation contains forward-looking statements under Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the development potential and timetable of the projects; the Company's ability to raise additional funds as necessary; the future price of gold; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Estimates regarding the anticipated timing, amount and cost of mining at the projects are based on assumptions underlying mineral resource estimates and the realization of such estimates; results of previous mining activities at the projects, and detailed research and analysis completed by independent of the Company; research and estimates regarding the timing of delivery for long-lead items; knowledge regarding the factors consultants and management involved in building a mine and other factors described in the technical reports and Annual Information Form filed under the profile of the Company on SEDAR. Capital and operating cost estimates are based on results of previous mining activities, research of the Company and independent consultants, recent estimates of construction and mining costs and other factors that are set out in the scoping study. Production estimates are based on mine plans and production schedules, which have been developed by the Company's personnel and independent consultants. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to risks related to: timing and availability of external financing on acceptable terms; unexpected events and delays during construction, expansion and start-up; variations in ore grade and recovery rates; receipt and revocation of government approvals; actual results of exploration and mining activities; changes in project parameters as plans continue to be refined; future prices of gold; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements except in accordance with applicable securities laws.

Investors are advised that National Instrument NI 43-101 of the Canadian Securities Administrators requires that each category of mineral reserves and mineral resources be reported separately. Mineral resources that are not mineral reserves do not have demonstrated economic viability.

Qualified Person

David Keough, MAusIMM of Crocodile Gold Australia Operations is a "qualified person" as such term is defined in National Instrument 43-101 and has reviewed and confirmed the technical information and data included in this presentation.

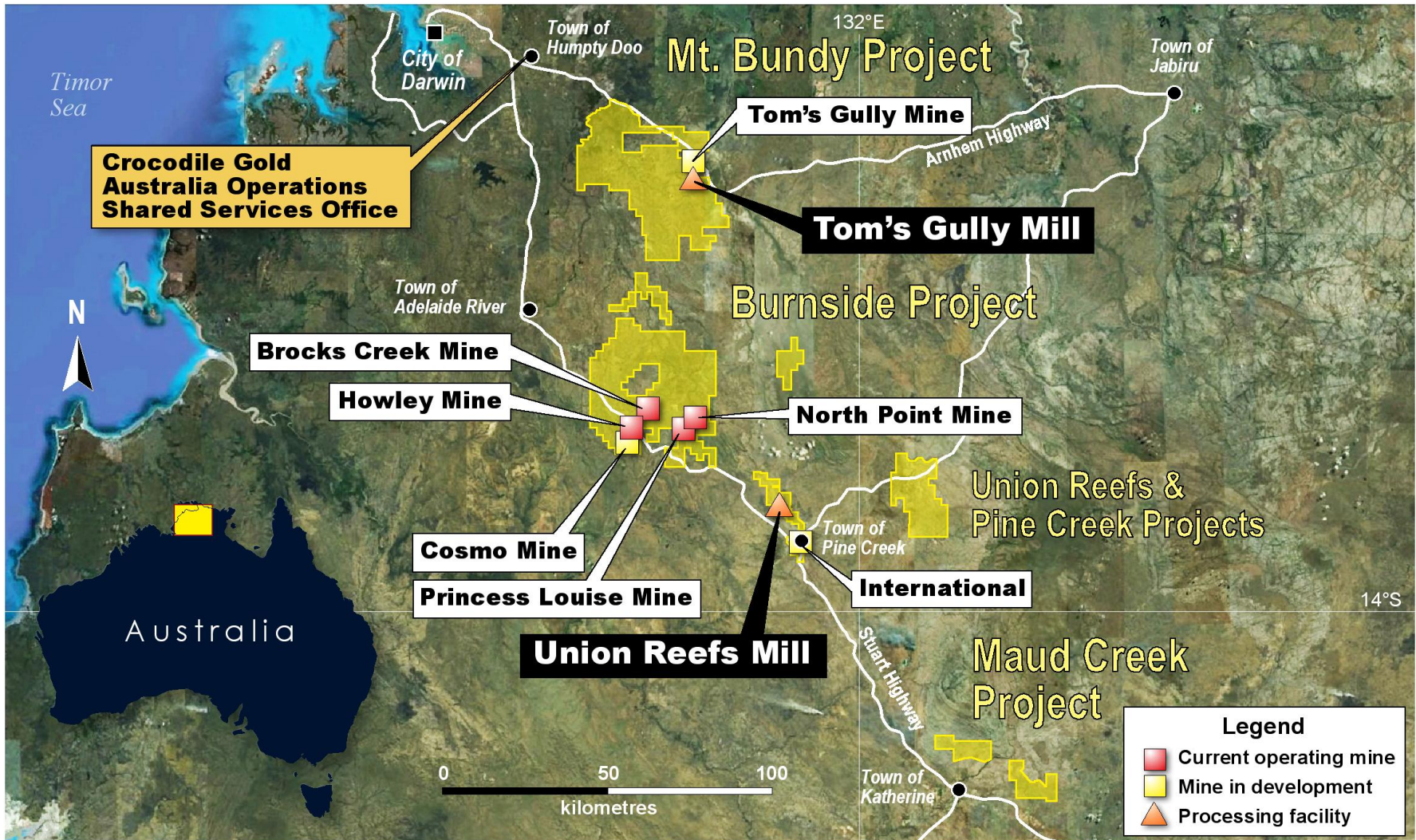
Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated or Inferred Resources

The information presented uses the terms "measured", "indicated" and "inferred" mineral resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize these terms. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into mineral reserves. United States investors are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

First World Location & Infrastructure



TSX:CRK



Our Assets



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Production

Howley Trends

- open pit mine

Brocks Creek

- high grade underground mine

North Point

- open pit mine
- oxide, low strip ratio
- dry season operation (Apr – Nov)

Princess Louise

- open pit mine
- dry season operation (Apr – Nov)

Development

Cosmo

- underground mine
- Initial ore mined Q2 2011

Pine Creek

- open pit mine
- production expected latter half 2011

Mills

Union Reefs Mill

- 2.4 mtpy
- in operation

Tom's Gully Mill

- 240,000 tpy
- Care and maintenance

Exploration Potential
>2,700 km²

Investment Advantage



- Expanding production profile, decreasing cash costs
- Outstanding potential to discover additional resources
- 3.4 million ounces M&I and 2.1 million ounces Inf.
- Infrastructure replacement value = \$200M
Adjacent to major highway and utilities
- 2010 production of 82,000 ounces
- 2011 production guidance: 85,000 – 100,000 ounces



Key Milestones



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2011 – Growing Production Throughout the Year



2011 Key Catalysts

Production from Cosmo

- Initial ore expected mid-2011
- Will contribute 50% of ounces at full production
- Production from Pine Creek
- Aggressive exploration program
- Increasing % of high grade mill feed throughout the year from Cosmo

2011 Guidance

85,000-100,000 oz

Cash Cost US\$875-\$975/oz

2011 Production Sources

Open Pits: Howley,
Princess Louise, Pine
Creek/Union Reefs area

Underground: Cosmo,
Brocks Creek

2011 Major Capital Investments

Cosmo underground
Exploration

2011 Catalysts:

Production from Cosmo & Pine Creek



Production from Cosmo

Advantages

- High Grade Ore
 - Cosmo Average Grade = 4 g/t Au
 - Current Average Head Grade = 1.5 g/t Au
- Significant Production Source
 - Annualized Production of 100,000 oz/year at full production expected in 2012

Production from Pine Creek

Advantages

- Close to Union Reefs Mill
 - Current Average Distance from Production Sources to Mill = 80 km
 - Pine Creek Distance to Mill = within 20 km
- Significant Potential to Increase Resources

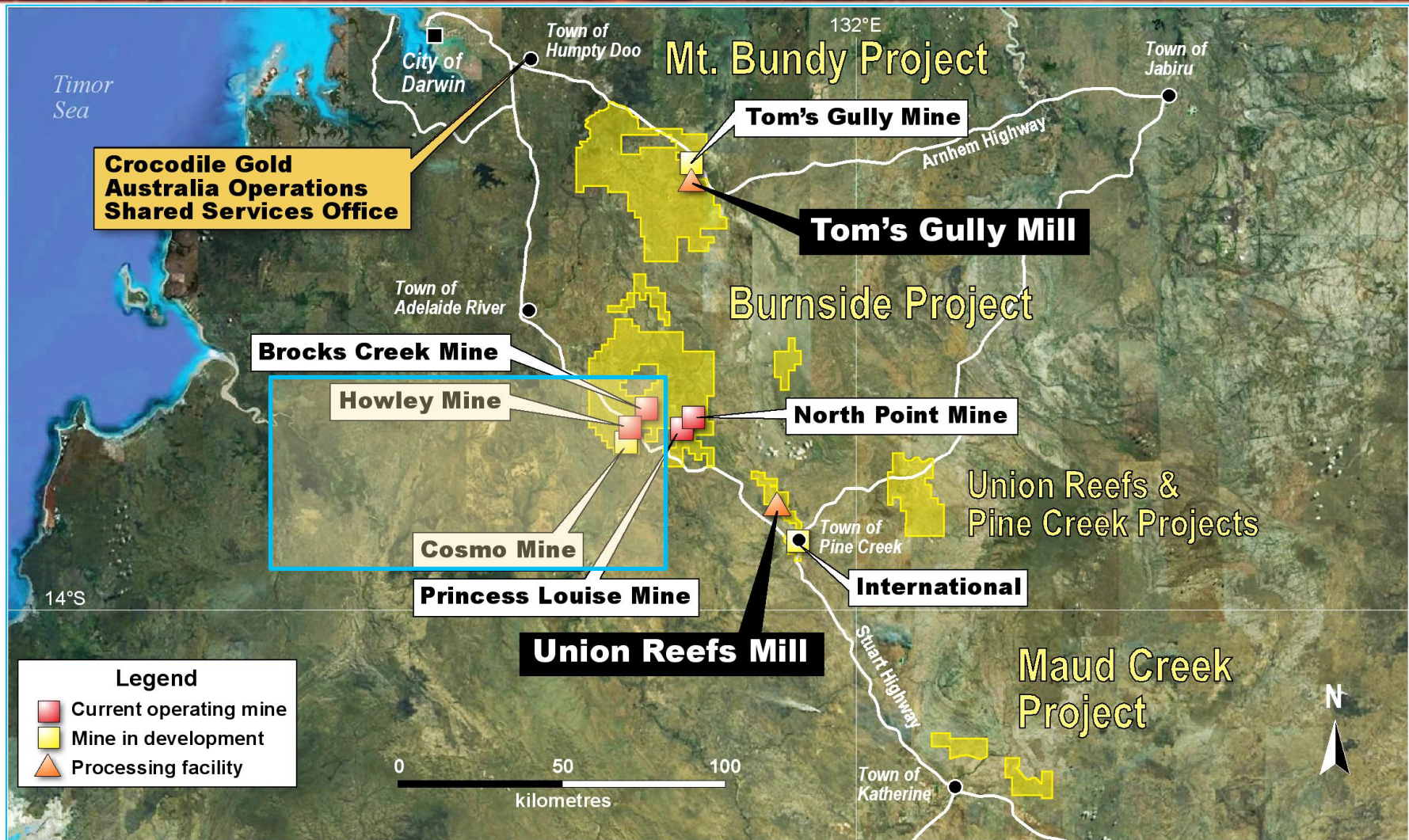


**Higher
Production
+
Lower Cash
Costs**

Cosmo/Howley Area



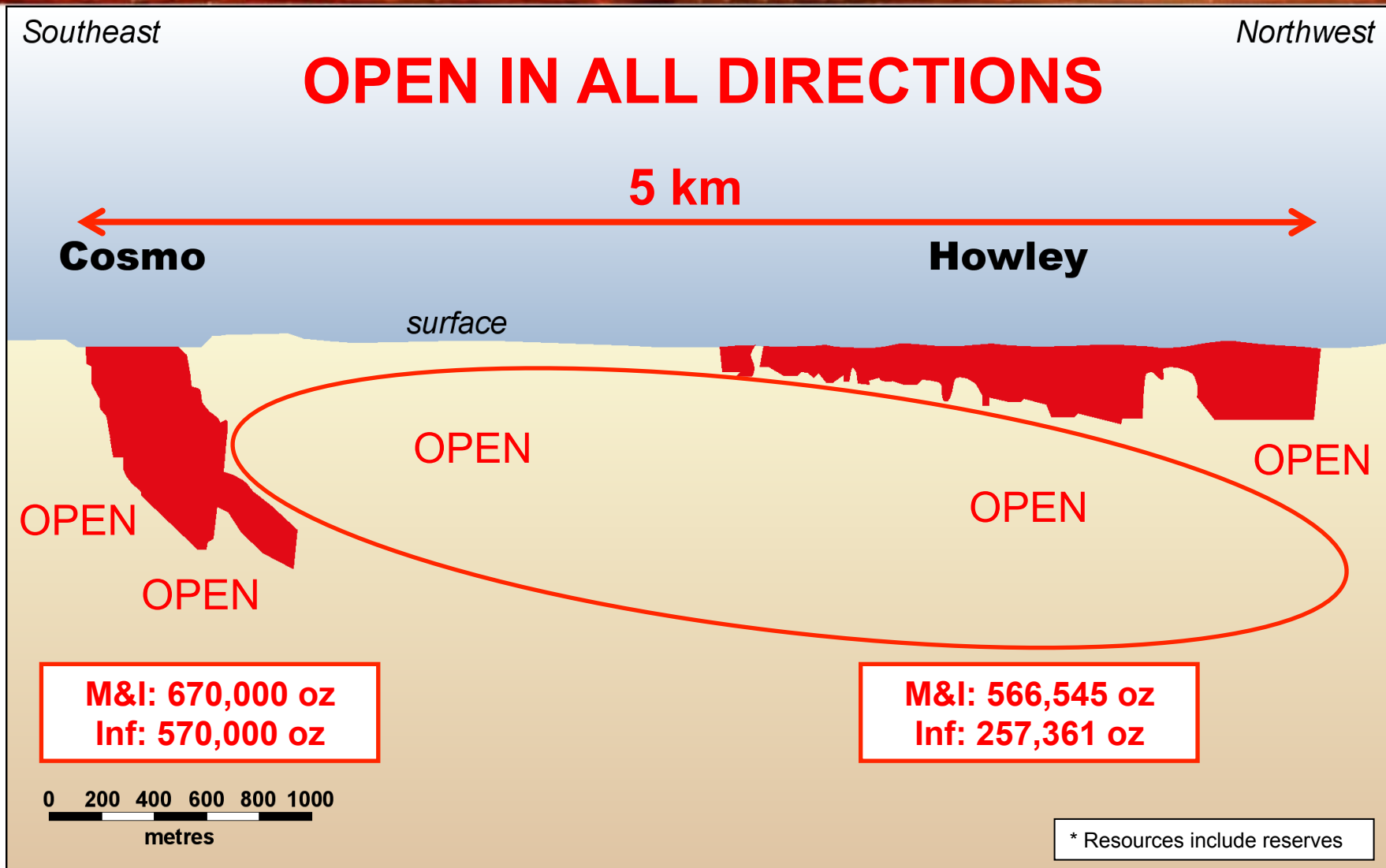
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Cosmo/Howley Potential



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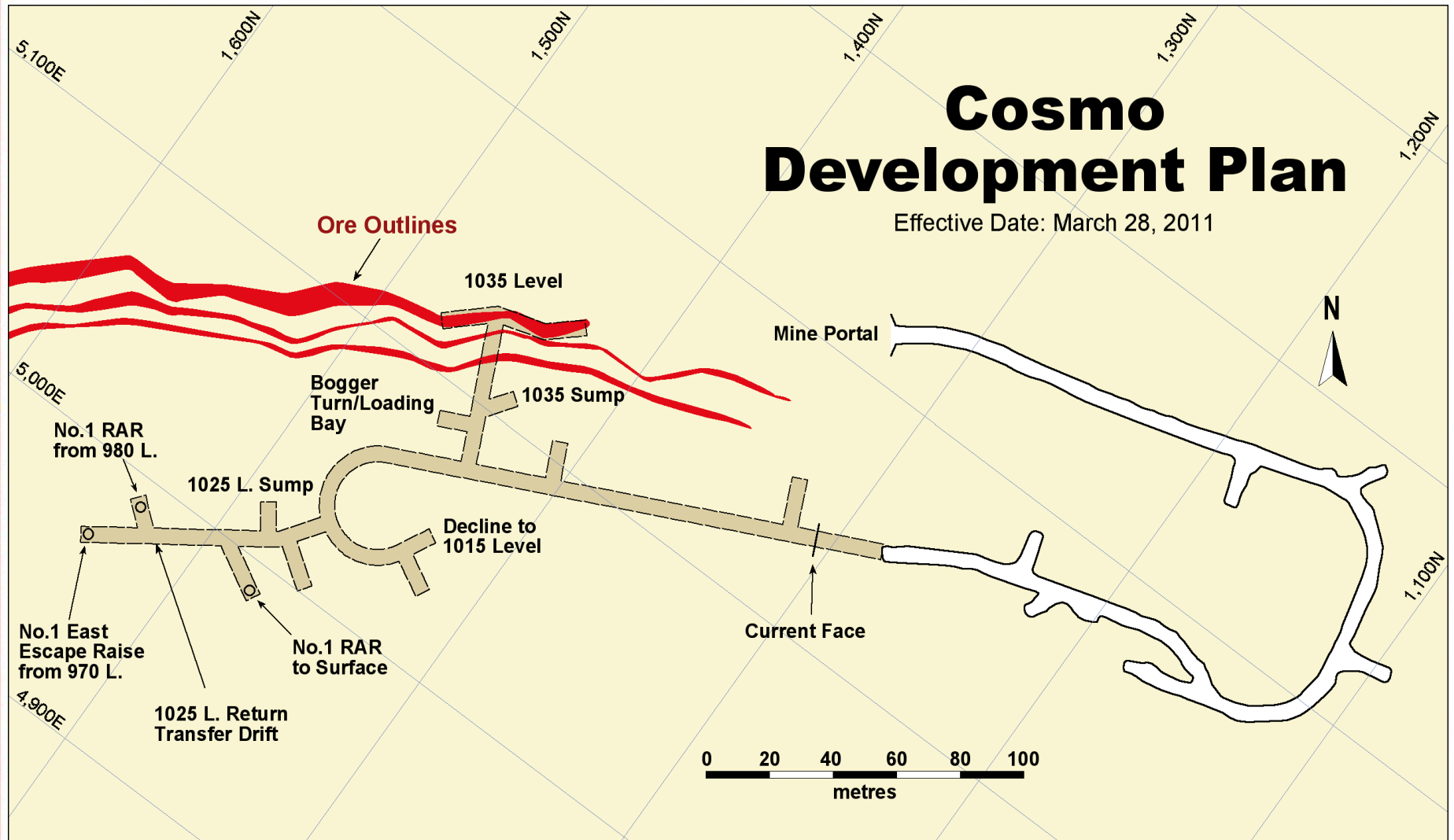
Cosmo Planned Development



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Cosmo Development Plan

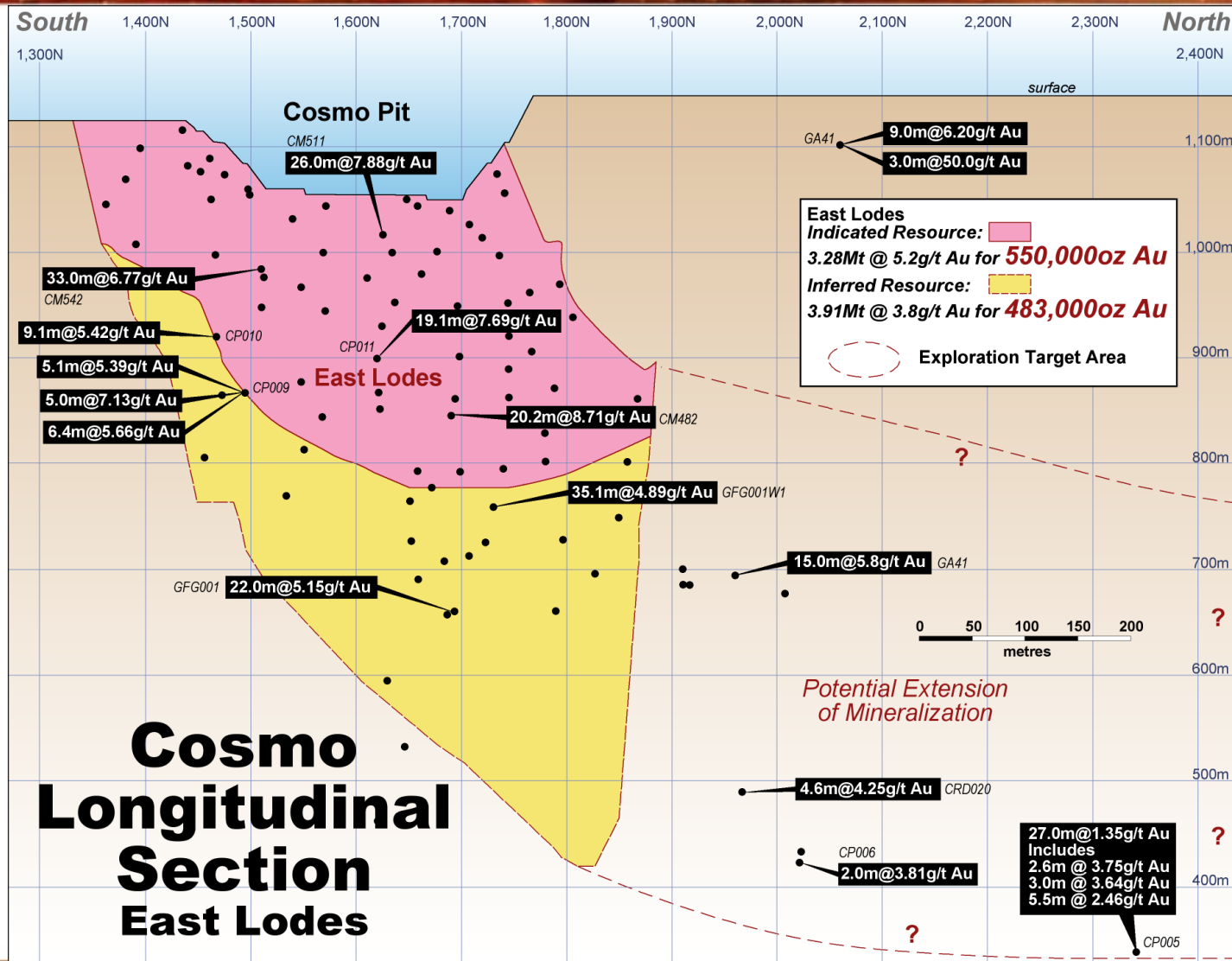
Effective Date: March 28, 2011



Cosmo – East Lode – Expansion Potential



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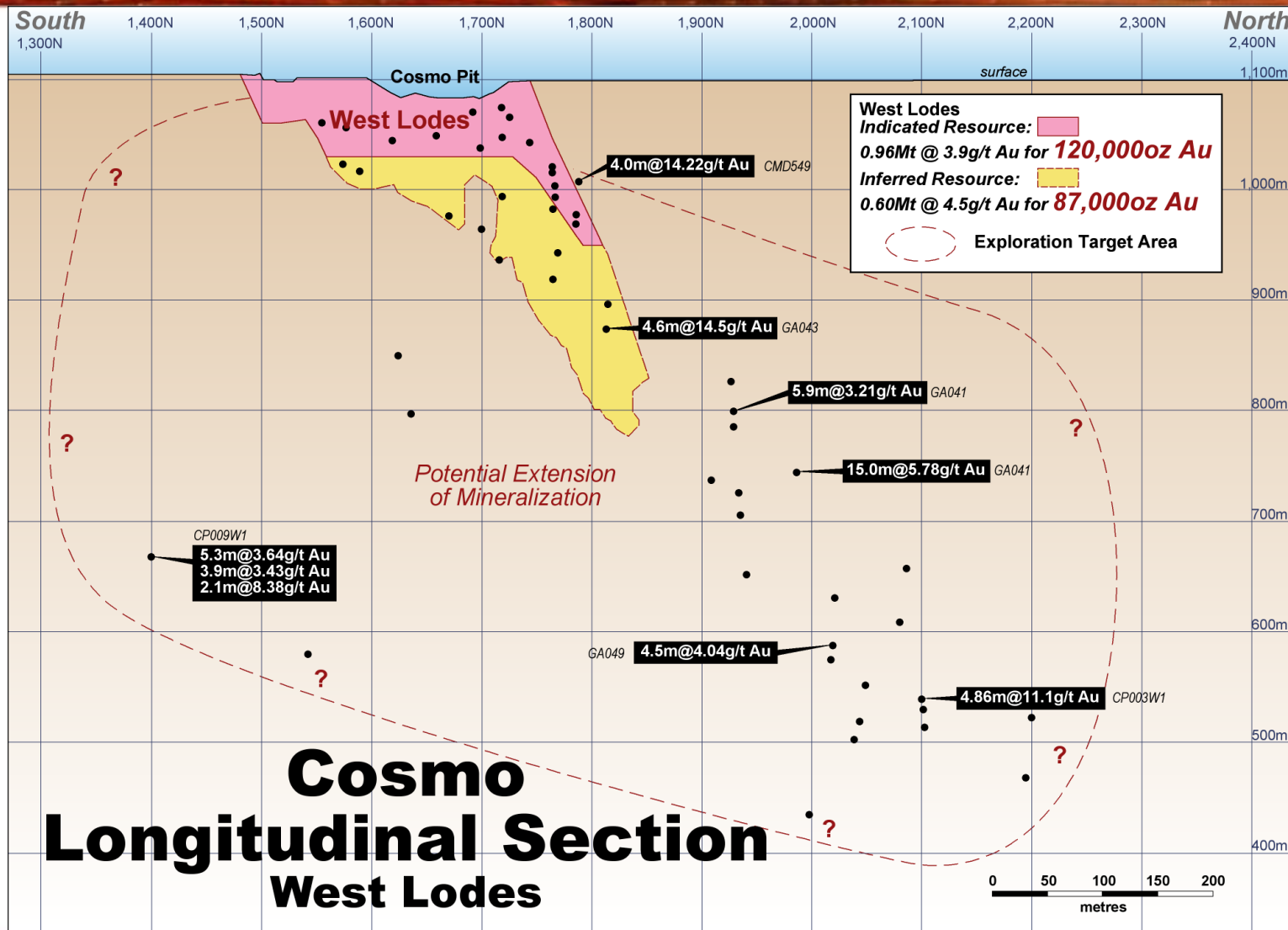


Cosmo Longitudinal Section East Lodes

Cosmo – West Lode Expansion Potential



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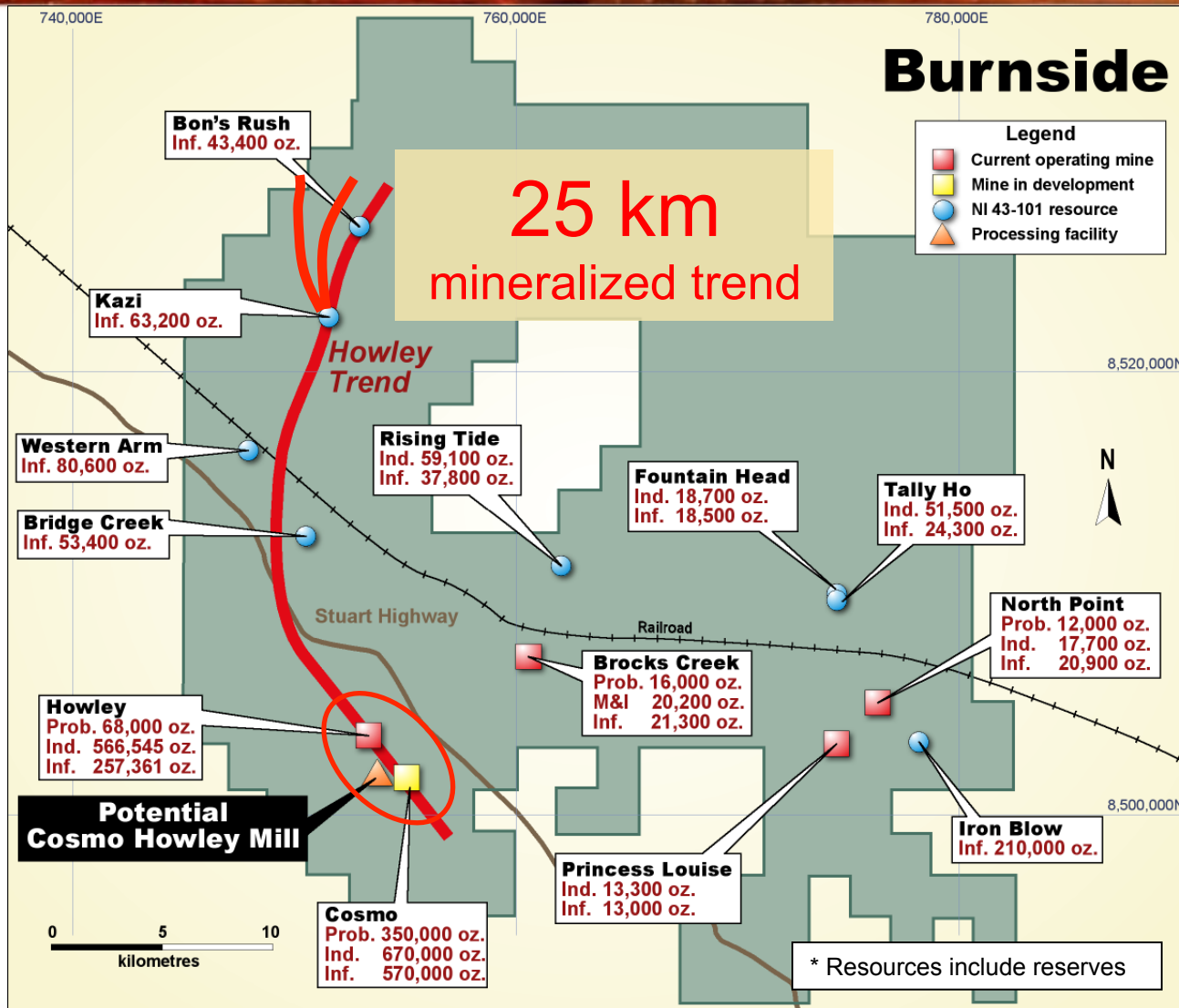
Cosmo – Dewatering March, 2011



Burnside: Howley Trend 25 Kilometres of Potential



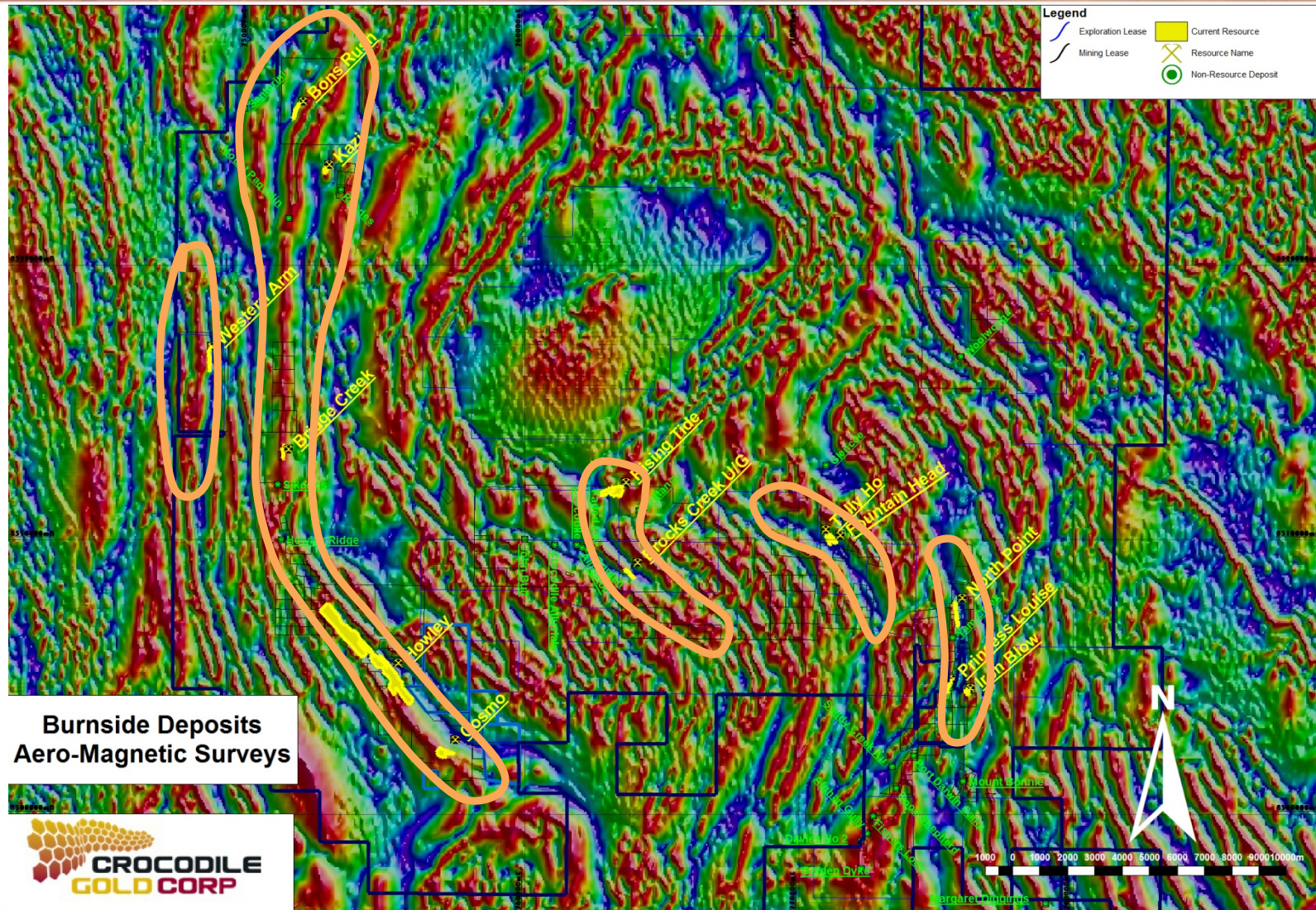
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Burnside Geophysics: The Trend is Our Friend



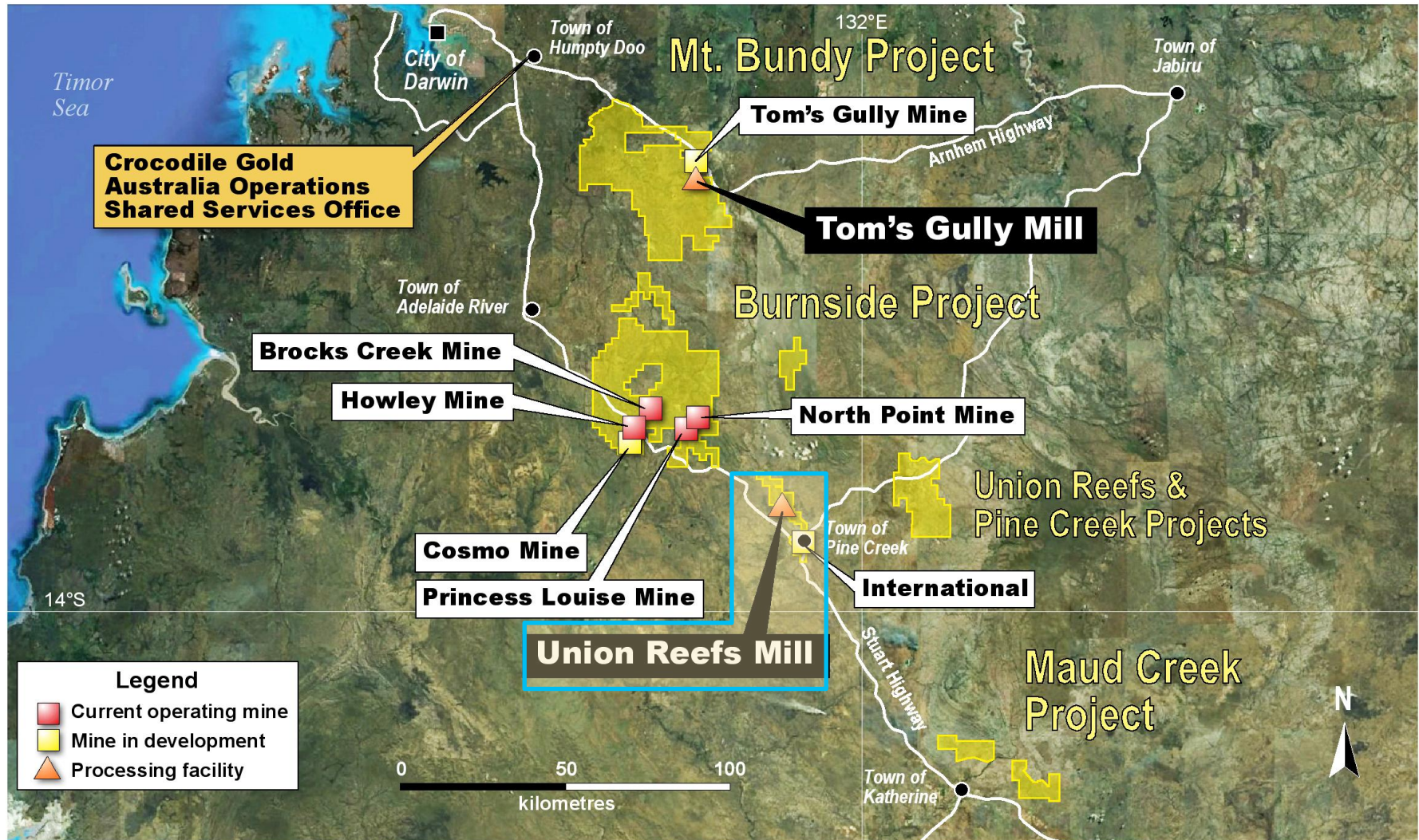
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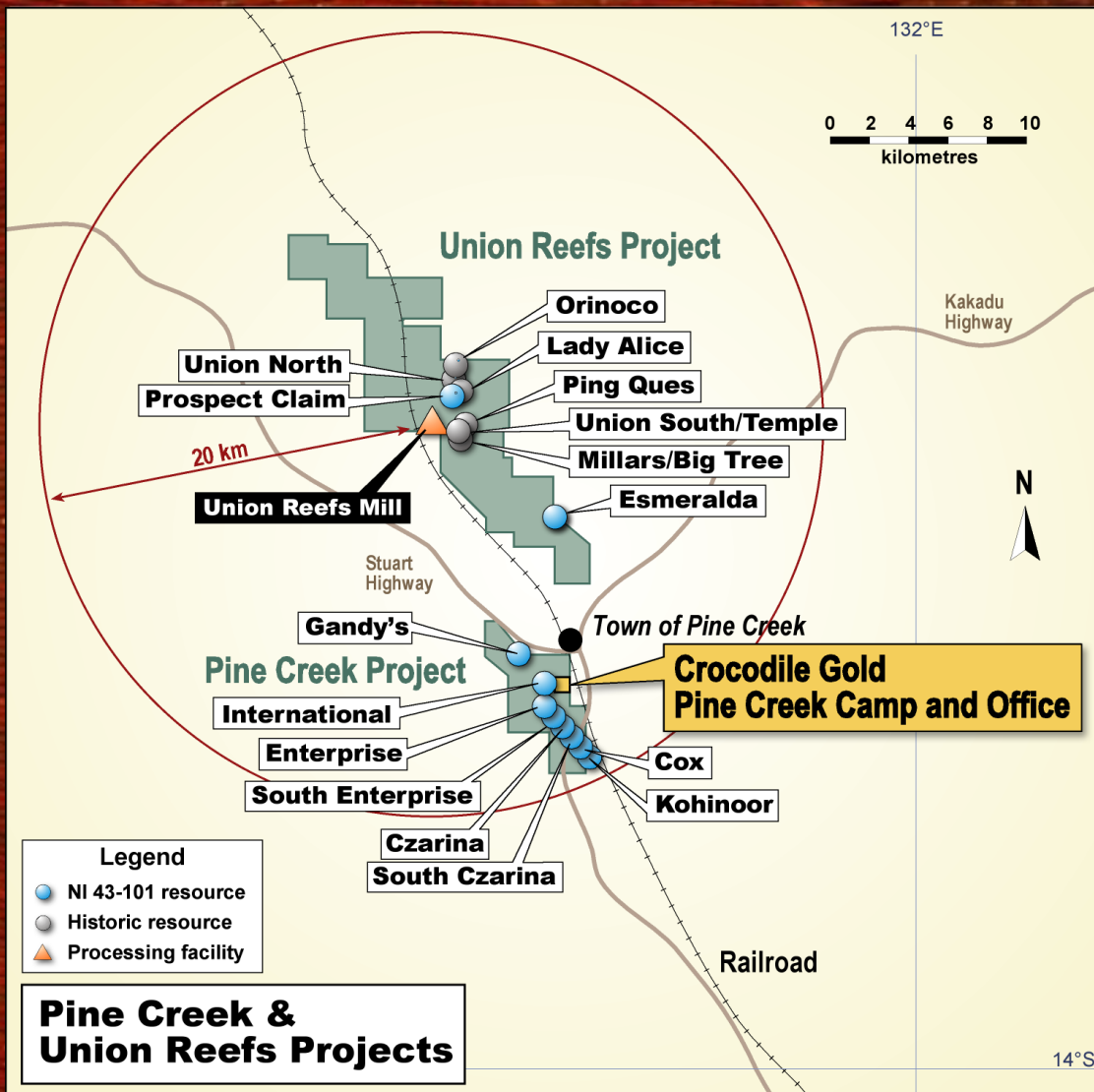
Union Reefs/Pine Creek Area



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Union Reefs & Pine Creek Near Term, Low Cost Production

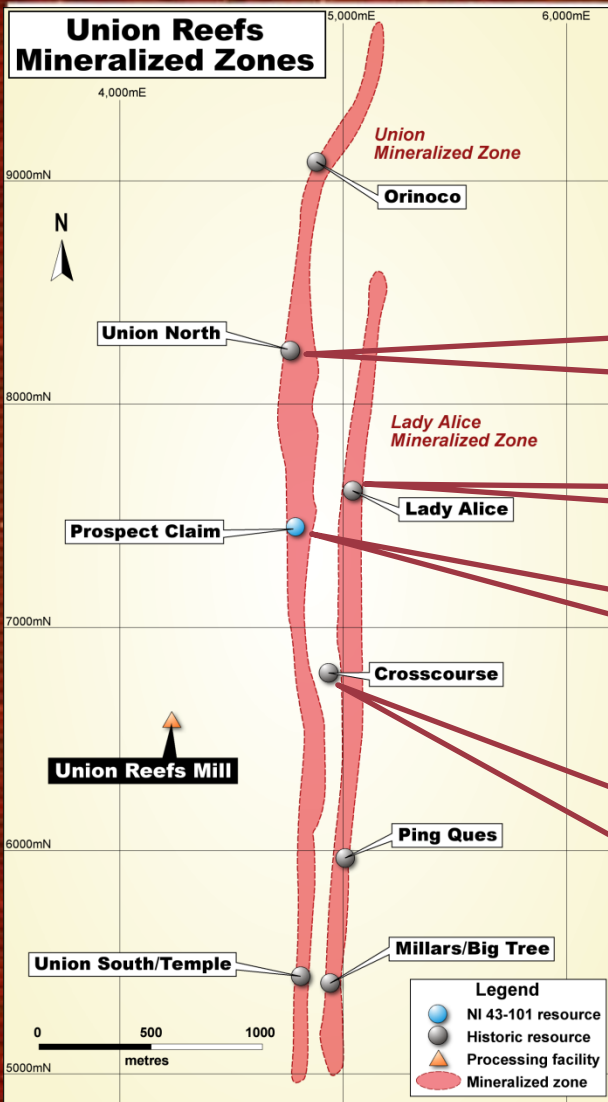


- New targets adjacent to Union Reefs Mill
- Potential for near term, low cost production
- Currently prioritizing targets
- Potential production mid 2011
- Pine Creek indicated resource increase from 69,600 oz to 288,600 oz

Union Reefs



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Historical Production/Intercepts:

Union Reefs = 800,000 oz Au

Pine Creek = 750,000 oz Au

Significant potential to increase existing resources

Union North:

3m @ 24.56 g/t Au

Lady Alice:

5m @ 31.97 g/t Au

3m @ 45.10 g/t Au

Prospect Claim:

3m @ 37.50 g/t Au

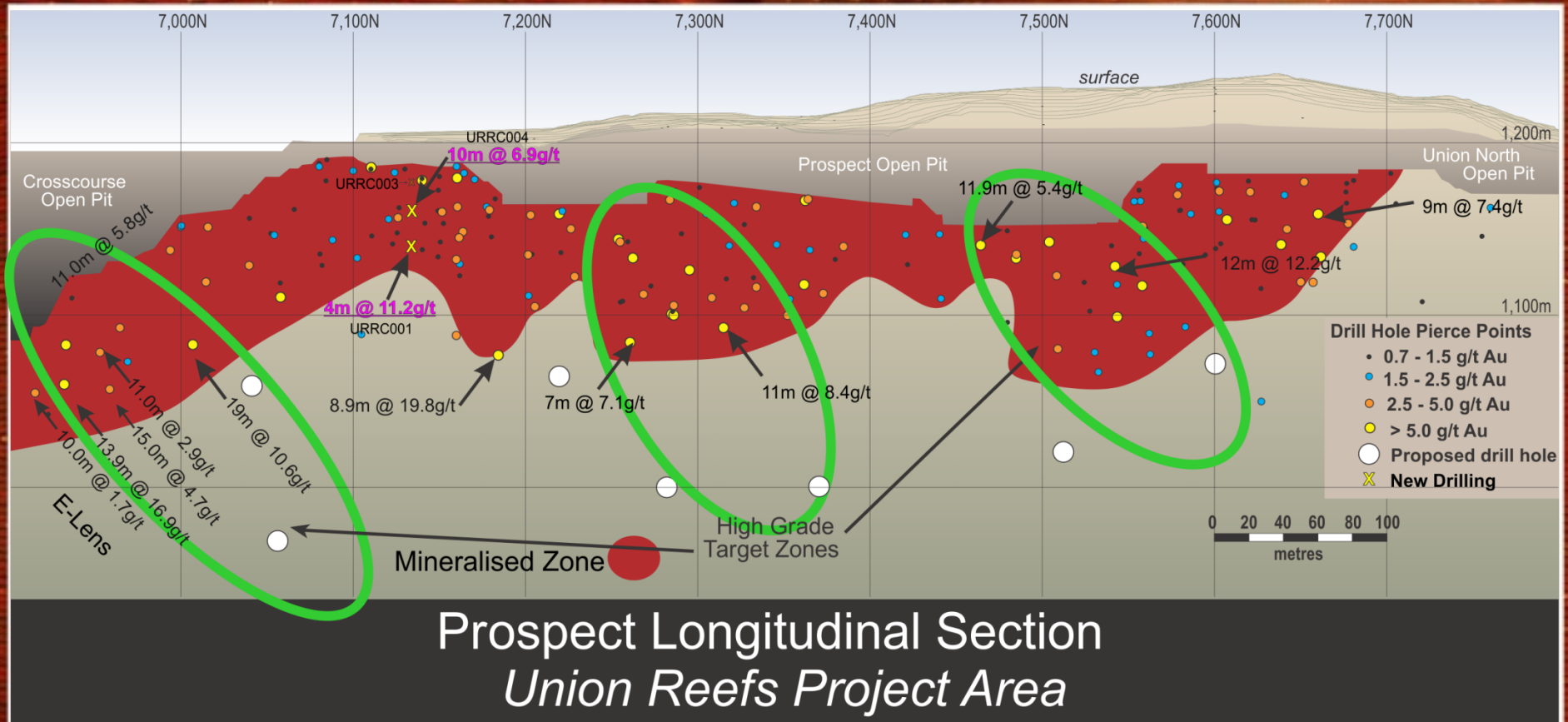
Crosscourse – “Cosmo” scale target:

11m @ 6.60g/t Au 19m @ 10.62 g/t Au

36m @ 4.10 g/t Au 9m @ 24.40 g/t Au

16m @ 6.00 g/t Au 9m @ 4.00 g/t Au

High Grade Targets at Union Reef -Prospect Deposit



Drilling in 2011

Union Reef - Crosscourse Deposit



Crosscourse Pit Mineralization (Photo taken in base of pit at Crosscourse in 2003 looking north. Mineralization is estimated to be around 30m wide at a grade of 4g/t plunging to the north at around 60°. Red line is showing high grade zone and orange line is lower grade margin (~1.5g/t).)

Exploration Priorities



- Cosmo resource/reserve upgrade and resource extensions
- Union Reefs area drilling to upgrade and expand higher grade resources at Crosscourse, Prospect and Lady Alice deposits
- North Point/Princess Louise Trend
- Pine Creek
- Base metals and precious metals at Iron Blow/Mount Bonnie within a stratigraphic horizon – potential for additional deposits
- Howley Trend Resource Expansion
- Complete property wide compilation and target ranking²²

Uranium and Base Metal Targets



Uranium

Two JV partners:

- Thundelarra Exploration (ASX:THX) CKR 30% free carried
- Rum Jungle Uranium (ASX:RUM)

Highlights:

- Thundelarra's Thunderball uranium target:
inferred resource 0.556 Mlb
- Thundelarra recently intersected 4.96 g/t Au over 12 m on North Point/Princess Louise trend

Base Metals

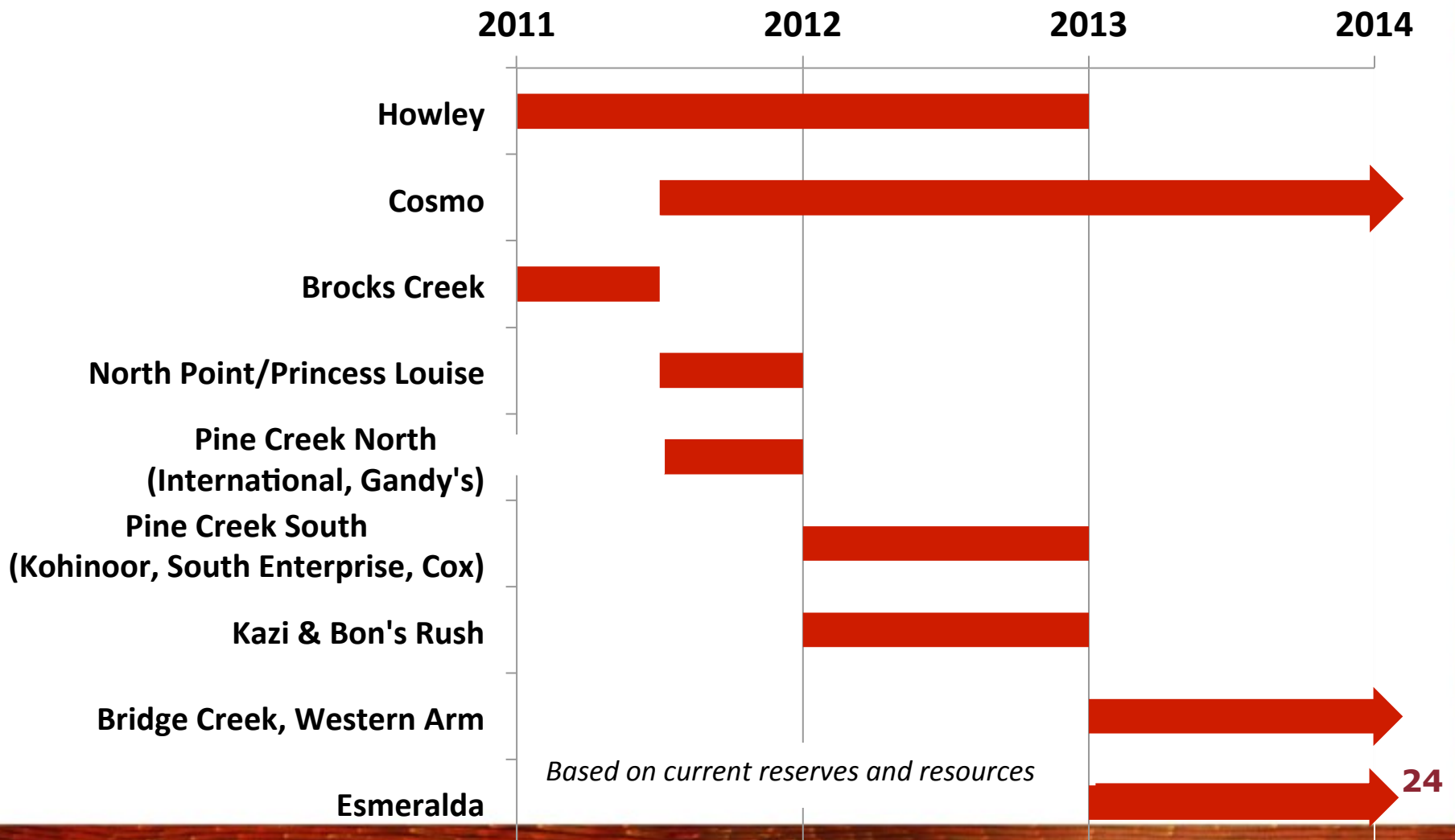
Significant upside for base metal - precious metal targets on tenements

Iron Blow Inferred Resource

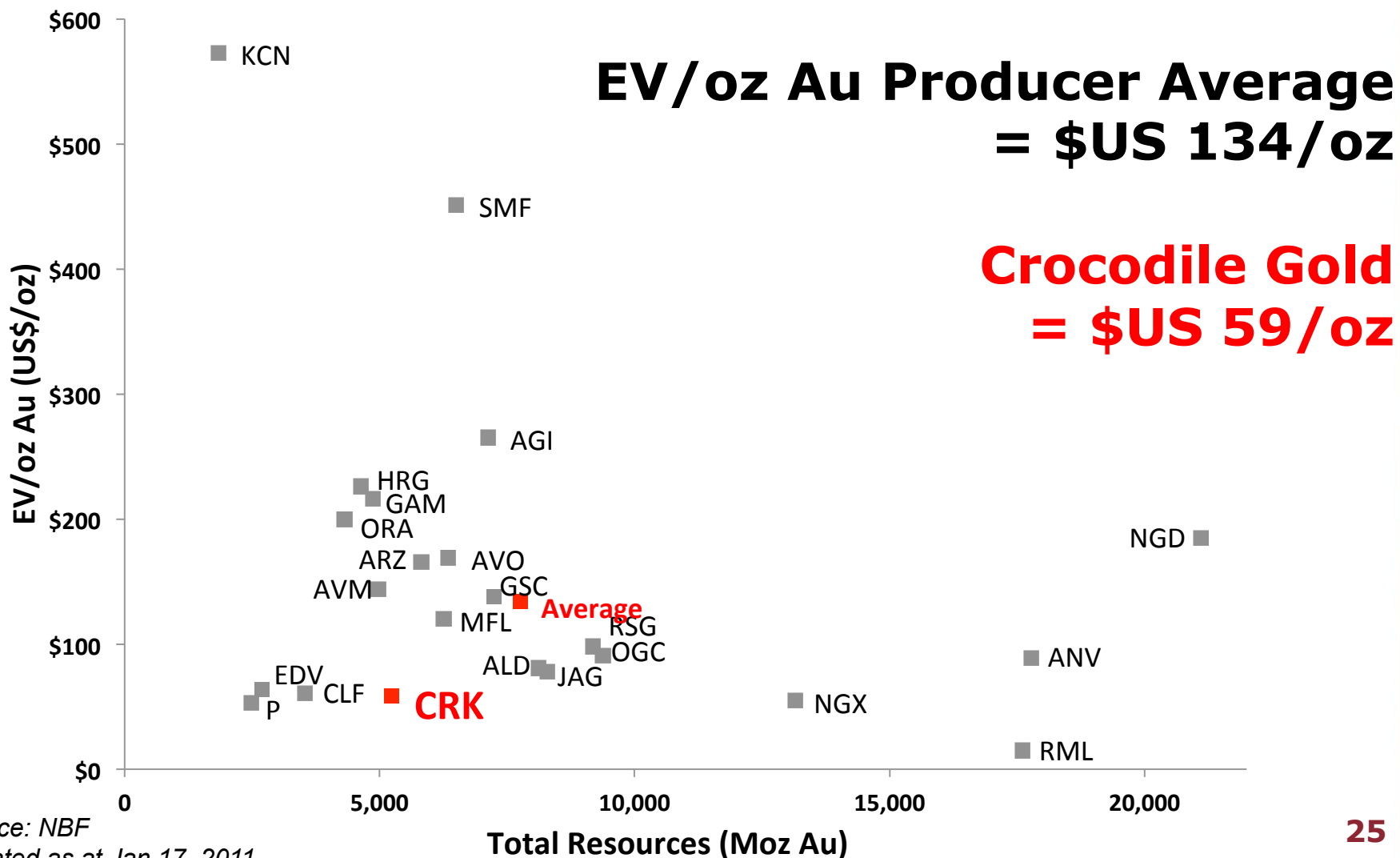
- **210,000 oz Au**
- **10Moz Ag**
- 53 Mlbs Pb
- 230 Mlbs Zn
- 13 Mlbs Cu

(3,174,876 tonnes grading **2.08 g/t Au**, **100.9 g/t Ag**, 0.76% Pb, 3.28% Zn and 0.19% Cu)

Deposit Development Sequence & Timing

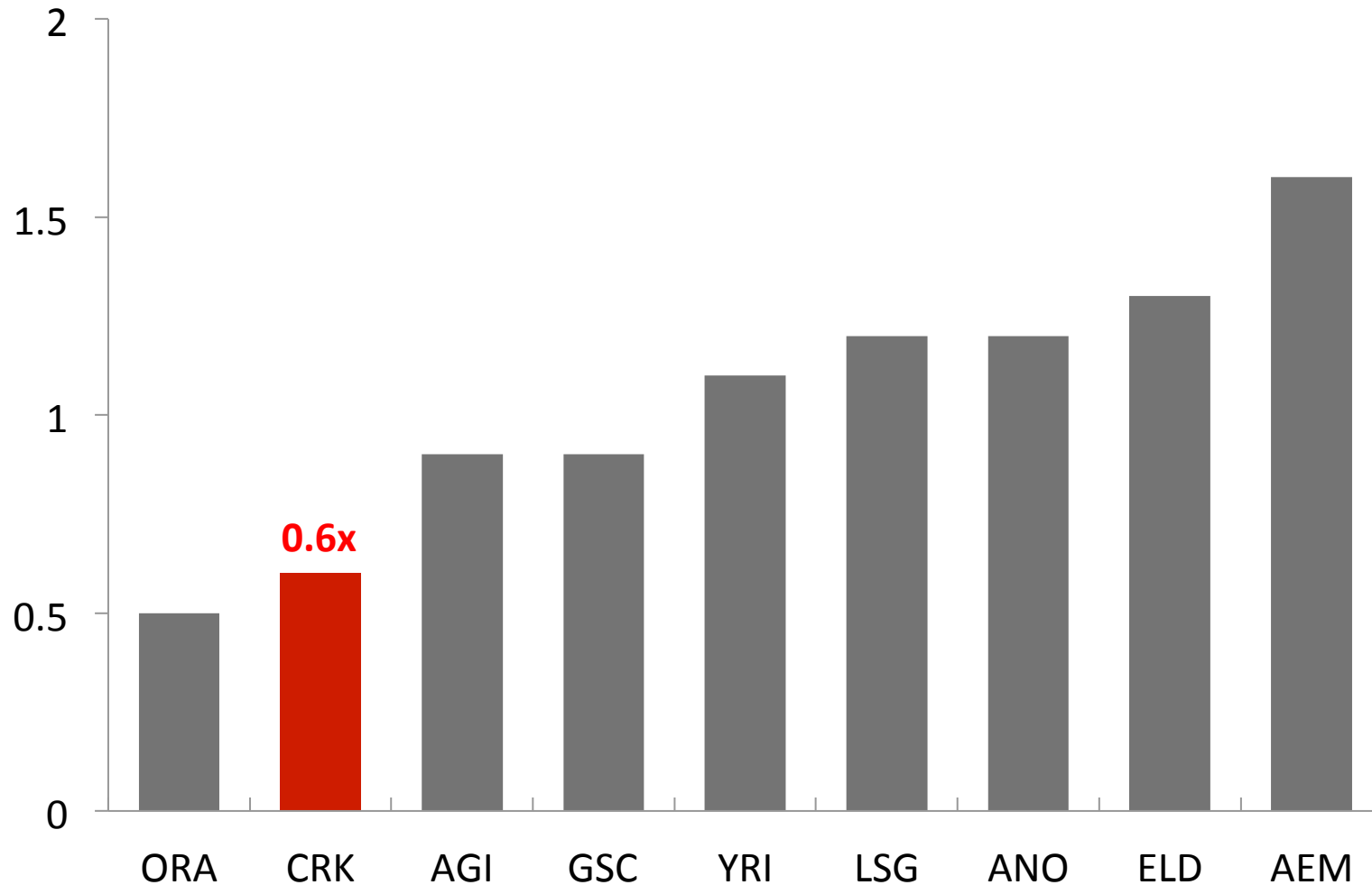


Undervalued on Equivalent/oz Au Comparison



Source: NBF
Updated as at Jan 17, 2011

Undervalued on Price to Net Asset Value Comparison



Source: Raymond James
Updated as at Apr 5, 2011

Gold Producers

Short to Long Term Strategy



Short Term Targets

- Begin mining at Pine Creek
- Start production at Cosmo
- Accelerate exploration program

Medium Term Targets

- Expand reserve/resource at Cosmo
- Establish new lower cost mining areas at Pine Creek/Union Reefs
- Reduce operating costs (optimize Union Reefs Mill)
- Increase reserves to 1 million ounces – increase resources to 6.5 million ounces

Long Term Targets

- Explore to add meaningful increase to resource base
- Expand overall production

Management & Board



Management

***Mike Hoffman, P.Eng.**
President and Chief Executive Officer

***David Keough**
Chief Operating Officer

Steve Woodhead
Chief Financial Officer

Bill Nielsen. P. Geo.
Vice President, Exploration

Board of Directors

Stan Bharti, P.Eng.
Chairman

George Faught, CA

***Mike Hoffman, P.Eng.**

***Bruce Humphrey, P.Eng.**

Peter Tagliamonte, P.Eng.

**All previously employed at Goldcorp*

Capital Structure



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Share Structure (at March 25, 2011)

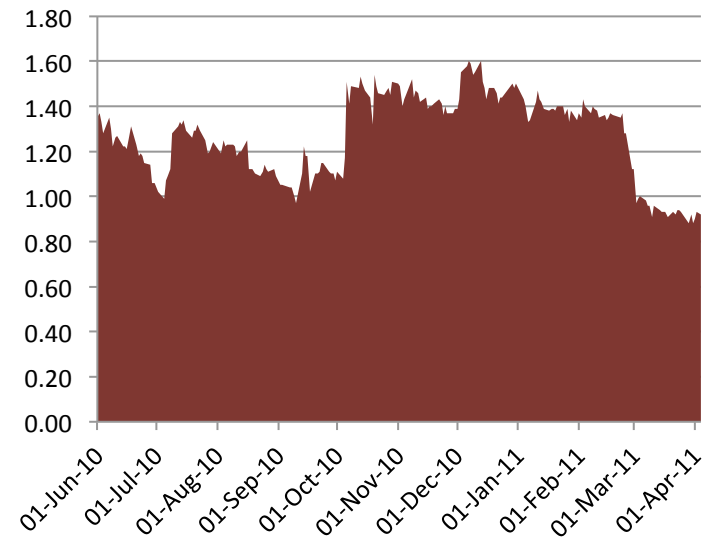
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Shares Issued & Outstanding	309,838,811
Warrants	62,974,116
Options	13,414,704
Fully Diluted	386,227,631
Market Capitalization (at April 4, 2011)	\$282 Million

Analyst Coverage

Cormark Securities
Fraser Mackenzie
Raymond James
Union Securities

CRK Share Price



Investor Contact Info



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Union Reefs Mill